

AGENDA

**Port Freeport
Port Commission
Regular Meeting
Thursday, March 28, 2024, 1:00 pm - 5:00 pm
In Person & Videoconference - Administration Building - 1100 Cherry Street - Freeport**

This meeting agenda with the agenda packet is posted online at www.portfreeport.com

The meeting will be conducted pursuant to Section 551.127 of the Texas Government Code titled "Videoconference Call." A quorum of the Port Commission, including the presiding officer, will be present at the Commissioner Meeting Room located at 1100 Cherry Street, Freeport, Texas. The public will be permitted to attend the meeting in person or by videoconference. The videoconference is available online as follows:

Join Zoom Meeting

<https://us02web.zoom.us/j/83617837592?pwd=c0FleUU0bjVwN09EVmwwwVU15eVFzQT09>

Meeting ID: 836 1783 7592

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Meeting ID: 836 1783 7592

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1. CONVENE OPEN SESSION in accordance with Texas Government Code Section 551.001, et. seq., to review and consider the following:
2. Invocation.
3. Pledge of Allegiance: U.S. Flag & Texas Flag
4. Roll Call.
5. Safety Briefing.
6. Call to identify and discuss any conflicts of interest that may lead to a Commissioner abstaining from voting on any posted agenda item.
7. Public Comment. (Public comment on any matter not on this Agenda will be limited to 5 minutes per participant and can be completed in person or by videoconference)
8. Public Testimony. (Public testimony on any item on this Agenda will be limited to 5 minutes per agenda item to be addressed per participant and can be completed in person or by videoconference. The participant shall identify in advance the specific agenda item or items to be addressed)
9. Approval of minutes from the Regular Meeting held February 22, 2024.
10. Receive reports from Executive Staff on activities and matters related to administrative affairs, financial results, facility engineering matters, operations and vessel activity, port safety matters, port security matters, port tenant updates, USCOE, and other related port affairs.
 - A. Executive Director/CEO
 - B. Director of Engineering
 - C. Director of Operations
 - D. Director of Business & Economic Development
 - E. Chief Financial Officer

11. Approval of financial report presented for the period ending February 29, 2024.
12. Receive report from Commissioners on matters related to Port Commission meetings or conferences, Port presentations and other Port related matters.
13. Approval of a Construction Contract with SWS/Saltwater Salvage for the Docks 1, 2, 3 & 5 Sheet Pile Repairs project, for an amount not to exceed \$191,000.00.
14. Discuss and consider the adoption of a Resolution Committing Matching Funds to Support a Grant Awarded through the Texas Department of Transportation Maritime Infrastructure Program (MIP) for the "Velasco Terminal Area 5 Improvement Project."
15. Discuss and consider a proposal from The Goodman Corporation to prepare Port Freeport's EPAClean Ports Program grant applications.
16. Adoption of a Resolution approving the acceptance of the Port's portion of proceeds received from high bidders on delinquent tax property held in trust by Brazoria County, Texas and authorizing the Chairman to join in conveyance to high bidders.
17. Discuss and consider the authorization of credit card issuance and credit limits for Port staff.
18. Approval of Executive Director/CEO and Commissioners' travel for April - June 2024.
19. EXECUTIVE SESSION in accordance with Subchapter D of the Open Meetings Act, Texas Government Code Section 551.001, et. seq., to review and consider the following:
 - A. Under authority of Section 551.071 (Consultation with Attorney):
 1. Consultation with attorney under Government Code Section 551.071(1) (to seek or receive attorney's advice on pending or contemplated litigation).
 2. Consultation with attorney under Government Code Section 551.071(2) (to seek or receive attorney's advice on legal matters that are not related to litigation).
 - B. Under authority of Section 551.087 (Economic Development Negotiations or Incentives):
 1. To discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations.
 - i. Business and Economic Development Reports.
 2. To deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1).
 - C. Under authority of Section 551.072 (Deliberation of Real Property Matters) for discussion regarding:
 1. The potential lease, or value of real property located at Port Freeport, including but not limited to the Expansion Area.
 2. The potential purchase, exchange, lease or value of real property located at Port Freeport, including but not limited to the real property located at and contiguous to Berths 1, 2, 5, 7 and 8.
 3. The potential exchange, lease, or value of real property located at Port Freeport, including but not limited to Parcels 14, 19, 27, 34 and property on Quintana Island.
 - D. Under authority of Section 551.076 (Deliberation of Security Matters) for discussion regarding:
 1. Discussion regarding issues related to the deployment, or specific occasions for implementation of security personnel or devices or security audit and services.
 - E. Under authority of Section 551.074 (Deliberation of Personnel Matters) for discussion regarding:
 1. Deliberation regarding the appointment, employment, evaluation, reassignment, duties of a public officer or employee, including but not limited to: Executive Director/CEO.
20. RECONVENE OPEN SESSION:
21. Adjourn.

The Port Commission does not anticipate going into a closed session under Chapter 551 of the Texas Government Code at this meeting for any other items on the agenda, however, if necessary, the Port Commission may go into a closed session as permitted by law regarding any item on the agenda.

With this posted notice, Port Commissioners have been provided certain background information on the above listed agenda items. Copies of this information can be obtained by the public at the Port Administrative offices at 1100 Cherry Street, Freeport, TX.



Phyllis Saathoff, Executive Director/CEO

PORT FREEPORT

Participation is welcomed without regard to race, color, religion, sex, age, national origin, disability or family status. In accordance with Title II of the Americans with Disabilities Act and Section 504 of the Rehabilitation Act, persons with disabilities needing reasonable accommodations to participate in this proceeding, or those requiring language assistance (free of charge) should contact the Executive Assistant no later than forty-eight (48) hours prior to the meeting, at (979) 233-2667, ext. 4326, email: bevers@portfreeport.com.

La participación es bienvenida sin distinción de raza, color, religión, sexo, edad, origen nacional, discapacidad o situación familiar. De acuerdo con el Título II de la Ley de Estadounidenses con Discapacidades y la Sección 504 de la Ley de Rehabilitación, las personas con discapacidades que necesiten adaptaciones razonables para participar en este procedimiento, o aquellas que requieran asistencia lingüística (sin cargo), deben comunicarse con el Asistente Ejecutivo a más tardar cuarenta -ocho (48) horas antes de la reunión, al (979) 233-2667, ext. 4326, correo electrónico: bevers@portfreeport.com.

Minutes of Port Commission Regular Meeting
February 22, 2024
In Person & Videoconference

A Regular Meeting of the Port Commission of Port Freeport was held February 22, 2024, beginning at 1:08 PM at the Administration Building, 1100 Cherry Street, Freeport, Texas.

This meeting agenda with the agenda packet is posted online at www.portfreeport.com

The meeting will be conducted pursuant to Section 551.127 of the Texas Government Code titled "Videoconference Call." A quorum of the Port Commission, including the presiding officer, will be present at the Commissioner Meeting Room located at 1100 Cherry Street, Freeport, Texas. The public will be permitted to attend the meeting in person or by videoconference.

Join Zoom Meeting

<https://us02web.zoom.us/j/88589531962?pwd=Y2NXS0M5eHAvUGEvTW1uaHd1SXJVUT09>

Meeting ID: 885 8953 1962

Passcode: 187900

Dial by your location

• +1 346 248 7799 US (Houston)

Meeting ID: 885 8953 1962

Find your local number: <https://us02web.zoom.us/u/kdxrezlPXT>

Commissioners present in person:

Mr. Ravi Singhania, Chairman
Mr. Rob Giesecke, Vice Chairman
Mr. Kim Kincannon, Asst. Secretary
Mr. Rudy Santos, Commissioner
Mr. Dan Croft, Commissioner

Commissioners present by videoconference:

Ms. Barbara Fratila, Secretary

Staff Members Present:

Mr. Grady Randle, Legal Counsel
Ms. Phyllis Saathoff, Executive Director/CEO
Mr. Rob Lowe, Director of Administration/CFO
Mr. Jason Hull, Director of Engineering
Mr. Chris Hogan, Director of Protective Services
Mr. Jason Miura, Director of Business & Economic Development
Mr. Brandon Robertson, Director of Information Technology
Ms. Missy Bevers, Executive Assistant
Ms. Mary Campus, Controller
Mr. Cecil Booth, Project Engineer
Ms. Christine Lewis, Safety Coordinator
Mr. Jesse Hibbetts, Operations Manager
Mr. Austin Seth, Operations Supervisor
Mr. Chas Gryseels, Engineering Specialist
Ms. Tricia Vela, Public Affairs Assistant

Ms. Bailee Anderson, Accounting Analyst

Absent:

Mr. Al Durel, Director of Operations

Also, present:

Mr. Kevin Cadenhead, KM&L
Mr. Chris Moore, Texas Port Ministry
Mr. Stephen Whalley, Gallagher
Mr. James Nash, WGMA
Ms. Melanie Oldham

1. CONVENE OPEN SESSION in accordance with Texas Government Code Section 551.001, et. seq., to review and consider the following:

Commissioner Singhania recognized former port commissioner Louis Jones and well-known community supporter Freddie Brown, both who recently passed away. Commissioner Singhania asked for a moment of silence in their memory.

2. Invocation – Mr. Chris Moore, Texas Port Ministry
3. Pledge of Allegiance – U.S. Flag and Texas Flag
4. Roll Call – Commissioner Singhania noted that Commissioner Fratila was participating via Zoom while all other Commissioners were present in the board room.
5. Safety Briefing – Ms. Christine Lewis provided safety tips for foggy weather.
6. Call to identify and discuss any conflicts of interest that may lead to a Commissioner abstaining from voting on any posted agenda item.

There were no conflicts noted by Commissioners.

7. Public Comment – Ms. Melanie Oldham addressed the Port Commission regarding Homeland Security Civil Rights Division meetings and the City of Freeport wastewater treatment plant.
8. Public Testimony – There was no public testimony.
9. Approval of minutes from the Regular Meeting held January 25, 2025 and the Special Meeting held February 8, 2024.

A motion was made by Commissioner Santos to approve the minutes. The motion was seconded by Commissioner Kincannon with all Commissioners voting in favor of the motion.

10. Receive reports from Executive Staff on activities and matters related administrative affairs, financial results, facility engineering matters, operations and vessel activity, port safety matters, port security matters, Port tenant updates, USCOE, and other related port affairs.

A. Executive Director/CEO

Ms. Saathoff reported on a recent notice of proposed rulemaking that was released from the U.S. Coast Guard (USCG) that will update its maritime security regulations by adding regulations that establish minimum cyber security requirements for U.S. flagged vessels, outer continental shelf facilities and U.S. facilities subject to the Maritime Transportation Security Act of 2002 regulations. Staff will be monitoring and is in discussions with local USCG representatives. Comments will be received through April 22, 2024. Ms. Saathoff noted that an executive order was also issued by the President with regard to standardizing safety regulations related to port operators and terminal equipment. With regard to the new cranes under construction, IT staff has been heavily involved in the design making sure the proper security safeguards are built in. Ms. Saathoff noted that Brazos Pilots Capt. Coviello and Capt. Kelly will be submitting their applications for renewal of their pilot commission which is due by March 13. April 11 is the next scheduled board workshop. Ms. Saathoff stated that items 25 and 26 on the agenda will be tabled, noting a special meeting may be needed the first week of March to approve the documents associated with these items. Ms. Saathoff was recently asked to clarify the USMX and what it stands for as well as its role with the International Longshoreman Association (ILA). USMX stands for the United States Maritime Alliance which is the U.S. version of the West Gulf Maritime Association (WGMA). The carriers and terminal operators engage with WGMA when it comes to the local district and contract discussions while USMX is a broader basis for the east and gulf coast. WGMA is a member of the USMX. With regard to the drought, the Mississippi River has been cleared of drought conditions. The Panama Canal is back up to 26 transits per day and will be holding that level through April. Commissioner Giesecke inquired about the status of the PIA (Public Information Act) requests. Mr. Lowe stated there were three requests though January with all involving legal counsel. A report will be uploaded to BoardPak. Commissioner Singhania mentioned the Port of the Future Conference taking place in Houston April 2-4.

B. Director of Engineering

Mr. Hull reported the Corps has given a Notice to Proceed to Great Lakes Dredge & Dock to perform maintenance dredging in the channel. The Galveston Island hopper dredge has arrived and is working in the new work section. In addition, Mr. Hull shared a photo of the clearing progress for Gate 12.

C. Director of Operations

In Mr. Durel's absence, Mr. Hibbetts reported that for the month of January, the Port experienced 17 LNG vessels, 1 Riviana, 9 Ro/Ro, 2 Tenaris vessels, 16 barges and 10 railcars, a total of 8 container vessels and Vulcan Material handling 190 railcars. Fiscal year to date activity includes 73 LNG, 10 Tenaris (32 barges and 90 railcars). He noted the Operations Team has been preparing for the arrival of the Port's two newest customers. Safety has been monitoring vehicle and truck traffic and speed limit throughout the Port. Mr. Hogan recently attended and was the guest speaker at the RoRo Workshop held in Galveston. It was also noted the Vulcan Materials aggregate rail shipments is coming from the Medina Quarry and the Tenaris barges and rail carry the

steel billets which are 30-40 foot long and 8-10 inch in diameter and approximately 5 tons per bar. He also reported that staff has met with Gulf Stevedores to work out the logistics for Del Monte's arrival. Del Monte is currently installing the electrical for the terminal with Gulf Stevedore gearing up to bring in a portable transfer dock that will be used until the new cross-dock is built. Mr. Austin Seth gave an update on the new Freeport Coordination Team (FCT) which was created following the Freeport LNG incident and the misinformation and flow of information that followed the event. The working group includes the Port, members of industry, the Coast Guard and local law enforcement. The group is modeled after the Houston-Galveston Port Coordination Team which is a very effective group. The FCT experienced their first call January 23 with good participation and great feedback. Mr. Seth also noted the group will not be specific to a terminal incident but weather incidents that may shut the Port down as well. Ms. Saathoff noted that utilizing the group for weather events regularly will allow members to become familiar with the group and how it works in the event it has to be activated for an emergency incident. Mr. Seth also gave an update on the RoRo Rodeo which the Port hosted for the first-time last year. Staff is preparing to host its second annual event which is a collaboration between Port Freeport, WGMA and the local stevedores that handle the RoRo vessels. Staff is planning to hold this year's event the first week of April with a more permanent date to follow.

D. Director of Business & Economic Development

Mr. Miura reported that staff released the RFPs for the both the website and market study January 26. The deadline to submit a Letter of Intent to propose for both is February 23 at 4:00 p.m. To date, staff has received three letters for the market study and five letters for the website with more expected prior to the deadline. Mr. Miura also encouraged a visit out to the Port to look at the project cargo arriving for Dow Poly 7. He noted that Dow Poly 7 will start up in 2025 and will produce approximately 600,000 tons of linear low-density polyethylene per year. Commissioner Giesecke inquired about the new marketing campaign with BlueByrd, asking if the work with Legend Labs was complete. The contract with Legend Labs was not extended and deliverables are forthcoming. Mr. Miura explained the distinction between the two companies with Legend Labs providing rebranding while BlueByrd is geared toward new marketing/advertising material.

E. Chief Financial Officer

Mr. Lowe gave a presentation regarding the financial results for the month of January. Additionally, with regard to the PIA, Mr. Lowe noted that staff has received unintended inquiries from adding the link to the website, receiving general marketing requests instead of what the email address was intended for. Staff has added the word "Act" to read "Public Information Act Requests" with a few requests still coming in. The next step will be to add a disclaimer to the page, if needed.

11. Approval of financial reports presented for the period ending January 31, 2024.

A motion was made by Commissioner Giesecke to approve the financial report. The motion was seconded by Commissioner Croft with all Commissioners voting in favor of the motion.

12. Receive report from Commissioners on matters related to:

- A. February 14 Personnel Committee Meeting – Commissioner Singhania reported the committee reviewed policies related to open meetings, open records, executive director and employee acknowledgement, three of which are on the agenda for approval.
- B. February 14 Finance Committee Meeting – Commissioner Giesecke reported the committee reviewed the business insurance renewal which is on the agenda for approval.
- C. February 14 OSS Committee Meeting – Commissioner Santos reported the committee reviewed a change order to the PSA with Paul Bridges & Associates. This item is also on the agenda for approval.
- D. Port Commission related meetings or conferences, Port presentations and other Port related matters.

Commissioner Santos reported attending the Hispanic Chamber Gala.

Commissioner Giesecke reported attending the WGMA Annual Meeting along with Ms. Saathoff and Mr. Miura. He also attended the Alliance State of the County, Cody Vasut Fundraiser, Hispanic Chamber Gala, Freeport City Council Meetings, West Columbia Chamber Breakfast, BCCA Meeting and Randy Weber Town Hall this evening.

Commissioner Kincannon reported attending the West Columbia Chamber Breakfast, Highway 36A Coalition Board Meeting, Quarterly Traffic Coordination Meeting, committee meetings and the BCCA Meeting.

Commissioner Croft reported attending the Alliance State of the County, Sweeny Rotary, Friends of the River Meeting and Alliance Executive Board Meeting.

Commissioner Singhania also attended several of the same meetings including the Friends of the River Breakfast, India Consulate Dinner Reception and Save Our Beach Association.

13. Approval of the FY2023 Annual Comprehensive Financial Report.

Mr. Lowe extended this gratitude to Ms. Campus and staff for their time and effort in pulling the report together. He also thanked Kevin Cadenhead with KM&L for their audit services and feedback throughout the process. Mr. Campus presented the financial report noting the State of Port is on Page 7, introduction on Page 12 and the auditor's report is on Page 17. Ms. Campus encouraged reading of the MD&A on Page 20 noting the snapshot of statistics begins on Page 67. Ms. Campus then reviewed some changes that were made after the document was distributed. The weighted average maturity of investments has been filled in on Page 47. Because the Port had over \$5 million in grant revenue this year, a single audit was conducted in reporting to the federal government and other entities regarding grant revenue. Page 116 had a change to question #6, low-risk auditee should have been answered no. Ms. Campus further explained that because the Port hasn't had single audit in several years, the Port is back to not being a low-risk auditee with the auditors not finding any issues. Lastly, Page 120 addressed a disclosure of indirect costs the Port didn't utilize via the grants. Ms. Campus stated the total operating revenues was \$46.1 million, while expenses were 23 million, leaving an operating income of \$23 million. Total non-operating revenues were

negative \$20.4 million, which was due to the contributions to the channel project. Grants added in \$5.4 million, leaving a change in net position of \$8,117,771 million (Page 35).

Mr. Kevin Cadenhead with KM&L addressed the Board regarding the three letters included in the report. The opinion letter in the front of the report preceding the financial statement is an unmodified opinion, meaning it's a clean opinion, adding there were zero audit findings or adjustments. One of the letters in the back is on deficiencies and financial reporting control which is also a clean letter. The last letter is a compliance letter on the federal program audit that gives an opinion that the federal program has been audited as well as all reporting compliance of the program, and the Port is in compliance. Mr. Cadenhead further stated the financial report is very well done as in the past and expected to meet the criteria for the award of excellence. He also noted a disclosure included regarding the potential settlement coming on a business insurance claim.

A motion was made by Commissioner Giesecke to approve the financial report as presented. The motion was seconded by Commissioner Croft with all Commissioners voting in favor of the motion.

14. Approval and award of contract for Property, Boiler and Machinery, and Terrorism insurance coverage for a one-year term beginning March 1, 2024, as obtained by broker Arthur J. Gallagher & Co.

Mr. Lowe noted that representative Stephen Whalley from Gallagher joined the meeting by videoconference if there are any questions. Staff met with the Finance Committee to review the Executive Summary. Mr. Lowe then highlighted sections of the Executive Summary noting that coverage came in at \$2,543,047 which represents an increase of 17.25% year over year with property the largest component. Mr. Lowe noted an exposure increase of 31.08%, going from \$355 million to \$465 million which was due to the addition of Berth 8. The total rate based on insured value decreased 10.64% from \$0.58 to \$0.51 per 100. With regard to reinsurance rates across the market, there was a catastrophe loss free % change of 0-10%, meaning if there were no catastrophic hits for the year, reinsurance rates on average increased 0-10%. The Non-Catastrophe loss free market also had a 0-10% increase. Mr. Lowe shared a graph highlighting how the Port compares to other Gulf Ports with Port Freeport's total insured value of \$465,700,000, insurance limit of \$50 million, rate on the insurance limit of 5% and the rate on total insured values is \$0.51 per 100 of insured value. Mr. Whalley noted that there very likely is another port with different rates than Port Freeport however, it will not compare into the insured values on the limits. Like for like comparison, Port Freeport is the lowest port in the Gulf. Commissioner Singhania commented that in business, the maximum probable property damage (MPPD) is calculated in the analysis for an event. Mr. Lowe pointed out the consistency in ranges with regard to total insured values with three other ports very similar to the Port's total insured value. There could be a different operating status with the other ports but fundamentally all of the things mentioned goes into the willingness of the Underwriter bid and into what they are willing to offer. He noted the Port previously hosted 11 underwriters to show them the Port and the assets they are insuring and feels the visit contributed to the Port maintaining the rates in place. Mr. Lowe went on to share bar graphs that depict how the Port compares to the other Gulf Coast ports with regard to rate on insurance limit and rate on total insured values. Finally, Mr. Lowe stated that staff recommends Option 1 coverage with a property premium of \$2,397,594, boiler and machinery of \$9,115, stand alone terrorism of \$17,400 for

a total premium (including taxes and fees) of \$2,543,047. Commissioner Giesecke commented the Finance Committee discussed the recommendation from Gallagher to cap the deductible on catastrophic losses at \$5 million versus the 1.5% valuation with the addition of Berth 8, adding the 1.5% valuation would be at \$6.8 million deductible versus \$5 million. With a premium increase of \$214,000 for the lower deductible, it's only another \$1.58 million of additional insurance; therefore, the committee's recommendation was to keep the 1.5% realizing it would continue to increase over time. Mr. Lowe added that staff discusses several scenarios with Gallagher each year as to what the best option for the Port will be. Gallagher proposed a \$5 million maximum deductible option to consider with the thought that if the Port had additional assets coming on as with the addition of Berth 8, it would be able to maintain the \$5 million. The Port doesn't anticipate that level of assets coming on, so staff prefers to stay with Option 1. Commissioner Giesecke noted the committee further discussed the addition of Berth 8 and what the Port is insuring against, whether or not to self-insure and not include Berth 8 with the committee deferring discussions to a later date.

A motion was made by Commissioner Croft to award the contract for Property, Boiler and Machinery, and Terrorism insurance coverage for a one-year term beginning March 1, 2024 through broker Arthur J. Gallagher & Co. for Option 1. The motion was seconded by Commissioner Giesecke with all Commissioners voting in favor of the motion.

15. Approval of a Construction Contract with AAR Incorporated for the Port Freeport Expansion Area Demolition 2024 project, for an amount not to exceed \$122,490.00.

Mr. Hull stated that bids were opened February 6 with a total of four bids submitted. AAR Incorporated submitted the lowest bid in the amount of \$122,490.00. It is the recommendation of staff and the Capital Planning Committee Chairman to award contract to the low bidder.

A motion was made by Commissioner Kincannon to approve the Construction Contract with AAR Incorporated in the amount not to exceed \$122,490.00 for the Port Freeport Expansion Area Demolition 2024 project. The motion was seconded by Commissioner Santos with all Commissioners voting in favor of the motion.

16. Approval of Change Order No. 1 to the Professional Services Agreement with Paul Bridges & Associates for additional travel expenses for the oversight of the construction of cranes, in an amount not to exceed \$82,200.00.

Mr. Lowe stated that staff met with the OSS Committee to discuss the change order noting the Port Commission originally approved \$512,300.00 which included the initial trip to China for Paul Bridges. Mr. Durel also made the trip with Paul Bridges and afterward determined the benefits to the trip are significant and recommends three additional trips for Paul Bridges in the amount of \$27,400 each, for a total of \$82,200.00. Commissioner Santos commented that the committee had good dialogue with staff and feels very comfortable with Paul Bridges representing the Port overseas.

A motion was made by Commissioner Santos to approve the change order for professional services for an amount not to exceed \$82,200.00. The motion was seconded by Commissioner Giesecke with all Commissioners voting in favor of the motion.

17. Adoption of a Resolution declaring items surplus and ordered sold separately for cash, after notice of sale and receipt of bids to the highest bidder; destroyed or otherwise disposed of if no bids are received; or offered as trade-in for new property of the same general type.

Ms. Campus presented a list of items accumulated that are either broken or is discontinued technology that is no longer needed and can be declared surplus and disposed of properly. Operations and IT staff will handle the disposal of chemical and toner in an environmentally safe manner.

A motion was made by Commissioner Giesecke to approve the resolution. The motion was seconded by Commissioner Kincannon with all Commissioners voting in favor of the motion.

18. Discuss and consider adoption of a Resolution authorizing bidding for certain real property in Brazoria County, Texas.

Mr. Lowe stated that the list of properties in the Resolution are Port-owned lots located in residential areas of the City of Freeport and no longer serve a purpose to the Port. Staff requests approval to sell the lots through a bid process as allowed in Section 60.038 of the Texas Water Code. Ms. Saathoff noted the lots could be disposed of in other ways, such as selling back to the City, which would be done at fair market value instead of a bid process. Additionally, if a property were an encroachment or a strip that falls between property owners, the law now provides for special circumstances that doesn't require a bid process. If this were the case, staff would consult with legal counsel. The current plan is to put all the lots out for bid. A minimum bid amount can be set on the bid process, but the Port does have the right to reject a bid if its below fair market value. Commissioner Giesecke inquired if the properties could be listed with a broker or had to be done through a competitive bid process. Mr. Randle stated that typically home rule cities can use a broker, but general law cities cannot, he would have to check special districts. Ms. Saathoff added the Resolution is crafted in a way that allows the Port to put the properties out for bid or sale in the most legally advantageous way.

A motion was made by Commissioner Giesecke to approve the Resolution. The motion was seconded by Commissioner Kincannon with all Commissioners voting in favor of the motion.

19. Approval of update to the following Port Policies
 - 2.2 – Open Meetings
 - 2.3 – Open Records
 - 10.0 – Employee Acknowledgement

Mr. Lowe stated the three Port Policies were reviewed with the Personnel Committee and briefly went over the changes to each policy. In 2.2, the changes were primarily administrative with references to Chapter 551 simplified. The term "sessions" was also eliminated as it's not a meeting type the Port utilizes.

At this time, Commissioner Singhanian asked that each policy be approved separately.

A motion was made by Commissioner Croft to approve Policy 2.2 as presented by staff. The motion was seconded by Commissioner Giesecke with all Commissioners voting in favor of the motion.

Mr. Lowe stated the changes in Policy 2.3 are also administrative in nature with an effort to simplify references to the Texas Public Information Act versus specific sections that might be changed or impacted by future legislative changes.

A motion was made by Commissioner Giesecke to approve the changes to Policy 2.3. The motion was seconded by Commissioner Croft with all Commissioners present voting in favor of the motion.

Policy 10.0 has been updated to use the term “Policy Manual” in place of the word “handbook.” Minor administrative changes were also captured.

A motion was made by Commissioner Giesecke to approve Policy 10.0. The motion was seconded by Commissioner Kincannon with all Commissioners present voting in favor of the motion.

20. Approval of policy and notices of nondiscrimination of beneficiaries of programs and services.

Ms. Saathoff stated the Port has been working on this policy adding that in receiving federal funds, it needs to be clear the Port has a policy of nondiscrimination for beneficiaries of port services and that any subrecipients of any federal funds need to be compliant and have a similar nondiscrimination policy and program. Ms. Saathoff briefly went over the policy noting that it states there is a federal law that prohibits discrimination on the bases of race, color, national origin, disability, sex and age in programs and activities receiving federal financial assistance. It goes on to state the Port complies with the federal civil laws including the Civil Rights Act of 1964 and the American with Disabilities Act of 1990 as well and Section 504 of the Rehabilitation Act of 1973. Port employees will also be responsible to ensure Port Freeport services are provided without discrimination. Ms. Saathoff stated that one of the requirements is to have a Language Assistance Plan (LAP) for persons with limited English proficiency. The policy also states the Port will provide assistance to others with disabilities such as hearing loss. The policy includes a complaint process should a person feel the Port has failed to provide services in a way that did not discriminate. A complaint can be filed with the Director of Administration by email, mail, or in-person. The form is available online via the Port’s website. Complaints may also be filed directly with other agencies such as the U.S. Department of Homeland Security. The Port will not allow retaliation towards anyone who makes a complaint. This policy has been reviewed with the Personnel Committee and staff recommends approval. Ms. Saathoff also added that this is a new policy and has been added under the Section 7 for “Work Environment” in the Policy Manual.

A motion was made by Commissioner Santos to approve the policy and notices of nondiscrimination of beneficiaries of programs and services. The motion was seconded by Commissioner Croft with all Commissioners voting in favor of the motion.

21. Discuss and consider the Language Assistance Plan for Limited English Proficiency.

Ms. Saathoff presented the Language Assistance Plan (LAP) for Limited English Proficiency noting that she looked at various federal agency plans, and other entity plans already in place by to see how they were presented and compiled what fits best for Port Freeport. Ms. Saathoff briefly went through plan explaining its purpose, highlighting the nondiscrimination statement (policy previously adopted), defined what Limited English Proficient Persons are, the commitment to publicly disseminate information which will include signage, disclaimer on notices in English & Spanish, outreach materials, postings on the website, newspaper notices and working with community-based organizations to further awareness of the Port's services available. Various definitions are included in the LAP as well as the different processes the team may use for various assistance which could include oral interpretation or translation of written documents. The document also breaks down how to engage with those that require assistance by either walk in, phone calls, advance requests or written translations. Training and technical assistance will also be provided to Port staff and reports will be generated by each department to track how often a request is made for assistance. Ms. Saathoff stated that demographics will be monitored regularly noting that federal websites provided assessments of what language is spoken in Limited English Proficiency households in Brazoria County with Spanish being the highest followed by Vietnamese. Language identification flashcards are included in the appendices along with the compliant form and procedures for filing, reporting form, and the policy and notice of nondiscrimination for posting. Ms. Saathoff stated the LAP is the implementation of the required in the nondiscrimination policy. Mr. Chris Moore commented that since 2008, Texas Port Ministry has experienced 80 different nations and 100 different languages or dialects in seafarers, truck drivers. Ms. Saathoff stated that she wanted to brief the Port Commission on this document and that it's ready to implement along with the policy, but it does not require approval or adoption.

22. EXECUTIVE SESSION in accordance with Subchapter D of the Open Meetings Act, Texas Government Code Section 551.001, et. seq., to review and consider the following:

- A. Under authority of Section 551.071 (Consultation with Attorney) for discussion regarding:
 - 1. Consultation with attorney under Government Code Section 551.071(1) (to seek or receive attorney's advice on pending or contemplated litigation).
 - 2. Consultation with attorney under Government Code Section 551.071(2) (to seek or receive attorney's advice on legal matters that are not related to litigation).
- B. Under authority of Section 551.087 (Economic Development Negotiations or Incentives):
 - 1. To discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations.
 - i. Business and Economic Development Reports.
 - 2. To deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1).

- C. Under authority of Section 551.072 (Deliberation Concerning Real Property Matters) for discussion regarding:
 - 1. The potential lease, or value of real property located at Port Freeport, including but not limited to the Expansion Area.
 - 2. The potential purchase, exchange, lease, or value of real property located at Port Freeport, including but not limited to the real property located at and contiguous to Berths 1, 2, 5, 7 and 8.
 - 3. The potential exchange, lease, or value of real property located at Port Freeport, including but not limited to Parcels 14, 19, 27, 34 and property on Quintana Island.
- D. Under authority of Section 551.076 (Deliberation of Security Matters) for discussion regarding:
 - 1. Discussion regarding issues related to the deployment, or specific occasions for implementation of security personnel or devices or security audit and services.
- E. Under authority of Section 551.074 (Deliberation of Personnel Matters) for discussion regarding:
 - 1. Deliberation regarding the appointment, employment, evaluation, reassignment, duties of a public officer or employee, including but not limited to: Executive Director/CEO.

23. RECONVENE OPEN SESSION to review and consider the following:

Commissioner Singhania left the meeting during executive session at 4:06 p.m.

24. Consideration and possible approval of Settlement Agreement with Underwriters on Business Interruption Insurance Claim.

Mr. Lowe stated that the Port has received an offer for final payment of the business insurance claim. Underwriter's counsel provided a Settlement Agreement for consideration. The Port's legal counsel reviewed to ensure mutual beneficial language was included and made some minor tweaks. Counsel for both parties are in the final stages of finalizing the agreement. Staff recommends approval with minor administrative corrections as needed.

A motion was made by Commissioner Santos to approve the form and substance of the Settlement Agreement with the Lloyds of London Underwriters related to the fire that occurred on June 8, 2022 at the Freeport LNG Facility and providing for the final payment by the Underwriters in the amount of \$1,400,000, and to authorize the Executive Port Director/CEO to execute and deliver the Settlement Agreement, substantially in the form presented at this meeting and with such nonmaterial changes as may be required by the Underwriters. The motion was seconded by Commissioner Kincannon with all Commissioners voting in favor of the motion.

25. Approval of a Master Rail Switching Agreement between Port Freeport and Rail Link, Inc.

This item was tabled.

26. Approval of an Authorization Agreement between Port Freeport, Rail Link, Inc. and Volkswagen Group of America, Inc. related to Master Rail Switching Agreement.

This item was tabled.

27. Approval of an Amendment to Lease Agreement with Freeport Warehouse, LLC to reflect a change to the legal description of the Leased Premises.

Ms. Saathoff stated that counsel has prepared an amendment to the lease agreement with the only change being to the exhibit documenting the leased premises. She explained that during financing, North American Stevedore hired a separate surveyor who had a different starting point to the area, and the lender wants to use that survey and has requested the Port change the exhibits to reflect the survey.

A motion was made by Commissioner Kincannon to approve the amendment to the Lease Agreement with Freeport Warehouse to reflect the change in the legal description of the Leased Premises. The motion was seconded by Commissioner Croft with all Commissioners voting in favor of the motion.

28. Adjourn.

With no further business before the Commission, the meeting adjourned at 4:46 PM.

Ravi K. Singhanian, Chairman

Rob Giesecke, Vice Chairman

Barbara Fratila, Secretary

Kim Kincannon, Asst. Secretary

Dan Croft, Commissioner

Rudy Santos, Commissioner



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MEMORANDUM

TO: Phyllis Saathoff, Executive Director/CEO

FROM: Darlene Winkler, Communications Specialist

DATE: March 28, 2024

SUBJECT: Public Affairs – March 2024

PUBLIC AFFAIRS

Communications and Media

Staff continues to post on social media port facts, press releases, safety awareness, hurricane preparedness, and other information pertinent to our community.

Freeport Harbor Channel Marine Traffic – The website is being maintained as a resource to the Freeport Harbor Channel community for information on marine traffic related to FHCIP dredging. Great Lakes Dredge and Dock Co. LLC (GLDD) was awarded the contract for Reaches 1, 2, and 4 by the United States Corps of Engineers on May 30th. A second mechanical dredge has been brought to Port Freeport. One mechanical dredge is working in Reach 2 and the second is working inside the jetties in Reach 1. The dredged material is being placed offshore in the EPA approved designated area in the Gulf of Mexico. Updates will be posted accordingly.

Freeport Harbor Channel Improvement Project – Staff continues to respond to inquiries from the public regarding Port Freeport and the Freeport Harbor Channel Improvement Project, as well as maintain updated information on both www.portfreeport.com and www.portfreeportbondelection.com.

Print and Social Media Monitoring – Staff continues to monitor publications, newspapers, agendas, and social media for matters pertaining to Port Freeport, Port Freeport's partners, and the harbor community.

Press Releases and News Postings — The following press releases was distributed in March.
Port Freeport Announces 24th Annual Take-A-Child Fishing Tournament Logo Drawing Contest Winners was distributed on March 5, 2024.

PORT COMMISSION

RAVI K. SINGHANIA, CHAIRMAN; ROB GIESECKE, VICE CHAIRMAN; BARBARA FRATILA, SECRETARY; KIM KINCANNON, ASST. SECRETARY;
DAN CROFT, COMMISSIONER; RUDY SANTOS, COMMISSIONER; PHYLLIS SAATHOFF, EXECUTIVE DIRECTOR/CEO

Social Media Postings – The following posts to Facebook were made in late February and March.

February 28 – CAP Meeting

March 5 – Press Release Announcing TACFT Logo Contest Winner

March 6 – Special Commission Meeting

March 11 - Spring Break

March 17 - St. Patrick's Day

March 19 - First Day of Spring

March 27 - Port Commission Meeting

March 28 – Good Friday Holiday Office Closed

March 29 - Recap: Port Commission Meeting

March 31 – Easter Holiday

Port Events

Community Advisory Panel (C.A.P.) – The first quarterly meeting was held on February 27, 2024, at the Associated Builders and Contractors facility. Captain Ross Coviello with the Brazos Pilot was the guest speaker. He gave a presentation and provided an opportunity for a Q&A segment for all Port Commissioners, CAP members and port staff in attendance.

Proposed dates for future C.A.P. meetings are listed below.

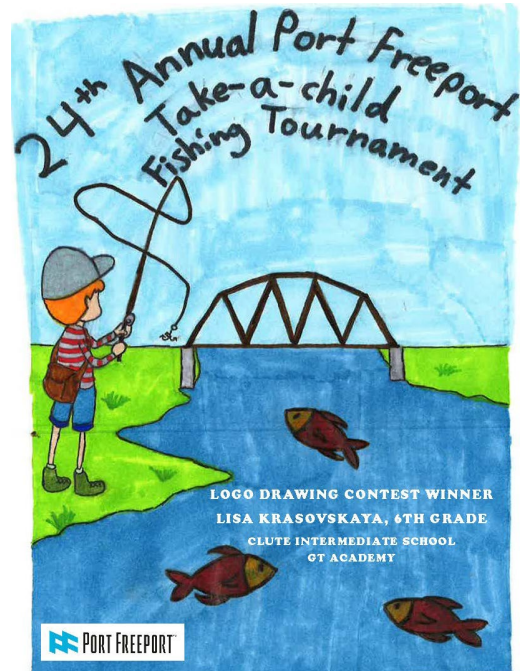
Tuesday, June 4th

Tuesday, September 17th

Tuesday, December 3rd

Port Freeport Take-A-Child Fishing Tournament (TACFT) - Save The Dates: Captain's Dinner, May 9, 2024, being held at the River Place in Freeport, and May 11, 2024, for the 24th Annual Take-A-Child Fishing Tournament being held at Freeport Municipal Park.

The Public Affairs staff held the annual logo drawing contest from January 1st through February 16th and presented the prizes to the winners on March 1, 2024.





The logo contest entry forms were distributed to school districts within the navigation district. There was a total of 385 drawings submitted.

The team continues to prepare for the tournament made possible through the 49 sponsors that have donated over \$44,500, provide discounted services and door prize donations.

On March 19, 2024, The Bulletin published *Port Freeport Announces 24th Annual Take-A-Child Fishing Tournament Logo Drawing Contest Winners*.

Touring Texas Gulf Coast Style 2024 edition published the tournament date under the Calendar of Events section.

Port Freeport Golf Tournament – Monday, October 14, 2024, is the tentative date for the 13th Annual Golf Tournament at The Wilderness.

Port Presentations, Tours, and Meetings

March 18-22 – AAPA Summit (Phyllis, speaker)

April 2 - Port of the Future Conference (Phyllis, speaker)

April 10 - The Chapelwood Methodist Church Methodist Men's Group Port Presentation and Tour

May 1 - Wednesday Review Club Port Presentation and Tour

Community Events and Meetings - (Informational purpose only)

Weekly – Business Roundtable Virtual Meetings (speakers vary)

March 2 – Brazoria Heritage Foundation 20th Annual Texas History March Celebration

March 2 - Sweeny ISD Education Foundation - Inaugural Denim & Diamonds Dinner & Cookoff

March 9 – Brazosport Rotary Annual Shrimp Boil

March 20 – Brazoria Chamber of Commerce Business Breakfast

March 21 – Texas Port Ministry Annual Banquet

March 22 – Bunny Hop benefiting Salvation Army

March 23 - Gulf Coast Bird Observatory Brew on the Bayou

March 23 – Junior Achievement Celebrity Waiter

March 27 - The Alliance - Lower Brazos River Coalition Spring Luncheon

March 28 - Angleton Chamber of Commerce Luncheon Brazoria County Judge Matt Sebesta

Upcoming Community Events and Meetings - *(Informational purpose only)*

April 25 - The 100 Club Brazoria County Law Enforcement Appreciation Banquet

April 26 - Boys and Girls Club Celebrity Golf Tournament *(Rescheduled from October 6)*

April 27 - West Columbia Rotary Annual Fundraiser

May 5 - Dow United Way 17th Annual Golf Classic


May 10 - Junior Achievement Who's Who Golf Classic



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MEMORANDUM

TO: Commissioners
Directors
Legal Counsel

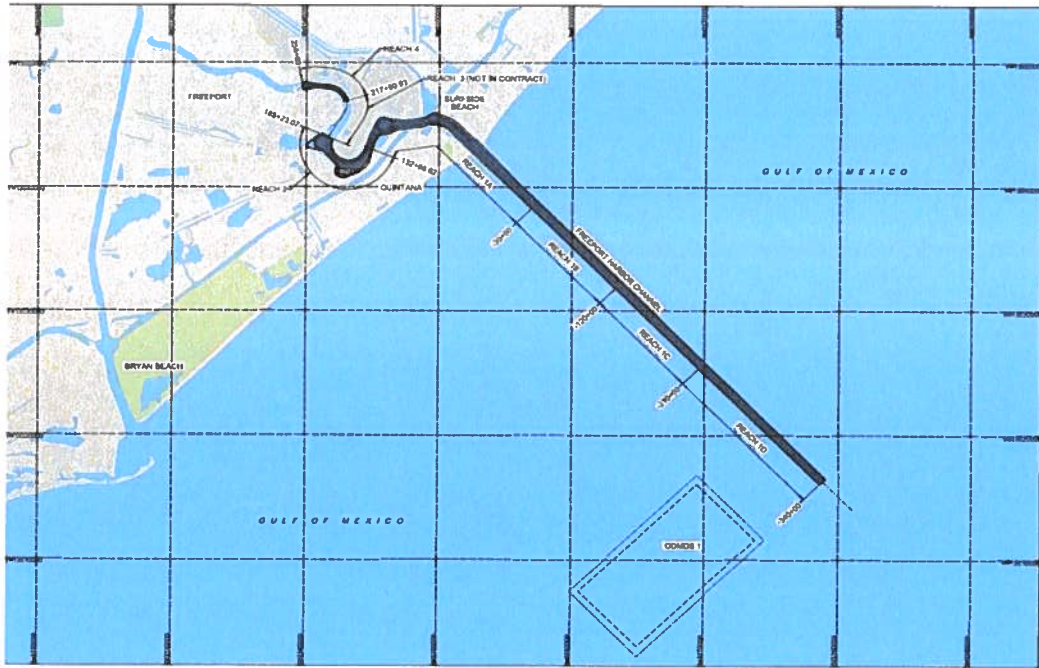
FROM: Jason Hull, P.E. 
Director of Engineering

DATE: March 19, 2023

SUBJECT: Departmental Report

PROJECTS

- 1. FHCIP Reaches 1, 2, and 4** – This project involves deepening the Freeport Ship Channel to various depths ranging from 26-ft to 56-ft depending on the Reach and is funded through Bond funds and Civil Works Budget Appropriation. The Contract is with Great Lakes Dredge & Dock for \$159,743,430. The Corps will request Port Freeport's cost share when the Corps needs our remaining \$44,072,714. Anticipated completion is December 2025. The dredge, GL 54, has completed work in Reach 4, and continues to work in the Upper Turning Basin and Reach 2. An additional dredge has arrived in Freeport; GL 58 is also working in Reach 1. Over the next several months, various dredges will come work, and leave as necessary, to complete the dredging. At this time, the dredge Galveston Island has left Freeport, but will it or another hopper dredge will return.



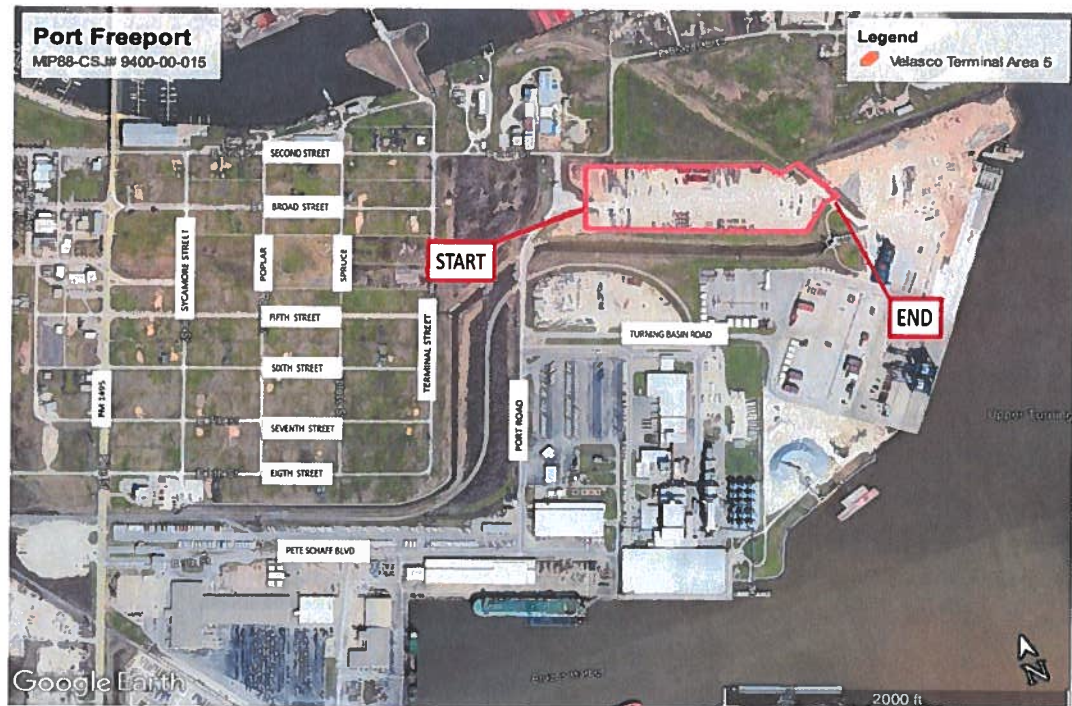
2. **Gate 12**– This project involves constructing a new gate entrance into the Port off the old Terminal Street at Broad Street. This was awarded at the December 14th. Commission meeting to Zachry Construction for \$2,929,297. This is funded with Port money. Construction has begun and it is anticipated to be finished in November 2024.



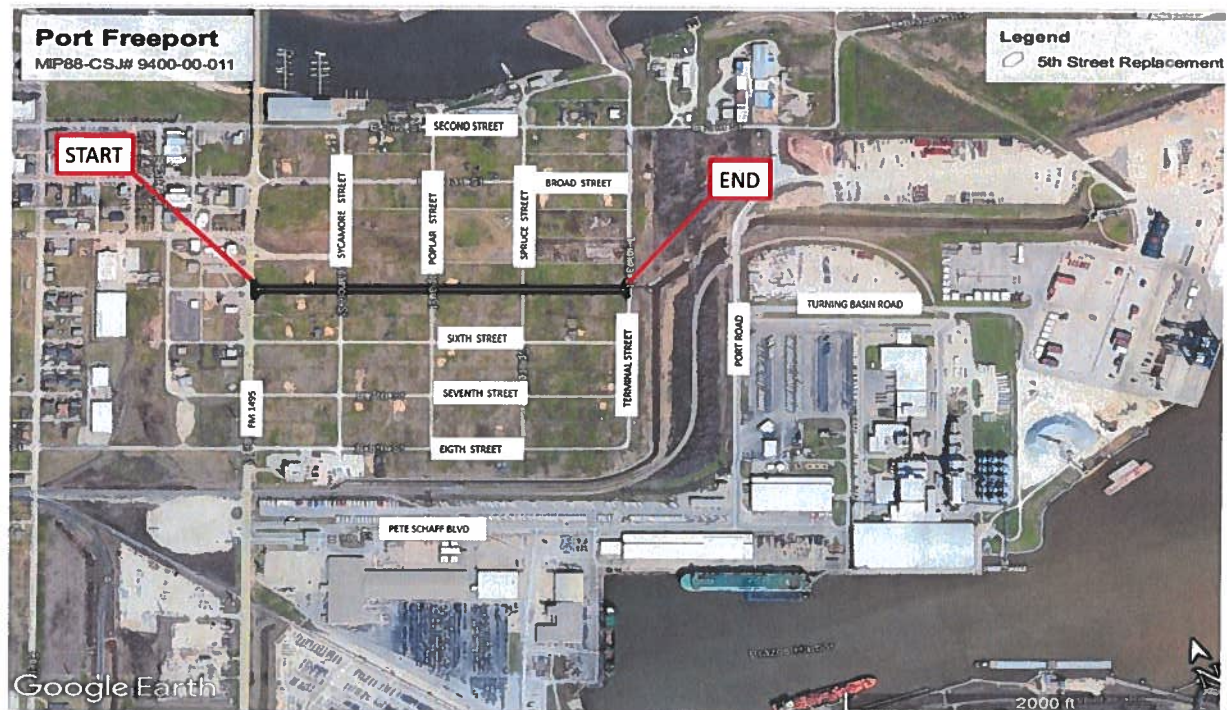
3. **Velasco Terminal Rider 37** – This project involves reconstructing portions of 8th Street, Poplar Street, and Terminal Street. It also involves building a truck parking area at Terminal Street and 5th Street and a Jug-handle intersection to connect FM 1495 to 2nd Street. This is partially funded through a RIDER 37 program that will pay up to \$6,228,128 which is 75% of the estimated costs. The Port will pay remainder of the project costs, which is estimated to be \$2,100,000. The consulting engineer, Freese & Nichols is developing the bid package at this time. Bidding is expected in the May 2024 timeframe. Project completion will occur in phases with the last phase to be finished in April 2025.



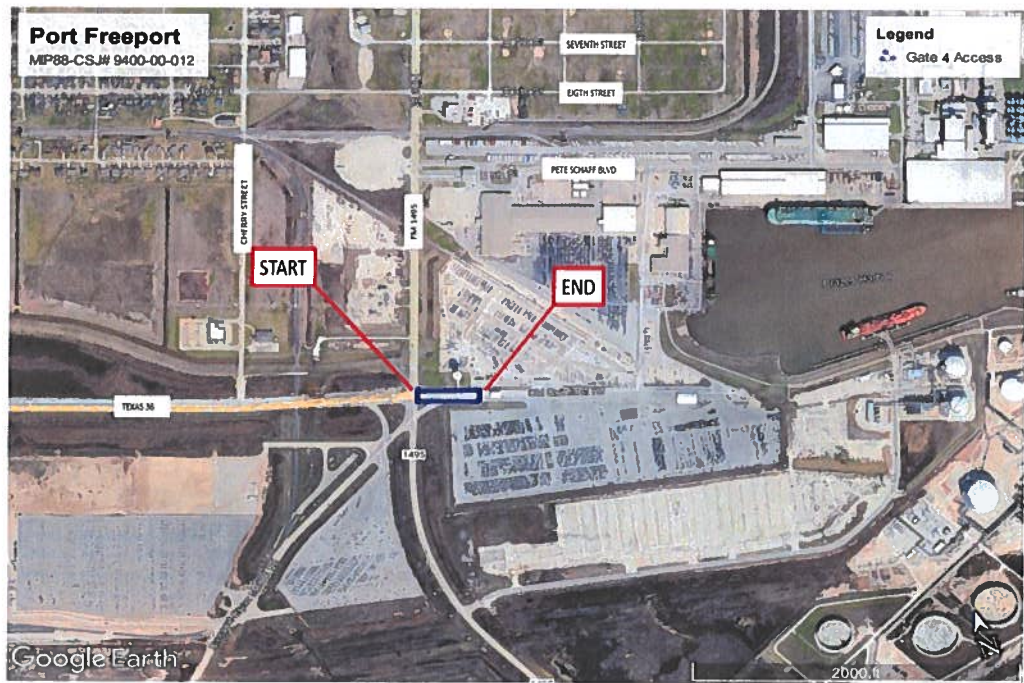
4. **Velasco Terminal Area 5** – This project involves development of container yard in Velasco Terminal. TxDOT will fund up to \$11,565,621 which is 75% of the estimated costs. The Port will pay remainder of the project costs, which is estimated to be \$3,855,207. The consulting engineer, LJA Engineering is developing the bid package at this time. Bidding is expected in the August 2024 timeframe. Project completion will occur in four phases with the last phase to be finished in September 2025.



5. **East 5th Street** – This project involves rebuilding E. 5th Street in the expansion area to be suitable for truck traffic from FM 1495 to Terminal Street. TxDOT will fund up to \$3,802,189 which is 75% of the estimated costs. The Port will pay remainder of the project costs, which is estimated to be \$1,267,396. At this time, I have selected Freese & Nichols as the most qualified firm to submit a fee proposal for the design, surveying, geotechnical sampling, NEPA paperwork, construction materials testing and inspection on this project. At this time, I am waiting on their fee. I will place it on the Commission Agenda for approval after I have reviewed it. Bidding is expected in the May 2025 timeframe. Project completion will be finished in September 2026.



6. **Gate 4 Access** – This project involves widening the access road to Gate 4 from FM 1495 to Gate 4. TxDOT will fund up to \$950,547 which is 75% of the estimated costs. The Port will pay remainder of the project costs, which is estimated to be \$316,849. At this time, I have selected Freese & Nichols as the most qualified firm to submit a fee proposal for the design, surveying, geotechnical sampling, NEPA paperwork, construction materials testing and inspection on this project. At this time, I am waiting on their fee. I will place it on the Commission Agenda for approval after I have reviewed it. Bidding is expected in the May 2025 timeframe. Project completion will be finished in September 2026.



7. **Administration Building Repairs and Improvements** – This project involves replacing joint sealant at the concrete wall panels, windows, and exterior doors around the building to seal out water and wind blown rain. It also repairs & repaints areas around windows that have been damaged by previous occurrences of water intrusion. The project is contracted to Nobel Building & Development for \$293,715. This is funded with Port money. Work has begun and is in progress. New doors for the 3rd floor have been ordered and will be installed when they arrive. Project completion is expected to be by April 30, 2024.



8. **Expansion Area Demolition 2024** – This project involves removing asbestos containing materials and demolishing property in the expansion area of the Port. The contracts have now been signed and work will begin March 25th. Project completion is expected to be by April 30, 2024.



**PORT FREEPORT
OPERATIONS ACTIVITY SUMMARY**

FEBRUARY 2024

A. MONTHLY ACTIVITY EXPLANATION

- * Total import/export activity for the month of February was better than expected.
- * LNG experienced (**16**) vessels this month.
- * Riviana did not experience any vessels this month.
- * Vulcan Material did not experience a vessel this month.
- * Total (**10**) RoRo vessels handled.
- * Tenaris experienced (**4**) vessels, (**10**) barges and (**6**) railcars this month.
- * Total of (**8**) Container vessel calls.
- * CEMEX transferred product from truck to (**15**) rail cars.
- * Vulcan Material handled (**95**) rail cars this month.
- * Average vessel activity in 2023 was 34 per month. This month, we handled 42 vessels (16 LNG & 26 Inner Harbor).
- * *Enterprise/Seaway received (8) vessels.*
- * *There were (99) Total Vessel arrivals Port wide.*

B. FISCAL YEAR ACTIVITY EXPLANATION

- * Total Tons for this year are better than expected. This is due to the transition of vessel calls by LNG and additional calls of Steel Bars and RoRo vessels.
- * LNG has handled (**89**) vessels for export.
- * Tenaris has handled (**14**) vessels, (**42**) barges and (**96**) railcars.
- * Total (**46**) RoRo vessels handled.
- * YTD (**43**) Container vessel calls.
- * CEMEX handled (**80**) railcars with **6,143** Tons of Co2.
- * Vulcan handled (**755**) railcars with **86,825** Tons of Limestone and (**1**) Vessels.
- * Total vessels handled this fiscal year is **213** compared to **122** last year (**89** LNG & **124** Inner Harbor).
- * *Enterprise Seaway Vessels Year-to-date (53)*
- * *Total Port wide Vessels Fiscal Year-to-date (503)*
- * *Total Vehicles Handled Year-to-date (40,778)*
- * *Total Containers Handled (19,209)*
- * *Total Railcars Handled (931)*

C. INSIGHT TO ACTIVITY FOR MARCH 2024

- * LNG has scheduled (**12**) vessels.
- * Riviana Foods has scheduled (**1**) vessels.
- * Vulcan Material has scheduled (**0**) vessels and (**95**) Railcars for March.
- * Expecting to handle (**12**) RoRo vessels.
- * Tenaris has (**3**) vessels, (**8**) barges and (**0**) Railcars planned.
- * Expecting (**8**) Container vessels.

D. OPERATIONAL MEETINGS AND AGENDAS

- * OPTS, Safety, Security – All Departments Working Together to prepare the Port for the Arrival of our Newest (2) Customers.
- * Safety – Christine Lewis – Scheduling the Next “Tenant” Safety Meeting and the Next “Safety Walkabout”. Redhook.
- * Security – Chris Hogan – Working with All Parties Involved with the Volkswagen Operations to Mitigate a Smooth Transition at Freeport.
- * Austin– Working with WGMA and Stevedores to Coordinate the Next “RoRo Rodeo”.
- * Al –Don – Continue Working with PBA, ZPMC and ABB to Finalize the Design Specifications of the New STS Cranes.
- * Al – Jesse – Hannah – Austin – Christine – Met with APS Stevedores in preparation of the Arrival of First Vessel for Volkswagen.
- * Al – Phyllis– Attended “TPM” Conference in Long Beach.
- * Al– Participated in Weekly “Protective Services Team Meeting”.
- * Al-Jesse-Austin-Ops Staff-Maint Staff- Attended Monthly Port Ops Safety Meeting

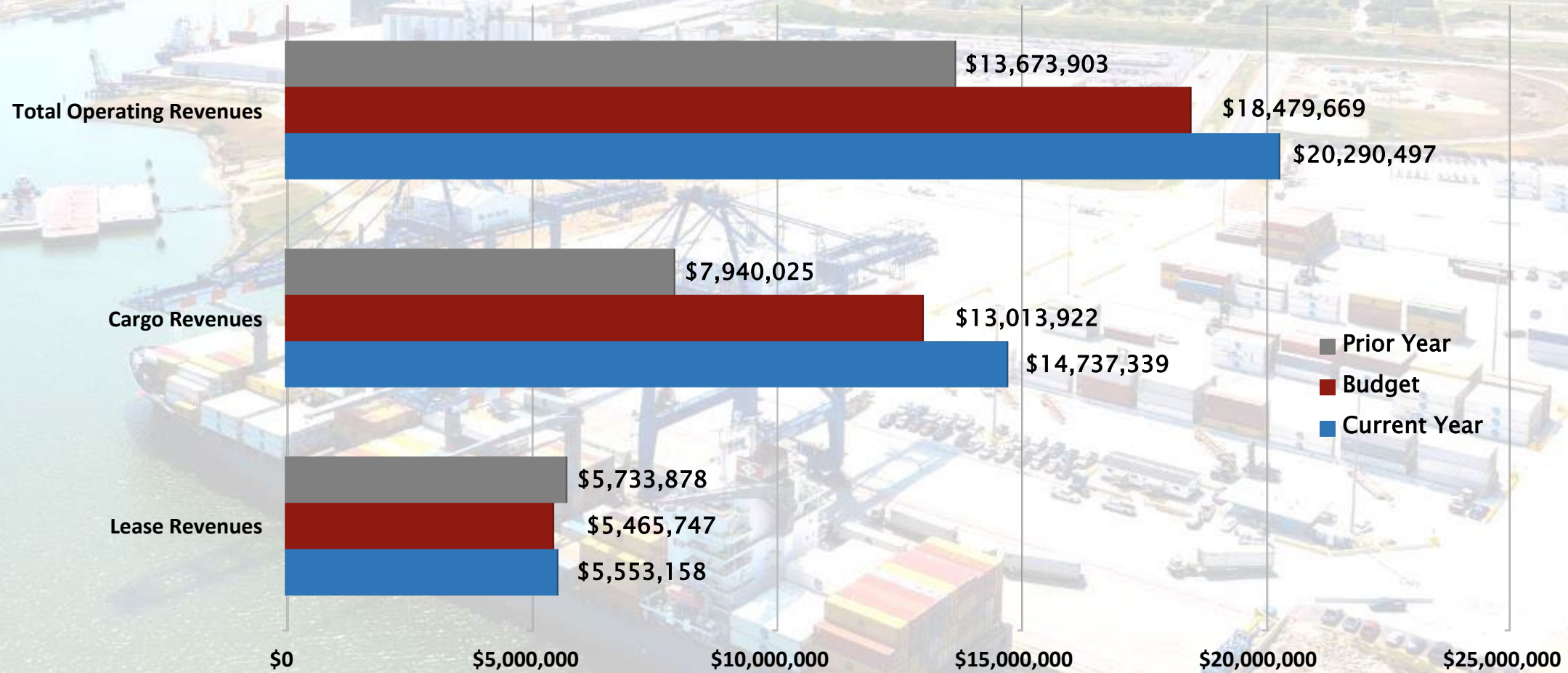


Financial Report for February 29, 2024 (Unaudited)

March 28, 2024

Rob Lowe | Chief Financial Officer

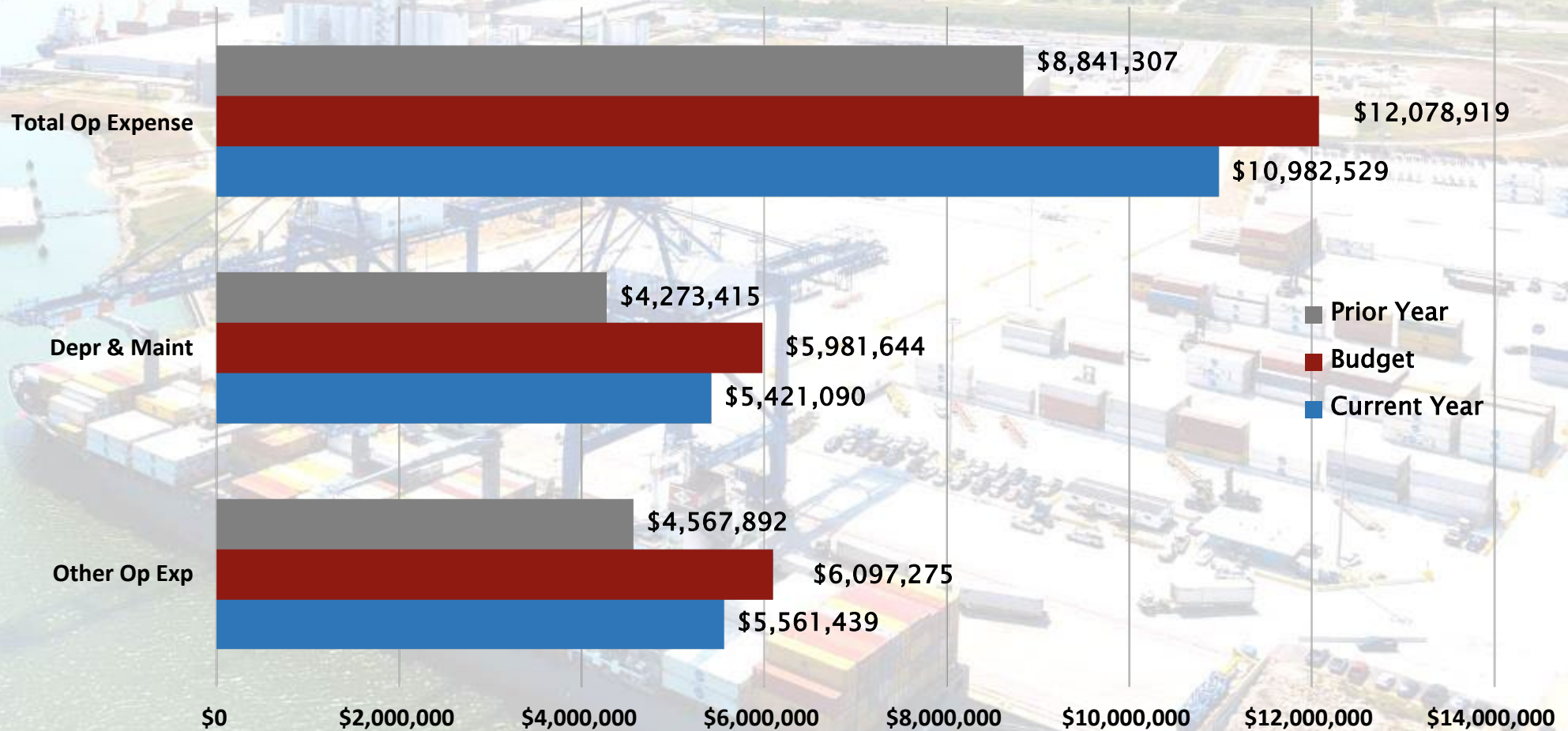
FY 2024 YTD OPERATING REVENUES



COMPARISON:

- Operating revenues are up over PY 48% and above budget 10%
- Cargo revenues are above PY by 86% and budget by 13%
- As compared to budget, cargo volumes are up in bulk aggregate, containerized cargo , general cargo, and ro-ro cargo
- Lease revenues are below PY 3% and are 2% above budget

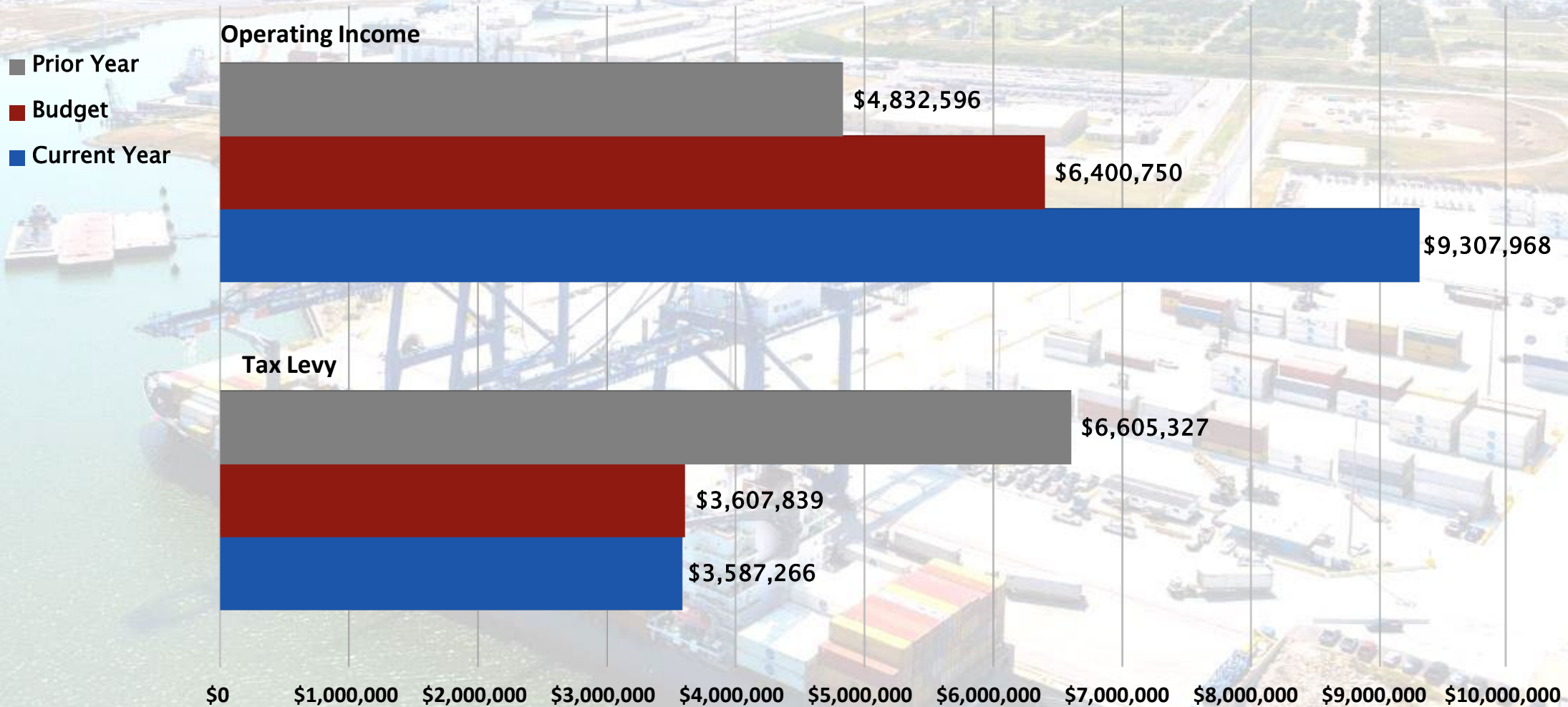
FY 2024 YTD OPERATING EXPENSE



COMPARISON:

- Total operating expenses are above prior year by 24%, below budget 9%
- Depr & maint are 27% above the PY and 9% below budget
- Other expenses are 23% above PY and below budget by 9%

FY 2024 YTD OPERATING INCOME



COMPARISON:

- Operating income is 93% above PY and above budget 45%

FY 2024 YTD CHANGE IN NET POSITION

Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorem Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Drivers for comparison to budget are primarily timing of capital contribution projects.

| | Year To Date | YTD Budget | Total 2024 Budget |
|---|---------------|--------------|-------------------|
| Operating Income | \$ 9,307,968 | \$ 6,400,750 | \$ 17,517,400 |
| Non-Operating Revenue (Expenses) | \$ 472,979 | \$ 569,734 | \$ (3,726,100) |
| Capital Contributed (To) From Others | | | |
| Freeport Harbor Channel Improvement Project | \$ (38,984) | \$ - | \$ - |
| Dredge Material Placement Fees | \$ 270,916 | \$ - | \$ - |
| Other | \$ - | \$ - | \$ (950,000) |
| Grants | \$ - | \$ 2,119,385 | \$ 19,120,700 |
| | | | |
| Change In Net Position | \$ 10,012,879 | \$ 9,089,869 | \$ 31,962,000 |

FY 2024 YTD CASH FLOWS

| <i>Cash Flow Measure</i> | <i>Current Year</i> | <i>Prior Year</i> |
|--|----------------------|-----------------------|
| <i>Cash Provided by Operations</i> | \$ 11,182,648 | \$ 8,139,344 |
| <i>Cash Provided by Non-Cap Financing</i> | 3,058,305 | 5,592,711 |
| <i>Cash Used by Cap Financing</i> | 11,093,653 | (18,591,051) |
| <i>Cash Provided by Investing Activities</i> | 2,201,663 | 1,016,760 |
| <i>Net Increase (Decrease) in Cash</i> | \$ 27,536,269 | (\$ 3,842,236) |

COMPARISON:

- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections
- Capital Financing funds are used for capital improvements.
- 2024 Revenue Bonds were issued February 13, 2024.

FY 2024 STATISTICS

| <i>Measure</i> | <i>Current Year</i> | <i>Prior Year</i> | <i>Budget</i> |
|--|----------------------------|--------------------------|----------------------|
| <i>Operating Margin</i> | 46% | 35% | 35% |
| <i>Current Ratio (unrestricted)</i> | 3.9 to 1 | 2.6 to 1 | n/a |
| <i>Debt to Net Assets Ratio</i> | 1.434 to 1 | 1.157 to 1 | n/a |

ACCOUNTS RECEIVABLE AGING

| <i>Year</i> | <i>0-30 days</i> | <i>31-60 days</i> | <i>61-90 days</i> | <i>Over 90 days</i> |
|---|-----------------------------------|-------------------------------|-------------------------------|-------------------------------|
| <i>Feb. 29, 2024 FY 2024</i> | 96% \$9,201,179 | 4% \$427,764 | 0% \$9,000 | 0% \$31,701 |
| <i>Feb. 28, 2023 FY 2023</i> | 95% \$8,829,031 | 2% \$148,360 | 3% \$271,487 | 0% \$29,918 |
| <i>Feb. 28, 2022 FY 2022</i> | 88% \$10,037,051 | 6% \$721,813 | 5% \$598,266 | 1% \$120,403 |



Questions and Comments?



PORT FREEPORTSM

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Interim Financial Report

(unaudited)

For the Period ending:

February 29, 2024

PORT COMMISSION

RAVI K. SINGHANIA, CHAIRMAN; ROB GIESECKE, VICE CHAIRMAN; BARBARA FRATILA, SECRETARY; KIM KINCANNON, ASST. SECRETARY;

DAN CROFT, COMMISSIONER; RUDY SANTOS, COMMISSIONER; PHYLLIS SAATHOFF, EXECUTIVE DIRECTOR/CEO

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Management Narrative

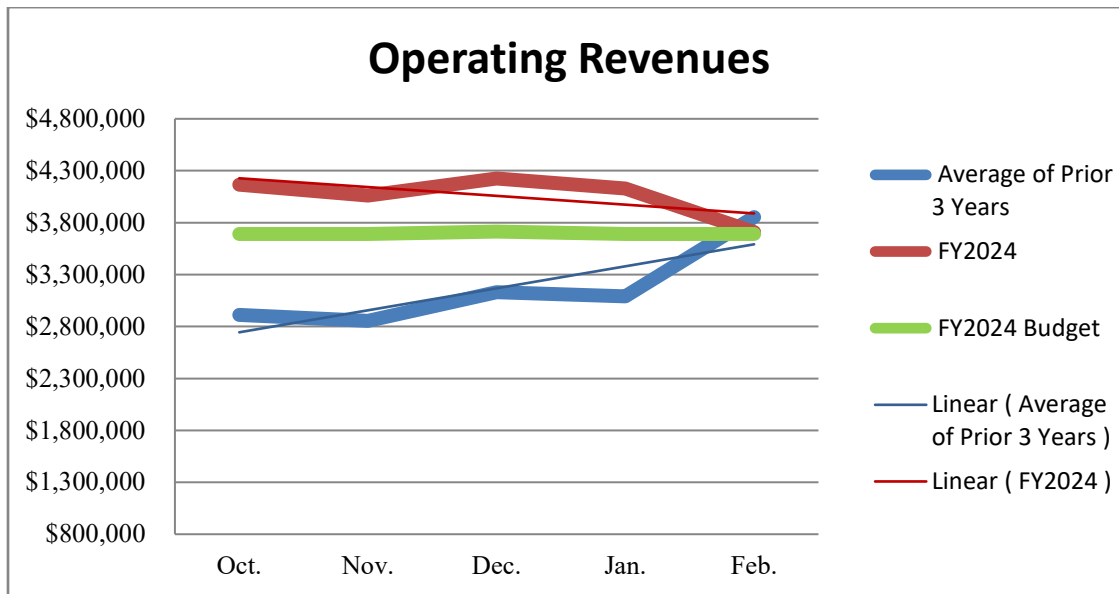
For the first five months of Fiscal Year 2024, the Port remained on a sound financial foundation with operating revenues 10% above planned levels. Further, operating expenses were under planned levels and are below budget by a factor of 9%. These factors combined have contributed to producing an operating profit of \$9,307,968 and an operating margin of 46%, which is above planned performance levels by 45% or \$2,907,218 and is \$4,475,372 or 93% above the prior year's results.

The Port's overall position remains strong as evidenced in a current ratio (unrestricted) of 3.9 to 1, which reflects a strong liquidity position, and a debt ratio of 143.4% which is supported by our strong credit rating. The following table provides additional summary level information.

| | Year to Date | | Variance | % Var |
|--|----------------------|--|----------------------------|-------|
| | Actuals | Budget | Favorable (Unfavorable) | |
| Statement of Revenues, Expenses and Changes in Net Assets | | | | |
| Operating revenues | \$ 20,290,497 | \$ 18,479,669 | \$ 1,810,828 | 10% |
| Operating expense | <u>10,982,529</u> | <u>12,078,919</u> | 1,096,390 | 9% |
| Operating income (loss) | <u>9,307,968</u> | <u>6,400,750</u> | 2,907,218 | 45% |
| Operating margin | 45.9% | 34.6% | | |
| Net non operating revenues (expense) | 704,911 | 569,734 | 135,177 | 24% |
| Capital contributions | - | 2,119,385 | (2,119,385) | 0% |
| Net extraordinary revenue (expense) | <u>-</u> | <u>-</u> | - | 0% |
| Change in net assets | <u>\$ 10,012,879</u> | <u>\$ 9,089,869</u> | \$ 923,010 | |
| Balance Sheet | | | | |
| Cash and cash equivalents | \$ 107,169,832 | Current ratio (unrestricted) (Exclusive of GASB 87) 3.9 to 1 | | |
| Lease receivable | 173,300,168 | | | |
| Current unrestricted assets (less lease receivable) | 32,719,336 | Debt to Net Assets Ratio 143.4% | | |
| Total assets | 762,702,821 | | | |
| Current unrestricted liabilities | 8,492,744 | | | |
| Total liabilities | 356,374,128 | | | |
| Deferred inflow of resources | 164,199,722 | | | |
| Total Net Assets | \$ 242,128,971 | | | |

The balance of this narrative provides detailed explanations and supplementary information for the variances when comparing budget to actual for the period ended February 29, 2024.

OPERATING REVENUES



Total operating revenues for the period ending February 29, 2024, are \$20,290,497. This is \$1,810,828 or 10% above planned levels. The following provide more specific explanations for variances in revenue:

Wharfage revenue stands at \$7,401,804, which is over budget by \$476,319 or 7%. The following is a brief analysis of wharfage results by cargo category:

| | 5 Months Budget | Year To Date | Over (Under) | % Over (Under) |
|----------------------|-----------------------|-----------------|-----------------|-------------------|
| Agriculture Products | \$ 136,355 | \$ 119,029 | \$ (17,326) | -13% |
| Bulk Aggregate | 27,600 | 171,637 | 144,037 | 522% |
| Containerized Cargo | 690,965 | 808,695 | 131,147 | 19% |
| General Cargo | 5,609,275 | 5,551,165 | (58,110) | -1% |
| Project Cargo | - | 53,901 | 53,901 | 0% |
| Ro-Ro Cargo | 461,290 | 697,377 | 192,743 | 42% |
| Total | \$ 6,925,485 | \$ 7,401,804 | \$ 446,392 | |

Dockage revenue stands at \$4,079,184, which is \$804,813 or 25% above budgeted levels. Year-to-date ship calls are 209 compared to a budget of 192.

Equipment use fees, stands at \$634,204, which is over budget \$53,964 or 9% due to increased equipment usage.

Security fees, corresponding with wharfage and dockage, stand at \$1,443,939, which is \$269,649 or 23% above budget.

Facility use fees are \$540,471. This is over budget by \$75,391 or 16% due to facility usage outside of tenant leased areas.

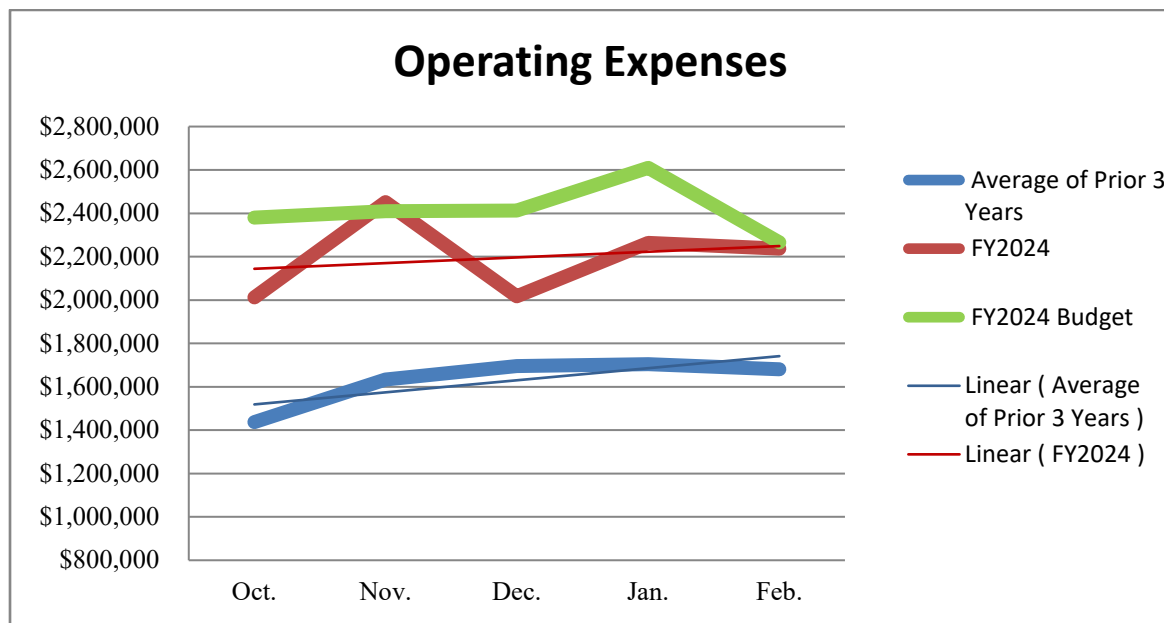
Other customer service fees (Port service charges, incidental services, customer re-bills, water, etc.) are \$636,013 which is \$47,807 or 8% above budgeted levels.

Ground leases stand at \$5,174,502, which is \$87,402 or 2% above budget levels.

Other leases are \$378,656, which is at budget levels.

Other revenue is \$1,724, which is below budgeted levels.

OPERATING EXPENSES



Total operating expenses are \$10,982,529, which is under budget \$1,096,390 or 9% for the period ended February 29, 2024. Following are more specific explanations for variances in operating expenses:

Port salaries/wages and benefits are \$2,178,148. This is \$389,716 or 15% less than budget. Currently, there are three vacancies not filled when compared to Fiscal Year 2024 Budget.

Professional services are \$1,172,517, which is under budget \$111,695 or 9%. Security services, at \$882,512, is the majority of this budget item and is at budgeted levels.

Training, travel & promotional expenses are \$193,985 which is under budget \$209,110 or 52%. Following is a brief explanation of some of the sub-categories within this line item:

- Commercial advertising is \$52,350, which is below budgeted levels \$83,076 or 61% due to timing of advertisements and ad development (website) services.
- Sales/promotional travel costs are \$21,834 which is under budgeted levels by \$3,604 or 14% due to timing of travel.
- Governmental relations costs are \$3,247 which is below budget by \$11,508 or 78% due to timing of government related travel.
- Community events are \$22,220 which is below budgeted levels \$5,949 or 27% due to the timing of the events.
- Technical training is \$35,904 which is \$23,022 or 39% under budget due to timing of training.

Supplies are \$65,435 which is \$24,127 or 27% below budget.

Utilities at \$454,139 are over budget \$52,341 or 13%. The City of Freeport had a rate adjustment and that along with increased water usage due to broken water lines account for the overage in the water and sewer budget.

Business insurance is \$1,316,880, which is \$221,704 or 20% above budgeted levels. The invoice for the addition of the Berth 8 and RoRo ramp was received, which was not budgeted, and this accounts for the overage.

Other services and charges at \$180,335 are \$75,233 or 29% below budget.

Maintenance and repair expenses at \$506,025 are \$403,664 or 44% below budget. Following is a brief explanation of some of the repairs by facility/equipment type:

- Emergency repairs to the transit shed sprinkler system were \$7,717.
- Emergency repairs to repair broken water lines were \$29,131.
- Emergency repairs to repair a broken water line at the administration building were \$2,428.
- Generator repairs for the Emergency Operations Center were \$4,696.
- Emergency repairs to the Berth 7 trailer air conditioning system were \$3,603.
- Emergency repairs to the truck scale were \$2,860.
- Emergency repairs to the transit shed sprinkler system were \$1,998.

Depreciation expense at \$4,915,065 is \$156,890 or 3% below budget levels due to timing of additions.

Operating income is \$9,307,968 compared to a total fiscal year budget of \$17,517,400, shows a positive result for Fiscal Year 2024.

NON-OPERATING REVENUES (EXPENSES)

Ad Valorem tax collections are posted utilizing the certified appraised values less the related fees. Adjustments are made throughout the year from the tax office reports to reflect appraisal and tax office adjustments as well as prior year collections, penalty, and interest. Year to date values are \$3,587,266 compared to an annual budget of \$3,566,500.

Investment income is \$2,212,245, which is above budget due to changes in fair market values, increased funds invested, and interest rates.

Debt interest and fees are \$5,326,532, which is \$686,339 or 15% above budgeted levels due to the 2024 Revenue Bond issuance, which was not budgeted.

Capital Contributions to Others budget includes \$750,000 in contributions to the U.S. Army Corps of Engineers for maintenance dredging and \$200,000 in Berth 2 & 3 floodwall modifications. There has been \$38,984 in expenses for these projects.

Dredge Material Placement fees include \$270,916 in revenue for fees place in Port's dredge material placement area. This was not anticipated.

Grant Revenue budgeted for the Fiscal Year 2024 is \$19,120,700. There has been no grant revenue for Fiscal Year 2024. The grant revenue is funded on a reimbursement basis, so the capital contributions are recorded when the expenditures for each project are reported quarterly.

**PORT FREEPORT
BALANCE SHEET**

| | <u>2/29/2024</u> | <u>9/30/2023</u> |
|---|-----------------------|-----------------------|
| ASSETS | | |
| CURRENT ASSETS: | | |
| CASH AND CASH EQUIVALENTS | \$ 20,716,828 | \$ 18,278,111 |
| INVESTMENTS | 0 | 0 |
| RECEIVABLES (net of allowance for uncollectibles): | | |
| TRADE ACCOUNTS | 9,629,178 | 5,339,302 |
| PROPERTY TAXES | 85,422 | 71,807 |
| LEASE RECEIVABLE | 173,300,168 | 173,300,168 |
| OTHER | 11,037 | 59,474 |
| OTHER GOVERNMENTS | 641,051 | 646,158 |
| ACCRUED INTEREST | 0 | 0 |
| PREPAIDS | 358,328 | 1,397,947 |
| INVENTORY | 1,277,492 | 1,277,492 |
| TOTAL UNRESTRICTED CURRENT ASSETS | \$ 206,019,504 | \$ 200,370,459 |
| RESTRICTED ASSETS: | | |
| CASH AND CASH EQUIVALENTS | 86,453,004 | 64,421,726 |
| INVESTMENTS | 16,928,155 | 13,861,881 |
| RECEIVABLES (net of allowance for uncollectibles): | | |
| PROPERTY TAXES | 567,380 | 52,034 |
| OTHER | - | 589 |
| ACCRUED INTEREST | 33,055 | 22,473 |
| BOND DISCOUNTS AND ISSUANCE COSTS | 4,279 | 5,441 |
| TOTAL RESTRICTED ASSETS | 103,985,873 | 78,364,144 |
| TOTAL CURRENT ASSETS | 310,005,377 | 278,734,603 |
| PROPERTY, PLANT, AND EQUIPMENT: | | |
| PROPERTY, PORT, AND FACILITIES | 564,116,651 | 555,050,157 |
| LESS ACCUMULATED DEPRECIATION | (111,419,207) | (106,504,142) |
| PROPERTY, PLANT, AND EQUIPMENT NET | 452,697,444 | 448,546,015 |
| TOTAL ASSETS | \$ 762,702,821 | \$ 727,280,618 |
| LIABILITIES | | |
| CURRENT LIABILITIES: | | |
| ACCOUNTS PAYABLE | \$ 1,951,346 | \$ 2,479,613 |
| EQUIPMENT LEASE PAYABLE | 1,558,990 | 1,558,990 |
| ACCRUED COMPENSATED ABSENCES | 0 | 138,315 |
| UNEARNED LEASE INCOME | 4,982,408 | 4,425,897 |
| TOTAL CURRENT LIABILITIES | \$ 8,492,744 | \$ 8,602,815 |
| LIABILITIES PAYABLE FROM RESTRICTED ASSETS: | | |
| ACCRUED BOND INTEREST PAYABLE | 2,255,809 | 3,235,533 |
| BONDS PAYABLE | 5,535,000 | 5,535,000 |
| TOTAL CURRENT LIABILITIES FROM RESTRICTED ASSETS | 7,790,809 | 8,770,533 |
| NON-CURRENT LIABILITIES | | |
| EQUIPMENT LEASE PAYABLE | 0 | 0 |
| BONDS PAYABLE | 318,090,000 | 292,435,000 |
| BOND PREMIUMS | 22,000,575 | 21,156,457 |
| TOTAL NON-CURRENT LIABILITIES | 340,090,575 | 313,591,457 |
| TOTAL LIABILITIES | \$ 356,374,128 | \$ 330,964,805 |
| DEFERRED INFLOW OF RESOURCES | | |
| DEFERRED INFLOW OF RESOURCES | 164,199,722 | 164,199,722 |
| TOTAL DEFERRED INFLOW OF RESOURCES | \$ 164,199,722 | \$ 164,199,722 |
| NET ASSETS | | |
| NET INVESTMENT IN CAPITAL ASSETS | \$ 255,696,874 | \$ 256,735,808 |
| RESTRICTED-DEBT SERVICE | 18,352,466 | 14,583,736 |
| RESTRICTED-CAPITAL PROJECTS (Corps) | 12,288 | 12,274 |
| RESTRICTED CONTRIBUTED TO OTHERS | 44,259,181 | 43,285,348 |
| RESERVE FOR CAPITAL IMPROVEMENTS | 17,946,111 | 17,644,062 |
| UNRESTRICTED DEBT CONTRIBUTED TO OTHERS | (128,778,886) | (128,869,799) |
| UNRESTRICTED | 34,640,937 | 28,724,662 |
| TOTAL NET ASSETS | \$ 242,128,971 | \$ 232,116,091 |

PORT FREEPORT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
February 29, 2024

| | YEAR TO DATE | PRIOR YEAR TO DATE | % OVER (UNDER) | 5 MONTHS BUDGET | % OVER (UNDER) | TOTAL 2023/2024 BUDGET |
|---|----------------------|-----------------------|-------------------|-----------------------|-------------------|------------------------------|
| OPERATING REVENUES: | | | | | | |
| Wharfage | \$ 7,401,804 | \$ 4,288,948 | 73% | \$ 6,925,485 | 7% | \$ 17,049,000 |
| Dockage & deep water berth | 4,079,184 | 1,268,942 | 221% | 3,274,371 | 25% | 8,134,100 |
| Equipment & pallet use fees | 634,204 | 583,035 | 9% | 580,240 | 9% | 1,537,600 |
| Facility use fees | 540,471 | 564,906 | -4% | 465,080 | 16% | 1,116,200 |
| Security Fees | 1,443,939 | 612,697 | 136% | 1,174,290 | 23% | 2,984,500 |
| Other Customer Service Fees | 636,013 | 525,979 | 21% | 588,206 | 8% | 1,443,500 |
| Ground leases | 5,174,502 | 5,364,995 | -4% | 5,087,100 | 2% | 12,554,800 |
| Other leases | 378,656 | 368,883 | 3% | 378,647 | 0% | 908,800 |
| GASB 87 Lease recognition | - | - | 0% | - | 0% | - |
| Other revenue | 1,724 | 95,518 | -98% | 6,250 | -72% | 25,000 |
| Business interruption Claim | - | - | 0% | - | 0% | - |
| Total Operating Revenues | 20,290,497 | 13,673,903 | 48% | 18,479,669 | 10% | 45,753,500 |
| OPERATING EXPENSES: | | | | | | |
| Port salaries/wages | 1,646,872 | 1,486,055 | 11% | 1,950,926 | -16% | 4,626,200 |
| Port employee benefits | 531,276 | 534,651 | -1% | 616,938 | -14% | 1,714,300 |
| Professional services | 1,172,517 | 1,126,470 | 4% | 1,284,212 | -9% | 3,105,200 |
| Training, travel, and promotional | 193,985 | 176,470 | 10% | 403,095 | -52% | 844,500 |
| Supplies | 65,435 | 73,544 | -11% | 89,562 | -27% | 188,400 |
| Utilities | 454,139 | 337,330 | 35% | 401,798 | 13% | 964,300 |
| Business Insurance | 1,316,880 | 645,938 | 104% | 1,095,176 | 20% | 2,628,400 |
| Other services & charges | 180,335 | 187,434 | -4% | 255,568 | -29% | 554,900 |
| Maintenance & repair | 506,025 | 568,854 | -11% | 909,689 | -44% | 1,437,200 |
| Depreciation | 4,915,065 | 3,704,561 | 33% | 5,071,955 | -3% | 12,172,700 |
| Total Operating Expenses | 10,982,529 | 8,841,307 | 24% | 12,078,919 | -9% | 28,236,100 |
| OPERATING INCOME (LOSS) | 9,307,968 | 4,832,596 | 93% | 6,400,750 | 45% | 17,517,400 |
| NON-OPERATING REVENUES (EXPENSES) | | | | | | |
| Ad Valorem tax collections | 3,587,266 | 6,605,327 | -46% | 3,607,839 | -1% | 3,566,500 |
| Investment Income | 2,212,245 | 1,008,797 | 119% | 1,602,088 | 38% | 3,845,000 |
| Gain (loss) on sale of assets | - | - | 0% | - | 0% | - |
| Debt interest and fees | (5,326,532) | (3,760,775) | 42% | (4,640,193) | 15% | (11,137,600) |
| CAPITAL CONTRIBUTIONS (TO) FROM OTHERS: | | | | | | |
| Freeport Harbor Improvement Project | (38,984) | (170,000) | -77% | - | 0% | (750,000) |
| Berth 2 Floodwall Modifications | - | - | 0% | - | 0% | (200,000) |
| Contributed Capital-Other | - | (15,000) | -100% | - | 0% | - |
| OTHER: | | | | | | |
| Dredge material placement fees | 270,916 | - | 0% | - | 0% | - |
| Total Non-Operating Revenue (Expenses) | 704,911 | 3,668,349 | -81% | 569,734 | 24% | (4,676,100) |
| INCOME (LOSS) BEFORE CONTRIBUTIONS AND EXTRAORDINARY EXPENSE | 10,012,879 | 8,500,945 | 18% | 6,970,484 | 44% | 12,841,300 |
| CAPITAL CONTRIBUTIONS: | | | | | | |
| Grants: | | | | | | |
| Grants Port-Freeport | - | 2,624,802 | -100% | 2,119,385 | -100% | 19,120,700 |
| Total Capital Contributions-Grants | - | 2,624,802 | -100% | 2,119,385 | -100% | 19,120,700 |
| EXTRAORDINARY ITEM | | | | | | |
| Emergency Recovery Efforts - Hurricane | - | - | 0% | - | 0% | - |
| Net Extraordinary Income (Expense) | - | - | 0% | - | 0% | - |
| CHANGE IN NET POSITION | \$ 10,012,879 | \$ 11,125,747 | -10% | \$ 9,089,869 | 10% | \$ 31,962,000 |

STATEMENT OF CASH FLOWS

February 29, 2024

| | YEAR TO DATE | PRIOR YEAR TO DATE |
|--|-----------------------|-----------------------|
| Cash Flows from Operating Activities: | | |
| Operating Income (Loss) | \$ 9,307,968 | \$ 4,832,596 |
| Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows from Operating Activities: | | |
| Depreciation | 4,915,065 | 3,704,561 |
| Dredge Material Placement Fees | 270,916 | - |
| Change in Assets and Liabilities: | | |
| Trade receivables | (4,289,875) | (5,872,183) |
| Other receivables | 48,437 | 4,924,620 |
| Lease Receivable | - | - |
| Deferred inflow of resources | - | - |
| Inventories | - | - |
| Prepaid and Other | 1,040,208 | 677,814 |
| Accounts payable | (528,267) | (494,796) |
| Deferred lease income | 556,511 | 501,333 |
| Accrued compensated absences | (138,315) | (134,601) |
| Total Cash Provided from (Used for) Operating Activities | 11,182,648 | 8,139,344 |
| Cash Flows from Non-capital Financing Activities: | | |
| Property tax receipts | 3,089,500 | 5,642,029 |
| Property tax collection expense | (31,195) | (49,318) |
| Emergency Recovery Efforts - Disaster Related | - | - |
| Total Cash Provided from (Used for) Non-capital Financing Activities | 3,058,305 | 5,592,711 |
| Cash Flows from Capital Financing Activities: | | |
| Principal payments under debt obligations | - | - |
| Interest and fees paid under debt obligations | (5,460,976) | (4,903,986) |
| Proceeds from sale of long-term debt obligations | 25,655,000 | - |
| Land, capital improvement, and equipment purchases | (9,066,494) | (15,653,693) |
| Other capital acquisition (costs) or recoveries, extraordinary | - | - |
| Capital contributions | (38,984) | (185,000) |
| Gants received | 5,107 | 2,151,628 |
| Proceeds from sale/disposal of capital assets | - | - |
| Total Cash Provided from (Used for) Capital Financing Activities | 11,093,653 | (18,591,051) |
| Cash Flows from Investing Activities: | | |
| Investment earnings | 1,938,725 | 838,174 |
| Change in FMV of marketable investment securities | 262,938 | 178,586 |
| Total Cash Provided from (Used for) Investing Activities | 2,201,663 | 1,016,760 |
| Net Increase(Decrease) in Cash and Cash Equivalents | 27,536,269 | (3,842,236) |
| Cash and Cash Equivalents at Beginning of Period | 96,561,718 | 81,177,305 |
| Cash and Cash Equivalents at End of Period | \$ 124,097,987 | \$ 77,335,069 |

NOTES TO FINANCIAL STATEMENTS

Note 1 - Accounts Receivable Aging

| | | | |
|------------------------------|-----------|------------------|-----|
| 0 - 30 days | \$ | 9,201,179 | 96% |
| 31 - 60 days | | 427,764 | 4% |
| 61 - 90 days | | 9,000 | 0% |
| Over 90 days | \$ | 31,701 | 0% |
| Allowance for uncollectibles | | (40,466) | 0% |
| Net Trade A/R | \$ | 9,629,178 | |

Note 2 - Accounts Payable Information

| | | |
|--------------------------|-----------|------------------|
| Retainage Withheld | \$ | 320,616 |
| Corps of Engineers* | | 620,518 |
| Employee Payroll Related | | 16,282 |
| Accounts Payable | | 993,930 |
| Total A/P | \$ | 1,951,346 |

45' Project - \$620,518

Note 3 - Debt Service Information

| | Original Amount of Issue | Principal Paid | Issue Outstanding |
|---|-----------------------------|----------------------|-----------------------|
| General Obligation Bonds, Series 2019 | \$ 31,795,000 | \$ 1,750,000 | \$ 30,045,000 |
| General Obligation Bonds, Series 2021 | 37,135,000 | - | 37,135,000 |
| General Obligation Bonds, Series 2023 | 55,800,000 | - | 55,800,000 |
| Senior Lien Revenue Refunding Bonds, Series 2013A | 33,065,000 | 20,345,000 | 12,720,000 |
| Senior Lien Revenue and Refunding Bonds, Series 2015A | 39,635,000 | 6,365,000 | 33,270,000 |
| Senior Lien Revenue Refunding Bonds, Series 2018 | 32,865,000 | 2,795,000 | 30,070,000 |
| Senior Lien Revenue Bonds, Series 2019A | 45,200,000 | 3,345,000 | 41,855,000 |
| Senior Lien Revenue Bonds, Series 2019B | 29,480,000 | 2,290,000 | 27,190,000 |
| Senior Lien Revenue Bonds, Series 2021 | 29,885,000 | - | 29,885,000 |
| Senior Lien Revenue Bonds, Series 2024 | 25,655,000 | - | 25,655,000 |
| 2014 Equipment Lease Payable | 14,100,000 | 12,541,010 | 1,558,990 |
| Total Bonds | \$ 374,615,000 | \$ 49,431,010 | \$ 325,183,990 |

| | | |
|--|----|-------------|
| Less Current Portion of Long-Term Debt Payable | \$ | 7,093,990 |
| Long-term Debt Payable | \$ | 318,090,000 |

Note 4 - Net Asset Information

A Special Reserve for Capital Improvements was created on Oct 22, 2015. A commitment was made to fund this reserve with an amount equal to the total maintenance and operations portion of the Port's tax rate.

| | | |
|--------------------------------|----|-----------|
| Fiscal Year 2016 Amount Funded | \$ | 3,423,398 |
| Fiscal Year 2017 Amount Funded | \$ | 3,570,000 |
| Fiscal Year 2018 Amount Funded | \$ | 3,887,346 |
| Fiscal Year 2019 Amount Funded | \$ | 4,269,552 |
| Fiscal Year 2020 Amount Funded | \$ | 4,120,672 |
| Fiscal Year 2021 Amount Funded | \$ | 3,981,963 |
| Fiscal Year 2022 Amount Funded | \$ | 3,627,381 |
| Fiscal Year 2023 Amount Funded | \$ | 3,351,718 |

PORT FREEPORT
OPERATING EXPENSES BY DEPARTMENT
February 29, 2024

| | YEAR TO-DATE | PRIOR YEAR TO-DATE | PRIOR YEAR % OVER (UNDER) | 5 MONTHS BUDGET | BUDGET % OVER (UNDER) | TOTAL 2023/2024 BUDGET |
|---------------------------------|------------------|-----------------------|---------------------------------|-----------------------|-----------------------------|------------------------------|
| <u>COMMISSIONERS</u> | | | | | | |
| OPERATING EXPENSES: | | | | | | |
| Port salaries/wages | \$ 24,000 | \$ 24,000 | 0% | \$ 24,000 | 0% | \$ 57,600 |
| Port employee benefits | 2,105 | 30,294 | -93% | 2,729 | 0% | 5,291 |
| Professional services | 117 | 10,000 | -99% | - | 0% | - |
| Training, travel & promotional | 28,371 | 25,190 | 13% | 34,672 | -18% | 71,650 |
| Supplies | 178 | 14 | 1171% | 250 | -29% | 600 |
| Utilities | 2,966 | 3,134 | -5% | 2,625 | 13% | 6,300 |
| Total Operating Expenses | \$ 57,737 | \$ 92,632 | -38% | \$ 64,276 | -10% | \$ 141,441 |

ADMINISTRATION & FOREIGN TRADE ZONE

| | | | | | | |
|---------------------------------|---------------------|---------------------|------------|---------------------|------------|----------------------|
| OPERATING EXPENSES: | | | | | | |
| Port salaries/wages | \$ 495,238 | \$ 464,093 | 7% | \$ 662,456 | -25% | \$ 1,533,900 |
| Port employee benefits | 147,217 | 150,797 | -2% | 191,168 | -23% | 538,424 |
| Professional services | 270,833 | 224,340 | 21% | 321,723 | -16% | 802,800 |
| Training, travel & promotional | 52,322 | 44,586 | 17% | 81,290 | -36% | 187,700 |
| Supplies | 11,868 | 10,777 | 10% | 13,334 | -11% | 28,600 |
| Utilities | 33,674 | 37,148 | -9% | 32,794 | 3% | 78,700 |
| Business Insurance | 1,316,880 | 645,938 | 104% | 1,095,176 | 20% | 2,628,400 |
| Other services & charges | 132,850 | 137,350 | -3% | 150,871 | -12% | 364,400 |
| Maintenance & repair | 223,940 | 51,217 | 337% | 372,396 | -40% | 473,050 |
| Depreciation | 4,915,065 | 3,704,561 | 33% | 5,071,955 | -3% | 12,172,700 |
| Total Operating Expenses | \$ 7,599,887 | \$ 5,470,807 | 39% | \$ 7,993,163 | -5% | \$ 18,808,674 |

ENGINEERING

| | | | | | | |
|---------------------------------|-------------------|-------------------|-------------|-------------------|-------------|-------------------|
| OPERATING EXPENSES: | | | | | | |
| Port salaries/wages | \$ 144,378 | \$ 159,493 | -9% | \$ 199,044 | -27% | \$ 477,700 |
| Port employee benefits | 52,171 | 63,529 | -18% | 66,327 | -21% | 187,139 |
| Professional services | 7,923 | 5,744 | 38% | 82,504 | -90% | 198,000 |
| Training, travel & promotional | 3,356 | 5,598 | -40% | 16,913 | -80% | 40,300 |
| Supplies | 1,492 | 1,357 | 10% | 2,463 | -39% | 5,900 |
| Utilities | 1,822 | 3,599 | -49% | 1,960 | -7% | 4,700 |
| Other services & charges | 2,288 | 2,123 | 8% | 3,173 | -28% | 7,600 |
| Maintenance & repair | 26 | 1,183 | -98% | 210 | -88% | 500 |
| Total Operating Expenses | \$ 213,456 | \$ 242,626 | -12% | \$ 372,594 | -43% | \$ 921,839 |

OPERATIONS

| | | | | | | |
|---------------------------------|---------------------|---------------------|------------|---------------------|-------------|---------------------|
| OPERATING EXPENSES: | | | | | | |
| Port salaries/wages | \$ 692,853 | \$ 648,482 | 7% | \$ 759,023 | -9% | \$ 1,821,630 |
| Port employee benefits | 239,128 | 221,327 | 8% | 262,200 | -9% | 719,911 |
| Professional services | 10,817 | 44,078 | -75% | 5,400 | 100% | 5,400 |
| Training, travel & promotional | 9,005 | 13,988 | -36% | 17,356 | -48% | 26,750 |
| Supplies | 29,450 | 37,773 | -22% | 44,590 | -34% | 93,400 |
| Utilities | 397,141 | 272,199 | 46% | 338,706 | 17% | 812,900 |
| Other services & charges | 21,598 | 25,747 | -16% | 75,649 | -71% | 120,800 |
| Maintenance & repair | 246,398 | 477,025 | -48% | 507,406 | -51% | 893,500 |
| Total Operating Expenses | \$ 1,646,390 | \$ 1,740,619 | -5% | \$ 2,010,330 | -18% | \$ 4,494,291 |

PORT FREEPORT
OPERATING EXPENSES BY DEPARTMENT
February 29, 2024

| | YEAR TO-DATE | PRIOR YEAR TO-DATE | PRIOR YEAR % OVER (UNDER) | 5 MONTHS BUDGET | BUDGET % OVER (UNDER) | TOTAL 2023/2024 BUDGET |
|------------------------------------|-------------------|-----------------------|---------------------------------|-----------------------|-----------------------------|------------------------------|
| <u>BUSINESS DEVELOPMENT</u> | | | | | | |
| OPERATING EXPENSES: | | | | | | |
| Port salaries/wages | \$ 215,276 | \$ 145,665 | 48% | \$ 209,456 | 3% | \$ 502,700 |
| Port employee benefits | 59,934 | 54,032 | 11% | 63,260 | -5% | 178,401 |
| Professional services | 315 | 3,312 | -90% | - | 0% | - |
| Training, travel & promotional | 96,327 | 86,415 | 11% | 248,226 | -61% | 507,400 |
| Supplies | 1,769 | 2,252 | -21% | 2,831 | -38% | 5,400 |
| Utilities | 1,729 | 3,770 | -54% | 2,419 | -29% | 5,800 |
| Other services & charges | 7,705 | 6,173 | 25% | 9,522 | -19% | 22,850 |
| Maintenance & repair | - | - | 0% | - | 0% | - |
| Total Operating Expenses | \$ 383,055 | \$ 301,619 | 27% | \$ 535,714 | -28% | \$ 1,222,551 |

PROTECTIVE SERVICES

| | | | | | | |
|---------------------------------|---------------------|-------------------|-----------|---------------------|------------|---------------------|
| OPERATING EXPENSES: | | | | | | |
| Port salaries/wages | \$ 75,127 | \$ 44,322 | 70% | \$ 96,947 | -23% | \$ 232,670 |
| Port employee benefits | 30,721 | 14,672 | 109% | 31,254 | -2% | 85,134 |
| Professional services | 882,512 | 838,996 | 5% | 874,585 | 1% | 2,099,000 |
| Training, travel & promotional | 4,604 | 694 | 563% | 4,638 | -1% | 10,700 |
| Supplies | 20,678 | 21,372 | -3% | 26,094 | -21% | 54,500 |
| Utilities | 16,807 | 17,480 | -4% | 23,294 | -28% | 55,900 |
| Other services & charges | 15,894 | 16,041 | -1% | 16,353 | -3% | 39,250 |
| Maintenance & repair | 35,661 | 39,429 | -10% | 29,677 | 20% | 70,150 |
| Total Operating Expenses | \$ 1,082,004 | \$ 993,006 | 9% | \$ 1,102,842 | -2% | \$ 2,647,304 |

CONSOLIDATED - TOTAL

| | | | | | | |
|---------------------------------|----------------------|---------------------|------------|----------------------|------------|----------------------|
| OPERATING EXPENSES: | | | | | | |
| Port salaries/wages | \$ 1,646,872 | 1,486,055 | 11% | \$ 1,950,926 | -16% | \$ 4,626,200 |
| Port employee benefits | 531,276 | 534,651 | -1% | 616,938 | -14% | 1,714,300 |
| Professional services | 1,172,517 | 1,126,470 | 4% | 1,284,212 | -9% | 3,105,200 |
| Training, travel & promotional | 193,985 | 176,471 | 10% | 403,095 | -52% | 844,500 |
| Supplies | 65,435 | 73,545 | -11% | 89,562 | -27% | 188,400 |
| Utilities | 454,139 | 337,330 | 35% | 401,798 | 13% | 964,300 |
| Business Insurance | 1,316,880 | 645,938 | 104% | 1,095,176 | 20% | 2,628,400 |
| Other services & charges | 180,335 | 187,434 | -4% | 255,568 | -29% | 554,900 |
| Maintenance & repair | 506,025 | 568,854 | -11% | 909,689 | -44% | 1,437,200 |
| Depreciation | 4,915,065 | 3,704,561 | 33% | 5,071,955 | -3% | 12,172,700 |
| Total Operating Expenses | \$ 10,982,529 | \$ 8,841,309 | 24% | \$ 12,078,919 | -9% | \$ 28,236,100 |

PORT FREEPORT - VELASCO TERMINAL ONLY

STATEMENT OF REVENUES AND EXPENSES

February 29, 2024

| | YEAR TO DATE | PRIOR YEAR TO DATE | % OVER (UNDER) | 5 MONTHS BUDGET | % OVER (UNDER) | TOTAL 2023/2024 BUDGET |
|---|-----------------------|-----------------------|-------------------|-----------------------|-------------------|------------------------------|
| OPERATING REVENUES: | | | | | | |
| Wharfage | \$ 610,641 | \$ 687,388 | -11% | \$ 661,800 | -8% | \$ 1,813,328 |
| Dockage & deep water berth | 232,744 | 291,153 | -20% | 259,332 | -10% | 672,401 |
| Equipment & pallet use fees | 465,811 | 520,934 | -11% | 505,305 | -8% | 1,357,738 |
| Facility use fees | 26,818 | 41,611 | -36% | - | 0% | - |
| Security Fees | 78,985 | 93,115 | -15% | 116,870 | -32% | 280,489 |
| Other Customer Service Fees | 131,191 | 147,665 | -11% | 254,580 | -48% | 666,030 |
| Ground leases | 176,626 | 175,497 | 1% | 42,770 | 313% | 136,248 |
| Total Operating Revenues | 1,722,816 | 1,957,363 | -12% | 1,840,657 | -6% | 4,926,234 |
| OPERATING EXPENSES: | | | | | | |
| Port salaries/wages | 151,673 | 129,890 | 17% | 129,670 | 17% | 311,201 |
| Port employee benefits | 44,002 | 37,216 | 18% | 44,574 | -1% | 125,041 |
| Professional services | - | 25,236 | -100% | - | 0% | - |
| Training, travel, and promotional | - | - | 0% | 500 | -100% | 1,200 |
| Supplies | - | 55 | -100% | - | 0% | - |
| Utilities | 64,002 | 54,264 | 18% | 65,206 | -2% | 156,500 |
| Business Insurance | 213,169 | 140,107 | 52% | 245,150 | -13% | 588,346 |
| Maintenance & repair | 74,861 | 220,619 | -66% | 277,296 | -73% | 445,700 |
| Depreciation | 2,400,024 | 1,198,340 | 100% | 2,419,410 | -1% | 5,806,589 |
| Total Operating Expenses | 2,947,731 | 1,805,727 | 63% | 3,181,806 | -7% | 7,434,577 |
| OPERATING INCOME (LOSS) | (1,224,915) | 151,636 | 908% | (1,341,149) | 9% | (2,508,343) |
| NON-OPERATING REVENUES (EXPENSES) | | | | | | |
| Debt interest and fees | (1,339,544) | (771,909) | 74% | (1,236,396) | 8% | (2,968,514) |
| Total Non-Operating Revenue (Expenses) | (1,339,544) | (771,909) | 74% | (1,236,396) | 8% | (2,968,514) |
| CHANGE IN NET POSITION | \$ (2,564,459) | \$ (620,273) | 313% | \$ (2,577,545) | -1% | \$ (5,476,857) |

PORT FREEPORT
Port Improvement Projects Summary
February 29, 2024

| Project | Contract Award | Change Orders | Total Contract | Current Year Budget | Incurred to Date FY 2023 | CIP Prior Years | Incurred to Date Total | Balance to Finish |
|--|---------------------|------------------|---------------------|----------------------|--------------------------|-------------------|------------------------|---------------------|
| VT- North Gate Entrance | 720,847.52 | 0.00 | 720,847.52 | 250,000.00 | 60,694.52 | 237,408.00 | 298,102.52 | 422,745.00 |
| EDSA | 356,684.00 | 0.00 | 356,684.00 | | 0.00 | 237,408.00 | 237,408.00 | 119,276.00 |
| Construction | 363,469.00 | 0.00 | 363,469.00 | | 60,000.00 | 0.00 | 60,000.00 | 303,469.00 |
| Other not in contract | 694.52 | 0.00 | 694.52 | | 694.52 | 0.00 | 694.52 | 0.00 |
| VT- Access Project | 4,158,669.00 | 70,000.00 | 4,228,669.00 | 8,679,000.00 | 13,954.00 | 15,400.00 | 29,354.00 | 4,199,315.00 |
| EDSA | 1,218,718.00 | 70,000.00 | 1,288,718.00 | | 3,300.00 | 15,400.00 | 18,700.00 | 1,270,018.00 |
| Construction | 2,929,297.00 | 0.00 | 2,929,297.00 | | 0.00 | 0.00 | 0.00 | 2,929,297.00 |
| Other not in contract | 10,654.00 | 0.00 | 10,654.00 | | 10,654.00 | 0.00 | 10,654.00 | 0.00 |
| VT- Refrigerated Cross Dock | 0.00 | 0.00 | 0.00 | 500,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EDSA | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other not in contract | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| VT Backlands Area V Phase II | 849,800.00 | 0.00 | 849,800.00 | 20,500,000.00 | 3,477.60 | 0.00 | 3,477.60 | 846,322.40 |
| EDSA | 849,800.00 | 0.00 | 849,800.00 | | 3,477.60 | 0.00 | 3,477.60 | 846,322.40 |
| Construction | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other not in contract | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| VT East 5th Reconstruction | 0.00 | 0.00 | 0.00 | 500,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EDSA | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other not in contract | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| VT Perimeter Fencing | 0.00 | 0.00 | 0.00 | 95,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EDSA | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other not in contract | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| VT -Utility Relocation of Land Acquisition & land | 195,551.78 | 0.00 | 195,551.78 | 1,800,000.00 | 195,551.78 | 0.00 | 195,551.78 | 0.00 |
| EDSA | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other not in contract | 195,551.78 | 0.00 | 195,551.78 | | 195,551.78 | 0.00 | 195,551.78 | 0.00 |
| Pumpstation 1400 E Floodgate & P14 Drainage | 1,444,585.61 | 0.00 | 1,444,585.61 | 1,440,000.00 | 1,239,182.00 | 205,403.61 | 1,444,585.61 | 0.00 |
| EDSA | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction | 1,442,485.00 | 0.00 | 1,442,485.00 | | 1,239,182.00 | 203,303.00 | 1,442,485.00 | 0.00 |
| Other not in contract | 2,100.61 | 0.00 | 2,100.61 | | 0.00 | 2,100.61 | 2,100.61 | 0.00 |
| Non-TWIC Lot Precheck Gate Electrical | 0.00 | 0.00 | 0.00 | 10,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EDSA | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other not in contract | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| EOC Additional Parking | 0.00 | 0.00 | 0.00 | 25,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EDSA | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other not in contract | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| EOC HVAC Upgrade/Replacement | 0.00 | 0.00 | 0.00 | 500,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EDSA | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other not in contract | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Gate 4 Access Road Widening | 0.00 | 0.00 | 0.00 | 120,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EDSA | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other not in contract | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Greenbelt with Port Expansion Area Tribute | 0.00 | 0.00 | 0.00 | 50,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EDSA | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other not in contract | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Port Expansion Area Water & Sewer Modification | 0.00 | 0.00 | 0.00 | 500,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EDSA | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other not in contract | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| M & R - Joint Repairs | 0.00 | 0.00 | 0.00 | 20,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EDSA | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other not in contract | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| M & R - Railroad Track Renovations | 0.00 | 0.00 | 0.00 | 75,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EDSA | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other not in contract | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| M & R - Roads | 0.00 | 0.00 | 0.00 | 200,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EDSA | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other not in contract | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| M & R Transformer Yard Replacement | 4,078.00 | 0.00 | 4,078.00 | 200,000.00 | 0.00 | 4,078.00 | 4,078.00 | 0.00 |
| EDSA | 4,078.00 | 0.00 | 4,078.00 | | 0.00 | 4,078.00 | 4,078.00 | 0.00 |
| Construction | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other not in contract | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |

PORT FREEPORT
Port Improvement Projects Summary
February 29, 2024

| Project | Contract Award | Change Orders | Total Contract | Current Year Budget | Incurred to Date FY 2023 | CIP Prior Years | Incurred to Date Total | Balance to Finish |
|---|---------------------|---------------|---------------------|-------------------------|--------------------------|------------------------|------------------------|------------------------|
| M & R Fence Razor Wire Upgrade | 0.00 | 0.00 | 0.00 | 31,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EDSA | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other not in contract | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| M & R Portwide Areas Upgrade to Concrete | 4,756,692.90 | 0.00 | 4,756,692.90 | 3,700,000.00 | 3,408,511.25 | 1,305,290.15 | 4,713,801.40 | 42,891.50 |
| EDSA | 26,242.50 | 0.00 | 26,242.50 | | 19,970.75 | 6,271.75 | 26,242.50 | 0.00 |
| Construction | 4,728,599.00 | 0.00 | 4,728,599.00 | | 3,388,540.50 | 1,297,167.00 | 4,685,707.50 | 42,891.50 |
| Other not in contract | 1,851.40 | 0.00 | 1,851.40 | | 0.00 | 1,851.40 | 1,851.40 | 0.00 |
| M & R - Docks Cathodic Protection System | 632,544.00 | 0.00 | 632,544.00 | 6,000,000.00 | 92,974.95 | 0.00 | 92,974.95 | 539,569.05 |
| EDSA | 632,544.00 | 0.00 | 632,544.00 | | 92,974.95 | 0.00 | 92,974.95 | 539,569.05 |
| Construction | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other not in contract | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| M & R Inner Harbor Berth Repairs | 0.00 | 0.00 | 0.00 | 300,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EDSA | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other not in contract | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | | | | \$ 45,495,000.00 | \$ 5,014,346.10 | \$ 1,767,579.76 | \$ 6,781,925.86 | \$ 6,050,842.95 |

Vendor Expenditure

Period: 02/01/24..02/29/24

Port Freeport

Tuesday, March 5, 2024

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FREEPORTMARY

This report also includes bank accounts that only have balances.

Bank Account: Date Filter: 02/01/24..02/29/24

Check Ledger Entry:

| Check No. | Check Date | Vendor No. | Vendor Name | Check Amount | |
|-----------|-------------|------------|-------------------------|--|-------------|
| | Invoice No. | PO No. | GL Account Name | Line Description | Line Amount |
| 94211 | 02/08/24 | V00001 | Norma Cheline | 1,300.00 | |
| | 129472 | 126219 | | Lease Expense | 1,300.00 |
| | 129472 | 126219 | | Renewal of Storage Building Lease | |
| | 129472 | 126219 | | January 1, 2024 to December 31, 2024 | |
| | | | | Line Amount Total | 1,300.00 |
| 94212 | 02/08/24 | V00005 | Phyllis Saathoff | 285.75 | |
| | 129634 | 126943 | | Telephone | 136.75 |
| | 129634 | 126943 | | Subscriptions | 149.00 |
| | | | | Line Amount Total | 285.75 |
| 94213 | 02/08/24 | V00006 | Michaela Bevers | 75.00 | |
| | 129660 | 126964 | | Telephone | 75.00 |
| | | | | Line Amount Total | 75.00 |
| 94214 | 02/08/24 | V00013 | Mary Campus | 59.09 | |
| | 129659 | 126970 | | Automobile Expense | 59.09 |
| | | | | Line Amount Total | 59.09 |
| 94215 | 02/08/24 | V00014 | Al Durel | 758.84 | |
| | 129646 | 126963 | | Flexible Spending Emp Reimbursement | 758.84 |
| | | | | Line Amount Total | 758.84 |
| 94216 | 02/08/24 | V00030 | Girouard's Ace Hardware | 740.35 | |
| | 129653 | 126945 | | Maint and Operations Supplies | 24.34 |
| | 129653 | 126945 | | M&R IT Equipment | 1.39 |
| | 129653 | 126945 | | M&R TOE-General Terminal Ops Equip & Tools | 26.98 |
| | 129653 | 126945 | | M&R TOE-Yale Forklift | 43.00 |
| | 129653 | 126945 | | M&R TOE-Gantry Crane | 89.25 |
| | 129653 | 126945 | | M&R TOE-Gantry Crane | 150.76 |
| | 129653 | 126945 | | M&R Security Equipment-Security Sign | 20.70 |
| | 129653 | 126945 | | M&R Bldgs-Scale House | 18.17 |
| | 129653 | 126945 | | M&R Bldgs-Maintenance Bldg | 86.25 |
| | 129653 | 126945 | | M&R Warehouse-Warehouse 51 | 22.72 |
| | 129653 | 126945 | | M&R Transit Shed-T.S. 1 | 87.97 |
| | 129653 | 126945 | | M&R Roads-Parcel 14 Road | 9.38 |
| | 129653 | 126945 | | M&R Terminal Facilities-Other | 11.16 |
| | 129653 | 126945 | | M&R Terminal Facilities-Other-VT | 148.28 |
| | | | | Line Amount Total | 740.35 |
| 94217 | 02/08/24 | V00039 | Brazosport Tire | 2,629.35 | |
| | 129622 | 126938 | | M&R Vehicles-2023 Ford Maverick Truck | 202.00 |
| | 129623 | 126939 | | M&R TOE-Toyota Forklift | 178.69 |
| | 129623 | 126939 | | M&R TOE-Toyota Forklift | 178.69 |
| | 129623 | 126939 | | M&R TOE-Toyota Forklift | 178.68 |
| | 129623 | 126939 | | M&R TOE-Toyota Forklift | 178.68 |
| | 129624 | 126940 | | M&R TOE-Yale Forklift | 190.48 |
| | 129624 | 126940 | | M&R TOE-Toyota Forklift | 190.48 |
| | 129624 | 126940 | | M&R TOE-Toyota Forklift | 190.48 |
| | 129624 | 126940 | | M&R TOE-Toyota Forklift | 190.49 |
| | 129625 | 126941 | | M&R TOE-Yale Forklift | 401.06 |
| | 129626 | 126942 | | M&R TOE-Toyota Forklift | 549.62 |
| | | | | Line Amount Total | 2,629.35 |

Vendor Expenditure

Period: 02/01/24..02/29/24

Port Freeport

Tuesday, March 5, 2024

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FREEPORTMARY

| Check No. | Check Date | Vendor No. | Vendor Name | Check Amount | |
|-----------|-------------|------------|------------------------------|---|-------------|
| | Invoice No. | PO No. | GL Account Name | Line Description | Line Amount |
| 94218 | 02/08/24 | V00041 | Evco Industrial Hardware | 28.97 | |
| | 129508 | 126815 | | M&R TOE-Gantry Crane | 14.49 |
| | 129508 | 126815 | | M&R TOE-Gantry Crane | 14.48 |
| | | | | Line Amount Total | 28.97 |
| 94219 | 02/08/24 | V00042 | C.F. McDonald Electric, Inc. | 22,500.00 | |
| | 129612 | 126279 | | Construction in Progress | 25,000.00 |
| | 129612 | 126279 | | Furnish labor, materials, equipment & ins for | |
| | 129612 | 126279 | | the Fiber Optic Extension Project | |
| | 129612 | 126279 | | Not to exceed | |
| | 129612 | 126279 | | Retainage Payable | -2,500.00 |
| | | | | Line Amount Total | 22,500.00 |
| 94220 | 02/08/24 | V00045 | Leo Martin Chevrolet | 154.18 | |
| | 129606 | 126921 | | M&R Vehicles-2020 Chev PU | 154.18 |
| | | | | Line Amount Total | 154.18 |
| 94221 | 02/08/24 | V00046 | Sprint Waste Services | 522.90 | |
| | 129662 | 126957 | | Contract Services | 522.90 |
| | | | | Line Amount Total | 522.90 |
| 94222 | 02/08/24 | V00049 | Brazos Fasteners, Inc | 78.00 | |
| | 129505 | 126811 | | M&R TOE-Street Sweeper | 41.22 |
| | 129506 | 126813 | | M&R Transit Shed-T.S. 1 | 13.70 |
| | 129526 | 126848 | | M&R TOE-Gantry Crane | 11.54 |
| | 129526 | 126848 | | M&R TOE-Gantry Crane | 11.54 |
| | | | | Line Amount Total | 78.00 |
| 94223 | 02/08/24 | V00055 | Jesse Hibbetts | 188.53 | |
| | 129657 | 126968 | | Commercial Events | 44.89 |
| | 129657 | 126968 | | Sales/Promotion Travel | 143.64 |
| | | | | Line Amount Total | 188.53 |
| 94224 | 02/08/24 | V00064 | Terracon Consultants, Inc. | 4,194.50 | |
| | 129614 | 125396 | | Construction in Progress | 4,194.50 |
| | 129614 | 125396 | | Professional Services for | |
| | 129614 | 125396 | | Port Wide Paving Repairs 2023 Proj | |
| | 129614 | 125396 | | Project No 23-03 | |
| | | | | Line Amount Total | 4,194.50 |
| 94225 | 02/08/24 | V00067 | Quill LLC | 495.77 | |
| | 129540 | 126858 | | Office Supplies | 65.50 |
| | 129540 | 126858 | | Office Supplies | 32.76 |
| | 129540 | 126858 | | Office Supplies | 8.19 |
| | 129540 | 126858 | | Office Supplies | 32.76 |
| | 129540 | 126858 | | Office Supplies | 32.76 |
| | 129541 | 126859 | | Office Supplies | 10.93 |
| | 129541 | 126859 | | Office Supplies | 5.46 |
| | 129541 | 126859 | | Office Supplies | 1.37 |
| | 129541 | 126859 | | Office Supplies | 5.46 |
| | 129541 | 126859 | | Office Supplies | 5.46 |
| | 129542 | 126861 | | Office Supplies | 268.94 |
| | 129435 | 126729 | | Office Supplies | 1.95 |
| | 129435 | 126729 | | Office Supplies | 0.97 |
| | 129435 | 126729 | | Office Supplies | 0.24 |
| | 129435 | 126729 | | Office Supplies | 0.97 |

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| Check No. | Check Date | Vendor No. | Vendor Name | Check Amount | |
|--------------|-----------------|-----------------|---|------------------|--|
| Invoice No. | PO No. | GL Account Name | Line Description | Line Amount | |
| 129435 | 126729 | | Office Supplies | 22.05 | |
| | | | Line Amount Total | 495.77 | |
| 94226 | 02/08/24 | V00071 | Verizon Wireless | 151.96 | |
| 129663 | 126949 | | Telephone | 75.98 | |
| 129663 | 126949 | | Telephone | 37.99 | |
| 129663 | 126949 | | Telephone | 37.99 | |
| | | | Line Amount Total | 151.96 | |
| 94227 | 02/08/24 | V00083 | Jason Hull | 136.75 | |
| 129600 | 126910 | | Telephone | 136.75 | |
| | | | Line Amount Total | 136.75 | |
| 94228 | 02/08/24 | V00091 | Wells Fargo | 22,784.86 | |
| 129664 | 126965 | | Other Accounts Payable (JE) | 22,784.86 | |
| | | | Line Amount Total | 22,784.86 | |
| 94229 | 02/08/24 | V00095 | Swisher & Swisher | 1,200.00 | |
| 129523 | 125129 | | M&R Other-Mowing, Weed Control Etc | 1,200.00 | |
| 129523 | 125129 | | Provide labor, equip & material to maintain | | |
| | | | Line Amount Total | 1,200.00 | |
| 94230 | 02/08/24 | V00096 | CenterPoint Energy | 29.09 | |
| 129650 | 126952 | | Water & Gas | 29.09 | |
| | | | Line Amount Total | 29.09 | |
| 94231 | 02/08/24 | V00101 | Sunstates Security, LLC | 40,551.48 | |
| 129636 | 126930 | | Security Service Fees | 184.71 | |
| 129642 | 126928 | | Security Service Fees | 2,380.35 | |
| 129643 | 126929 | | Security Service Fees | 1,078.33 | |
| 129644 | 126931 | | Security Service Fees | 36,908.09 | |
| | | | Line Amount Total | 40,551.48 | |
| 94232 | 02/08/24 | V00102 | ABB, Inc | 1,945.02 | |
| 129593 | 126899 | | M&R TOE-Gantry Crane | 372.51 | |
| 129593 | 126899 | | M&R TOE-Gantry Crane | 372.51 | |
| 129611 | 126278 | | M&R TOE-Gantry Crane | 600.00 | |
| 129611 | 126278 | | M&R TOE-Gantry Crane | 600.00 | |
| 129611 | 126278 | | Joystick 4 way + Zswitch & button | | |
| 129611 | 126278 | | Quote 20552742 | | |
| | | | Line Amount Total | 1,945.02 | |
| 94233 | 02/08/24 | V00110 | Jason Miura | 2,227.86 | |
| 129654 | 126962 | | Flexible Spending Emp Reimbursement | 1,090.12 | |
| 129655 | 126961 | | Flexible Spending Emp Reimbursement | 861.00 | |
| 129656 | 126969 | | Telephone - Feb | 136.75 | |
| 129656 | 126969 | | Automobile Expense | 99.45 | |
| 129656 | 126969 | | Commercial Events | 40.54 | |
| | | | Line Amount Total | 2,227.86 | |
| 94234 | 02/08/24 | V00112 | Tricia Vela | 75.00 | |
| 129608 | 126919 | | Telephone | 75.00 | |
| | | | Line Amount Total | 75.00 | |
| 94235 | 02/08/24 | V00115 | AT&T:979-373-0021 663 4 | 416.28 | |
| 129647 | 126966 | | Telephone | 158.20 | |
| 129647 | 126966 | | Telephone | 79.09 | |
| 129647 | 126966 | | Telephone | 20.81 | |

| Check No. | Check Date | Vendor No. | Vendor Name | Check Amount | |
|--------------|-----------------|-----------------|--|-----------------|-------------|
| Invoice No. | PO No. | GL Account Name | Line Description | | Line Amount |
| 129647 | 126966 | | Telephone | | 79.09 |
| 129647 | 126966 | | Telephone | | 79.09 |
| | | | Line Amount Total | | 416.28 |
| 94236 | 02/08/24 | V00124 | Carriage House Partners | 5,000.00 | |
| 129651 | 123362 | | Consultant Fees - Other | | 5,000.00 |
| | | | Line Amount Total | | 5,000.00 |
| 94237 | 02/08/24 | V00175 | Gulf Machine Services | 645.00 | |
| 129450 | 126769 | | M&R TOE-Gantry Crane | | 645.00 |
| | | | Line Amount Total | | 645.00 |
| 94238 | 02/08/24 | V00176 | Yaklin Ford | 714.90 | |
| 129609 | 126915 | | M&R Vehicles-2024 Ford Maverick | | 159.00 |
| 129610 | 126916 | | M&R Vehicles-2024 Ford Maverick | | 555.90 |
| | | | Line Amount Total | | 714.90 |
| 94239 | 02/08/24 | V00177 | Arthur J. Gallagher Risk Management Services, LLC | 175.00 | |
| 128295 | 125690 | | Insurance Expense | | 175.00 |
| | | | Line Amount Total | | 175.00 |
| 94240 | 02/08/24 | V00178 | Waypoint | 2,124.37 | |
| 129568 | 126793 | | M&R IT Equipment | | |
| 129568 | 126793 | | Vertiv PS15 3000w UPS | | 1,434.38 |
| 129568 | 126793 | | Intellislot Unity Card 12VDC | | 436.25 |
| 129568 | 126793 | | Shipping | | 135.00 |
| 129601 | 126854 | | Maint & Repair - Office Equipment | | 118.74 |
| | | | Line Amount Total | | 2,124.37 |
| 94241 | 02/08/24 | V00187 | Brazoria County Septic Service | 1,688.00 | |
| 129649 | 126955 | | Contract Services | | 1,688.00 |
| | | | Line Amount Total | | 1,688.00 |
| 94242 | 02/08/24 | V00193 | Grainger | 272.47 | |
| 129595 | 126901 | | M&R TOE-Gantry Crane | | 70.28 |
| 129595 | 126901 | | M&R TOE-Gantry Crane | | 70.28 |
| 129597 | 126908 | | M&R Vehicles-2023 Ford Maverick Truck | | 131.91 |
| | | | Line Amount Total | | 272.47 |
| 94243 | 02/08/24 | V00210 | Mimecast North America, Inc. | 712.38 | |
| 129576 | 126875 | | Contract Services | | 712.38 |
| | | | Line Amount Total | | 712.38 |
| 94244 | 02/08/24 | V00221 | Dynamics Southwest, Inc. | 281.25 | |
| 129652 | 126960 | | Consultant Fees - Other | | 281.25 |
| | | | Line Amount Total | | 281.25 |
| 94245 | 02/08/24 | V00228 | Department of Information Resources | 232.09 | |
| 129534 | 126853 | | Telephone | | 43.17 |
| 129534 | 126853 | | Telephone | | 21.58 |
| 129534 | 126853 | | Telephone | | 86.34 |
| 129534 | 126853 | | Telephone | | 5.41 |
| 129534 | 126853 | | Telephone | | 21.61 |
| 129534 | 126853 | | Telephone | | 10.79 |
| 129534 | 126853 | | Telephone | | 5.41 |
| 129534 | 126853 | | Telephone | | 16.20 |
| 129534 | 126853 | | Telephone | | 21.58 |
| | | | Line Amount Total | | 232.09 |

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| Check No. | Check Date | Vendor No. | Vendor Name | Check Amount | |
|--------------|-----------------|-----------------|--|-----------------|-------------|
| Invoice No. | PO No. | GL Account Name | Line Description | | Line Amount |
| 94246 | 02/08/24 | V00283 | Diver Overhead Door | 1,660.00 | |
| 129629 | 126934 | | M&R Terminal Facilities-Other-VT | | 830.00 |
| 129630 | 126935 | | M&R Terminal Facilities-Other-VT | | 830.00 |
| | | | Line Amount Total | | 1,660.00 |
| 94247 | 02/08/24 | V00376 | The Goodman Corporation | 400.00 | |
| 129546 | 126855 | | Consultant Fees - Other | | 400.00 |
| | | | Line Amount Total | | 400.00 |
| 94248 | 02/08/24 | V00389 | Austin Seth | 219.20 | |
| 129648 | 126967 | | Sales/Promotion Travel | | 141.29 |
| 129648 | 126967 | | Office Supplies | | 77.91 |
| | | | Line Amount Total | | 219.20 |
| 94249 | 02/08/24 | V00469 | West Gulf Maritime Association | 3,000.00 | |
| 129615 | 126905 | | Dues & Memberships & Licenses - Jan 250.00 | | 250.00 |
| 129615 | 126905 | | Dues & Memberships & Licenses Feb - Dec | | 2,750.00 |
| | | | Line Amount Total | | 3,000.00 |
| 94250 | 02/08/24 | V00517 | Covenant K9 Detection Services | 6,750.00 | |
| 129640 | 125737 | | Security Service Fees | | 6,750.00 |
| 129640 | 125737 | | Day Rate for K9 Detection Services 6 hr day | | |
| 129640 | 125737 | | Oct 2024-Sept 2025 | | |
| 129640 | 125737 | | Board Approved 09/23/2021 | | |
| | | | Line Amount Total | | 6,750.00 |
| 94251 | 02/08/24 | V00556 | Leaf Engineers | 1,100.00 | |
| 129617 | 124518 | | Construction in Progress | | 1,100.00 |
| 129617 | 124518 | | Professional Svcs for the Fiber Optic Ext Proj | | |
| | | | Line Amount Total | | 1,100.00 |
| 94252 | 02/08/24 | V00608 | Economic Development Alliance for Brazoria Countv | 500.00 | |
| 129480 | 126784 | | Community Events | | 500.00 |
| | | | Line Amount Total | | 500.00 |
| 94253 | 02/08/24 | V00663 | B&K Motor Parts, Inc | 2,456.52 | |
| 129618 | 126914 | | Maint and Operations Supplies | | 227.88 |
| 129618 | 126914 | | Fuel/Oil | | 174.96 |
| 129618 | 126914 | | M&R TOE-General Terminal Ops Equip & Tools | | 35.61 |
| 129618 | 126914 | | M&R TOE-Yale Forklift | | 157.11 |
| 129618 | 126914 | | M&R TOE-Street Sweeper | | 519.69 |
| 129618 | 126914 | | M&R TOE-2017 Atlas Light Tower V5+ | | 26.74 |
| 129618 | 126914 | | M & R Safety Equipment | | 40.86 |
| 129618 | 126914 | | M&R Vehicles-Ford Pick Up | | 391.78 |
| 129618 | 126914 | | M&R Vehicles-Chevy Truck | | 199.28 |
| 129618 | 126914 | | M&R Vehicles-2023 Ford Maverick Truck | | 523.00 |
| 129618 | 126914 | | M&R Terminal Facilities-Other-VT | | 159.61 |
| | | | Line Amount Total | | 2,456.52 |
| 94254 | 02/08/24 | V00709 | Barbara J Fratila | 1,426.60 | |
| 129639 | 126932 | | Technical Training | | 1,426.60 |
| | | | Line Amount Total | | 1,426.60 |
| 94255 | 02/08/24 | V00735 | Diligent Corporation | 2,690.96 | |
| 129519 | 126806 | | Subscriptions Jan | | 224.25 |
| 129519 | 126806 | | Subscriptions Feb - Dec | | 2,466.71 |
| | | | Line Amount Total | | 2,690.96 |

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| Check No. | Check Date | Vendor No. | Vendor Name | Check Amount | |
|-----------------------|---------------|--|---|--------------|----------|
| Invoice No. | PO No. | GL Account Name | Line Description | Line Amount | |
| 94256 02/08/24 | V00770 | UniFirst Holdings Inc. | 330.46 | | |
| 129645 | 123260 | | Annual Contract - Ops Employees uniforms, mats, | | |
| 129645 | 123260 | | towels, soap etc. | | |
| 129645 | 123260 | | Maint and Operations Supplies | | 191.63 |
| 129645 | 123260 | | Other Receivables | | 71.20 |
| 129645 | 123260 | | M&R Bldgs-Operations Bldg | | 29.44 |
| 129645 | 123260 | | M&R Bldgs-Admin Bldg 1100 Cherry St | | 21.94 |
| 129645 | 123260 | | M&R Bldgs-Security Bldg | | 16.25 |
| 129645 | 123260 | | 1 Year Agreement (October 2022-September 2023) | | |
| | | | Line Amount Total | | 330.46 |
| 94257 02/08/24 | V00808 | Whitener Enterprises Inc. | 1,987.66 | | |
| 129616 | 126783 | | Fuel/Oil - Unleaded Gasoline | | 996.12 |
| 129616 | 126783 | | Fuel/Oil - Off Road Diesel | | 906.75 |
| 129616 | 126783 | | State / Federal charges | | 84.79 |
| | | | Line Amount Total | | 1,987.66 |
| 94258 02/08/24 | V00820 | ADT Commercial LLC | 854.00 | | |
| 129620 | 126925 | | Badge Supplies | | 854.00 |
| | | | Line Amount Total | | 854.00 |
| 94259 02/08/24 | V00821 | Summit Fire & Security, LLC | 4,623.00 | | |
| 129603 | 126911 | | M&R Transit Shed-T.S. Sprinkler System | | 78.00 |
| 129613 | 126334 | | Annual Fire Protection System Inspection | | |
| 129613 | 126334 | | M&R Bldgs-Security Bldg | | 225.00 |
| 129613 | 126334 | | M&R Transit Shed-T.S. 3 | | 1,440.00 |
| 129613 | 126334 | | M&R Transit Shed-T.S. 1 | | 825.00 |
| 129613 | 126334 | | M&R Leased Facilities-24A (Chiquita) | | |
| 129613 | 126334 | | M&R Warehouse-Warehouse 52 | | 112.50 |
| 129613 | 126334 | | M&R Warehouse-Warehouse 51 | | 112.50 |
| 129613 | 126334 | | M&R Bldgs-Admin Bldg 1100 Cherry St | | 705.00 |
| 129613 | 126334 | | M&R Terminal Facilities-Other | | 1,125.00 |
| | | | Line Amount Total | | 4,623.00 |
| 94260 02/08/24 | V00864 | Visual Edge IT, Inc. | 159.02 | | |
| 129548 | 126852 | | Maint & Repair - Office Equipment | | 159.02 |
| | | | Line Amount Total | | 159.02 |
| 94261 02/08/24 | V00865 | AC Surfside Marina, LLC | 959.29 | | |
| 129637 | 126926 | | M&R Security Equipment-SeaArk Commander Boat | | 959.29 |
| | | | Line Amount Total | | 959.29 |
| 94262 02/08/24 | V00880 | Christine Lewis | 173.05 | | |
| 129627 | 126944 | | Telephone | | 75.00 |
| 129627 | 126944 | | Office Supplies | | 98.05 |
| | | | Line Amount Total | | 173.05 |
| 94263 02/08/24 | V00905 | Industrial Scale Company | 864.00 | | |
| 129511 | 126820 | | M&R Leased Facilities-24A (Chiquita) | | 864.00 |
| | | | Line Amount Total | | 864.00 |
| 94264 02/08/24 | V00994 | Management Advisory Group | 5,000.00 | | |
| 129641 | 126912 | | Other Accounts Payable (JE) | | 5,000.00 |
| | | | Line Amount Total | | 5,000.00 |
| 94265 02/08/24 | V01010 | Imperial Bag & Paper Co LLC dba Imperial Dade | 198.08 | | |
| 129599 | 126906 | | M&R Transit Shed-T.S. 1 | | 162.84 |

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| Check No. | Check Date | Vendor No. | Vendor Name | Check Amount | |
|--------------|-----------------|-----------------|---|------------------|--|
| Invoice No. | PO No. | GL Account Name | Line Description | Line Amount | |
| 129633 | 126927 | | Office Supplies | 35.24 | |
| | | | Line Amount Total | 198.08 | |
| 94266 | 02/08/24 | V01011 | Charles Gryseels III | 151.69 | |
| 129628 | 126902 | | Telephone-prorted based on start date of 01/22/24 | 21.75 | |
| 129628 | 126902 | | Employee Related Payable | 125.25 | |
| 129628 | 126902 | | Automobile Expense | 4.69 | |
| | | | Line Amount Total | 151.69 | |
| 94267 | 02/08/24 | V01012 | Shey-Harding Associates, Inc. | 10,000.00 | |
| 129661 | 126947 | | Executive Search - Director of Operations | 10,000.00 | |
| 129661 | 126947 | | plus expenses | | |
| | | | Line Amount Total | 10,000.00 | |
| 94268 | 02/08/24 | V01013 | McCoy's | 684.99 | |
| 129658 | 126948 | | M&R Terminal Facilities-NON TWIC Truck Lot | 684.99 | |
| | | | Line Amount Total | 684.99 | |
| 94269 | 02/13/24 | V00005 | Phyllis Saathoff | 623.13 | |
| 129682 | 126994 | | Telephone - Jan | 136.75 | |
| 129682 | 126994 | | Sales/Promotion Travel | 486.38 | |
| | | | Line Amount Total | 623.13 | |
| 94270 | 02/13/24 | V00011 | Gulftex Vending | 237.00 | |
| 129675 | 126953 | | Office Supplies | 90.28 | |
| 129675 | 126953 | | Office Supplies | 45.14 | |
| 129675 | 126953 | | Office Supplies | 11.29 | |
| 129675 | 126953 | | Office Supplies | 45.15 | |
| 129675 | 126953 | | Office Supplies | 45.14 | |
| | | | Line Amount Total | 237.00 | |
| 94271 | 02/13/24 | V00012 | FedEx | 283.57 | |
| 129674 | 126972 | | Postage and Freight | 28.90 | |
| 129707 | 127013 | | M&R TOE-Gantry Crane | 127.34 | |
| 129707 | 127013 | | M&R TOE-Gantry Crane | 127.33 | |
| | | | Line Amount Total | 283.57 | |
| 94272 | 02/13/24 | V00014 | Al Durel | 20.58 | |
| 129669 | 126977 | | Office Supplies | 20.58 | |
| | | | Line Amount Total | 20.58 | |
| 94273 | 02/13/24 | V00032 | Matheson Tri Gas | 764.21 | |
| 129680 | 126992 | | Maint and Operations Supplies | 764.21 | |
| | | | Line Amount Total | 764.21 | |
| 94274 | 02/13/24 | V00036 | Plantation House | 226.50 | |
| 129683 | 126995 | | Office Supplies | 226.50 | |
| | | | Line Amount Total | 226.50 | |
| 94275 | 02/13/24 | V00038 | Killum Pest Control | 85.00 | |
| 129679 | 126956 | | M&R Bldgs-Operations Bldg | 85.00 | |
| | | | Line Amount Total | 85.00 | |
| 94276 | 02/13/24 | V00040 | The Brazosport Facts | 1,579.50 | |
| 129693 | 126987 | | Community Advertising | 615.08 | |
| 129693 | 126987 | | Construction in Progress | 649.57 | |
| 129693 | 126987 | | Legal Fees | 314.85 | |
| | | | Line Amount Total | 1,579.50 | |

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| Check No. | Check Date | Vendor No. | Vendor Name | Check Amount | |
|--------------|-----------------|-----------------|--|------------------|--|
| Invoice No. | PO No. | GL Account Name | Line Description | Line Amount | |
| 94277 | 02/13/24 | V00058 | Ravi K. Singhania | 1,922.56 | |
| 129685 | 126989 | | Technical Training | 1,782.85 | |
| 129685 | 126989 | | Community Events | 139.71 | |
| | | | Line Amount Total | 1,922.56 | |
| 94278 | 02/13/24 | V00067 | Quill LLC | 47.58 | |
| 129602 | 126913 | | Office Supplies | 47.58 | |
| | | | Line Amount Total | 47.58 | |
| 94279 | 02/13/24 | V00070 | Darlene Winkler | 140.20 | |
| 129672 | 126978 | | Community Event-TACFT | 55.61 | |
| 129672 | 126978 | | Community Events | 84.59 | |
| | | | Line Amount Total | 140.20 | |
| 94280 | 02/13/24 | V00080 | On Hold Marketing Works | 39.00 | |
| 129681 | 126951 | | Lease Expense | 39.00 | |
| | | | Line Amount Total | 39.00 | |
| 94281 | 02/13/24 | V00087 | Reliant | 76,851.50 | |
| 129619 | 126923 | | Electricity | 4,760.75 | |
| 129619 | 126923 | | Electricity | 55,889.93 | |
| 129619 | 126923 | | Electricity | 2,755.55 | |
| 129619 | 126923 | | Electricity | 13,445.27 | |
| | | | Line Amount Total | 76,851.50 | |
| 94282 | 02/13/24 | V00098 | Suburban Propane | 310.49 | |
| 129690 | 126986 | | Fuel/Oil | 253.05 | |
| 129690 | 126986 | | refund check sent/ had already taken credit | 57.44 | |
| | | | Line Amount Total | 310.49 | |
| 94283 | 02/13/24 | V00101 | Sunstates Security, LLC | 81,961.84 | |
| 129485 | 126776 | | Security Service Fees | 131.08 | |
| 129486 | 126779 | | Security Service Fees | 798.31 | |
| 129493 | 126777 | | Security Service Fees | 2,144.99 | |
| 129494 | 126778 | | Security Service Fees | 37,564.93 | |
| 129702 | 127024 | | Security Service Fees Jan | 935.42 | |
| 129702 | 127024 | | Security Service Fees Feb | 35.75 | |
| 129703 | 127023 | | Security Service Fees Jan | 30,513.62 | |
| 129703 | 127023 | | Security Service Fees Feb | 5,988.79 | |
| 129704 | 127022 | | Security Service Fees | 2,198.62 | |
| 129704 | 127022 | | Security Service Fees | 554.13 | |
| 129705 | 127021 | | Security Service Fees | 1,096.20 | |
| | | | Line Amount Total | 81,961.84 | |
| 94284 | 02/13/24 | V00141 | Vernor Material & Equipment Co., Inc. | 838.57 | |
| 129695 | 126981 | | M&R Roads-Other | 838.57 | |
| | | | Line Amount Total | 838.57 | |
| 94285 | 02/13/24 | V00172 | Lincoln National Life Insurance Company | 1,491.36 | |
| 129708 | 127018 | | Retirement Expense | 346.15 | |
| 129708 | 127018 | | Retirement Expense | 120.20 | |
| 129708 | 127018 | | Retirement Expense | 577.65 | |
| 129708 | 127018 | | Retirement Expense | 12.24 | |
| 129708 | 127018 | | Retirement Expense | 140.24 | |
| 129708 | 127018 | | Retirement Expense | 74.20 | |
| 129708 | 127018 | | Retirement Expense | 25.52 | |
| 129708 | 127018 | | Retirement Expense | 94.24 | |

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| Check No. | Check Date | Vendor No. | Vendor Name | Check Amount | |
|-----------|-------------|------------|---|--|-------------|
| | Invoice No. | PO No. | GL Account Name | Line Description | Line Amount |
| | 129708 | 127018 | | Retirement Expense | 76.80 |
| | 129708 | 127018 | | Retirement Expense | 24.12 |
| | | | | Line Amount Total | 1,491.36 |
| 94286 | 02/13/24 | V00175 | Gulf Machine Services | 645.00 | |
| | 129509 | 126816 | | M&R TOE-Gantry Crane | 645.00 |
| | | | | Line Amount Total | 645.00 |
| 94287 | 02/13/24 | V00178 | Waypoint | 9,702.11 | |
| | 129579 | 126876 | | Consultant Fees - Other | 250.00 |
| | 129696 | 126959 | | Other Receivables | 78.30 |
| | 129696 | 126959 | | Postage and Freight | 27.55 |
| | 129697 | 126804 | | Contract Services | 9.47 |
| | 129697 | 126804 | | Contract Services | 672.37 |
| | 129697 | 126804 | | Veeam Production Maintenance Uplift for 10 mo term | |
| | 129697 | 126804 | | for existing sockets | |
| | 129697 | 126804 | | Veeam 2 perpetual Socket Licenses+Production Supp | 360.00 |
| | 129697 | 126804 | | Contract Services | 3,960.00 |
| | 129699 | 126903 | | Contract Services | 1,780.91 |
| | 129699 | 126903 | | Artic Wolf 200 Series Managed Risk Scanner | |
| | 129699 | 126903 | | Artic Wolf IR JumpStart Retainer | 2,428.51 |
| | 129699 | 126903 | | Artic Wolf Sensor/Scanner shipper fee | 135.00 |
| | | | | Line Amount Total | 9,702.11 |
| 94288 | 02/13/24 | V00193 | Grainger | 899.22 | |
| | 129596 | 126907 | | M&R Transit Shed-T.S. Sprinkler System | 564.60 |
| | 129598 | 126909 | | M&R Transit Shed-T.S. 1 | 70.80 |
| | 129598 | 126909 | | M&R TOE-Gantry Crane | 131.91 |
| | 129598 | 126909 | | M&R TOE-Gantry Crane | 131.91 |
| | | | | Line Amount Total | 899.22 |
| 94289 | 02/13/24 | V00200 | The Chamber Brazosport Area | 1,000.00 | |
| | 129694 | 126975 | | Community Events | 1,000.00 |
| | | | | Line Amount Total | 1,000.00 |
| 94290 | 02/13/24 | V00208 | Brandon Robertson | 273.50 | |
| | 129670 | 126976 | | Telephone - Jan | 136.75 |
| | 129670 | 126976 | | Telephone - Feb | 136.75 |
| | | | | Line Amount Total | 273.50 |
| 94291 | 02/13/24 | V00242 | Detail Products Inc. | 499.50 | |
| | 129585 | 126893 | | Promotional Items - Commercial | 499.50 |
| | | | | Line Amount Total | 499.50 |
| 94292 | 02/13/24 | V00250 | Lincoln National Life Insurance Company | 3,125.37 | |
| | 129706 | 127016 | | Group STD Insurance | 299.51 |
| | 129706 | 127016 | | Group LTD Insurance | 263.70 |
| | 129706 | 127016 | | Group STD Insurance | 127.92 |
| | 129706 | 127016 | | Group LTD Insurance | 119.72 |
| | 129706 | 127016 | | Group STD Insurance | 603.32 |
| | 129706 | 127016 | | Group LTD Insurance | 414.49 |
| | 129706 | 127016 | | Group STD Insurance | 19.48 |
| | 129706 | 127016 | | Group LTD Insurance | 11.78 |
| | 129706 | 127016 | | Group STD Insurance | 190.76 |
| | 129706 | 127016 | | Group LTD Insurance | 168.14 |
| | 129706 | 127016 | | Group STD Insurance | 99.85 |
| | 129706 | 127016 | | Group LTD Insurance | 81.66 |

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| Invoice No. | PO No. | GL Account Name | Line Description | Line Amount | |
| 129706 | 127016 | | Group STD Insurance | 51.19 | |
| 129706 | 127016 | | Group LTD Insurance | 30.95 | |
| 129706 | 127016 | | Group STD Insurance | 137.20 | |
| 129706 | 127016 | | Group LTD Insurance | 108.61 | |
| 129706 | 127016 | | Group STD Insurance | 85.65 | |
| 129706 | 127016 | | Group LTD Insurance | 51.78 | |
| 129706 | 127016 | | Group STD Insurance | 145.87 | |
| 129706 | 127016 | | Group LTD Insurance | 113.79 | |
| | | | Line Amount Total | 3,125.37 | |
| 94293 | 02/13/24 | V00261 | Adhere Creative | 1,550.00 | |
| 129667 | 126991 | | Ad Development Services | 800.00 | |
| 129668 | 126728 | | Ad Development Services | 750.00 | |
| 129668 | 126728 | | Public Information Request page and button-website | | |
| | | | Line Amount Total | 1,550.00 | |
| 94294 | 02/13/24 | V00272 | Highway 36A Coalition | 1,500.00 | |
| 129676 | 126985 | | Dues & Memberships & Licenses Jan/Feb | 250.00 | |
| 129676 | 126985 | | Dues & Memberships & Licenses Mar-Dec | 1,250.00 | |
| | | | Line Amount Total | 1,500.00 | |
| 94295 | 02/13/24 | V00276 | All Marine, LLC | 230.67 | |
| 129604 | 126922 | | M&R Terminal Facilities-Other-VT | 230.67 | |
| | | | Line Amount Total | 230.67 | |
| 94296 | 02/13/24 | V00285 | Shoppa's Farm Supply | 715.46 | |
| 129607 | 126918 | | M&R TOE-2019 John Deere Gator HPX615E | 715.46 | |
| | | | Line Amount Total | 715.46 | |
| 94297 | 02/13/24 | V00290 | Houston Truck Parts Inc. | 501.27 | |
| 129677 | 126984 | | M&R TOE-Street Sweeper | 501.27 | |
| | | | Line Amount Total | 501.27 | |
| 94298 | 02/13/24 | V00353 | Safety-Kleen Systems, Inc | 272.69 | |
| 129686 | 126979 | | Fuel/Oil | 272.69 | |
| | | | Line Amount Total | 272.69 | |
| 94299 | 02/13/24 | V00625 | PAS Property Acquisition Services LLC | 1,250.00 | |
| 129701 | 126990 | | Construction in Progress | 1,250.00 | |
| | | | Line Amount Total | 1,250.00 | |
| 94300 | 02/13/24 | V00668 | DARE Capital Partners, LLC | 1,307.78 | |
| 129671 | 126983 | | M&R Other-Mowing, Weed Control Etc | 1,307.78 | |
| | | | Line Amount Total | 1,307.78 | |
| 94301 | 02/13/24 | V00821 | Summit Fire & Security, LLC | 1,887.50 | |
| 129665 | 126333 | | M&R Terminal Facilities-Other | 1,312.50 | |
| 129665 | 126333 | | Annual Fre Extinguisher Inspection | | |
| 129665 | 126333 | | Facility Wide | | |
| 129692 | 126980 | | M&R Terminal Facilities-Other-VT | 575.00 | |
| | | | Line Amount Total | 1,887.50 | |
| 94302 | 02/13/24 | V00853 | Empower Annuity Ins Co of America | 237.50 | |
| 129673 | 126982 | | Contract Services | 237.50 | |
| | | | Line Amount Total | 237.50 | |
| 94303 | 02/13/24 | V00986 | Kim T Kincannon | 1,590.88 | |
| 129678 | 126988 | | Technical Training | 1,590.88 | |
| | | | Line Amount Total | 1,590.88 | |

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| | Invoice No. | PO No. | GL Account Name | Line Description | Line Amount |
| 94304 | 02/13/24 | V00989 | SAFEbuilt Texas, LLC | 20,000.00 | |
| | 129700 | 126040 | | Other Receivables | 20,000.00 |
| | 129700 | 126040 | | For Professional Services for the Fruit Transfer | |
| | 129700 | 126040 | | Facility | |
| | | | | Line Amount Total | 20,000.00 |
| 94305 | 02/13/24 | V01010 | Imperial Bag & Paper Co LLC dba Imperial Dade | 562.80 | |
| | 129632 | 126917 | | Office Supplies | 562.80 |
| | | | | Line Amount Total | 562.80 |
| 94306 | 02/20/24 | V00001 | Norma Cheline | 1,300.00 | |
| | 129731 | 126219 | | Lease Expense | 1,300.00 |
| | 129731 | 126219 | | Renewal of Storage Building Lease | |
| | 129731 | 126219 | | January 1, 2024 to December 31. 2024 | |
| | | | | Line Amount Total | 1,300.00 |
| 94307 | 02/20/24 | V00002 | EM-Print Company | 68.00 | |
| | 129762 | 127036 | | Office Supplies | 68.00 |
| | | | | Line Amount Total | 68.00 |
| 94308 | 02/20/24 | V00008 | Port Freeport - Petty Cash | 644.72 | |
| | 129757 | 127039 | | Office Supplies | 438.67 |
| | 129757 | 127039 | | Office Supplies | 2.43 |
| | 129757 | 127039 | | Office Supplies | 133.80 |
| | 129757 | 127039 | | Office Supplies | 0.61 |
| | 129757 | 127039 | | Office Supplies | 2.43 |
| | 129757 | 127039 | | Office Supplies | 2.43 |
| | 129757 | 127039 | | M&R Vehicles-Ford Pick Up | 25.50 |
| | 129757 | 127039 | | M&R Security Equipment-SeaArk Commander Boat | 7.00 |
| | 129757 | 127039 | | Postage and Freight | 28.75 |
| | 129757 | 127039 | | M&R Trailers - 2018 Top Hat Goose Neck Trailer | 7.00 |
| | 129757 | 127039 | | Other Receivables | -3.90 |
| | | | | Line Amount Total | 644.72 |
| 94309 | 02/20/24 | V00009 | Williams Diesel, Inc | 35.92 | |
| | 129638 | 126933 | | M&R TOE-Street Sweeper | 35.92 |
| | | | | Line Amount Total | 35.92 |
| 94310 | 02/20/24 | V00011 | Gulftex Vending | 203.12 | |
| | 129752 | 127038 | | Office Supplies | 77.38 |
| | 129752 | 127038 | | Office Supplies | 38.69 |
| | 129752 | 127038 | | Office Supplies | 9.67 |
| | 129752 | 127038 | | Office Supplies | 38.69 |
| | 129752 | 127038 | | Office Supplies | 38.69 |
| | | | | Line Amount Total | 203.12 |
| 94311 | 02/20/24 | V00012 | FedEx | 7.32 | |
| | 129718 | 127034 | | Postage and Freight | 7.32 |
| | | | | Line Amount Total | 7.32 |
| 94312 | 02/20/24 | V00038 | Killum Pest Control | 85.00 | |
| | 129725 | 127009 | | M&R Bldgs-Operations Bldg | 85.00 |
| | | | | Line Amount Total | 85.00 |
| 94313 | 02/20/24 | V00041 | Evco Industrial Hardware | 35.14 | |
| | 129594 | 126900 | | M&R TOE-General Terminal Ops Equip & Tools | 35.14 |
| | | | | Line Amount Total | 35.14 |

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| | Invoice No. | PO No. | GL Account Name | Line Description | Line Amount |
| 94314 | 02/20/24 | V00047 | Art's Sign Service | 90.00 | |
| | 129712 | 127029 | | M&R Docks-Dock Berth 7-VT | 90.00 |
| | | | | Line Amount Total | 90.00 |
| 94315 | 02/20/24 | V00049 | Brazos Fasteners, Inc | 5.12 | |
| | 129713 | 127027 | | M&R TOE-Gantry Crane | 2.56 |
| | 129713 | 127027 | | M&R TOE-Gantry Crane | 2.56 |
| | | | | Line Amount Total | 5.12 |
| 94316 | 02/20/24 | V00050 | Northern Tool & Equipment | 1,058.74 | |
| | 129473 | 126764 | | M&R Vehicles-2024 Ford Maverick | 1,058.74 |
| | | | | Line Amount Total | 1,058.74 |
| 94317 | 02/20/24 | V00053 | Stericycle, Inc | 217.81 | |
| | 129688 | 126950 | | Office Supplies | 40.51 |
| | 129688 | 126950 | | Office Supplies | 20.26 |
| | 129688 | 126950 | | Office Supplies | 81.03 |
| | 129688 | 126950 | | Office Supplies | 5.07 |
| | 129688 | 126950 | | Office Supplies | 20.28 |
| | 129688 | 126950 | | Office Supplies | 10.13 |
| | 129688 | 126950 | | Office Supplies | 5.07 |
| | 129688 | 126950 | | Office Supplies | 15.20 |
| | 129688 | 126950 | | Office Supplies | 20.26 |
| | | | | Line Amount Total | 217.81 |
| 94318 | 02/20/24 | V00054 | Summit Electric Supply | 1,360.74 | |
| | 129439 | 126745 | | M&R Leased Facilities-24A (Chiquita) | 20.80 |
| | 129458 | 126758 | | M&R Warehouse-Warehouse 51 | 764.96 |
| | 129459 | 126759 | | M&R Transit Shed-T.S. 1 | 491.65 |
| | 129515 | 126791 | | M&R TOE-Miller Gas Welding Machine | 83.33 |
| | | | | Line Amount Total | 1,360.74 |
| 94319 | 02/20/24 | V00058 | Ravi K. Singhania | 1,270.80 | |
| | 129734 | 127035 | | Flexible Spending Emp Reimbursement | 1,270.80 |
| | | | | Line Amount Total | 1,270.80 |
| 94320 | 02/20/24 | V00067 | Quill LLC | 90.60 | |
| | 129635 | 126924 | | Office Supplies | 5.06 |
| | 129684 | 126954 | | Office Supplies | 59.97 |
| | 129733 | 126997 | | Office Supplies | 25.57 |
| | | | | Line Amount Total | 90.60 |
| 94321 | 02/20/24 | V00102 | ABB, Inc | 1,820.00 | |
| | 129709 | 127028 | | M&R TOE-Gantry Crane | 490.00 |
| | 129709 | 127028 | | M&R TOE-Gantry Crane | 490.00 |
| | 129710 | 127026 | | M&R TOE-Gantry Crane | 420.00 |
| | 129710 | 127026 | | M&R TOE-Gantry Crane | 420.00 |
| | | | | Line Amount Total | 1,820.00 |
| 94322 | 02/20/24 | V00119 | JH Sanchez Holding Company | 6,254.00 | |
| | 129723 | 126802 | | Janitorial Services February 2024 - January 2025 | |
| | 129723 | 126802 | | M&R Bldgs-Admin Bldg 1100 Cherry St | 2,723.00 |
| | 129723 | 126802 | | M&R Bldgs-Operations Bldg | 889.00 |
| | 129723 | 126802 | | M&R Bldgs-Security Bldg | 651.00 |
| | 129723 | 126802 | | M&R Bldgs-Security Bldg - Cuistoms | 880.00 |
| | 129723 | 126802 | | M&R Bldgs-Buildings VT Berth 7 - Breakroom | 890.00 |

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| Invoice No. | PO No. | GL Account Name | Line Description | Line Amount | |
| 129723 | 126802 | | M&R Bldgs-Maintenance Bldg- Maint Shop (WH3) | 110.00 | |
| 129723 | 126802 | | M&R Transit Shed-T.S. 3 | 91.00 | |
| 129723 | 126802 | | M&R Bldgs-Gate 4 | 20.00 | |
| 129723 | 126802 | | 3 yr contract with 2 one year options | | |
| 129723 | 126802 | | Board Approved 12/14/2023 | | |
| | | | Line Amount Total | 6,254.00 | |
| 94323 | 02/20/24 | V00143 | ITMA | 3,500.00 | |
| 129722 | 126892 | | Commercial Events | 3,500.00 | |
| 129722 | 126892 | | Platinum Sponsor Golf Tournament | | |
| | | | Line Amount Total | 3,500.00 | |
| 94324 | 02/20/24 | V00159 | Principal Life Insurance Company | 1,563.49 | |
| 129769 | 127048 | | Group Life Insurance | 370.23 | |
| 129769 | 127048 | | Group Life Insurance | 176.34 | |
| 129769 | 127048 | | Group Life Insurance | 453.79 | |
| 129769 | 127048 | | Group Life Insurance | 14.12 | |
| 129769 | 127048 | | Group Life Insurance | 110.00 | |
| 129769 | 127048 | | Group Life Insurance | 97.59 | |
| 129769 | 127048 | | Group Life Insurance | 36.81 | |
| 129769 | 127048 | | Group Life Insurance | 129.68 | |
| 129769 | 127048 | | Group Life Insurance | 62.49 | |
| 129769 | 127048 | | Group Life Insurance | 112.44 | |
| | | | Line Amount Total | 1,563.49 | |
| 94325 | 02/20/24 | V00168 | Junior Achievement of Brazoria County, Inc. | 250.00 | |
| 129724 | 127019 | | Community Events | 250.00 | |
| | | | Line Amount Total | 250.00 | |
| 94326 | 02/20/24 | V00178 | Waypoint | 11,876.54 | |
| 129666 | 126803 | | Contract Services | 7,290.80 | |
| 129666 | 126803 | | Blackberry Guard Advanced Gov Advantage 12 mo item | | |
| 129666 | 126803 | | Blackberry ThreatZERO Assurance Standard | 4,377.54 | |
| 129698 | 126958 | | Contract Services | 208.20 | |
| | | | Line Amount Total | 11,876.54 | |
| 94327 | 02/20/24 | V00193 | Grainger | 354.00 | |
| 129631 | 126936 | | M&R Transit Shed-T.S. 1 | 236.00 | |
| 129751 | 127044 | | M&R Transit Shed-T.S. 1 | 118.00 | |
| | | | Line Amount Total | 354.00 | |
| 94328 | 02/20/24 | V00201 | CDW Government | 2,352.67 | |
| 129714 | 127032 | | Office Supplies | 91.00 | |
| 129750 | 127052 | | M&R Bldgs-Scale House | 593.74 | |
| 129764 | 126801 | | M&R IT Equipment | 1,269.04 | |
| 129764 | 126801 | | APC Replacement Battery Cartridge # 140 | | |
| 129764 | 126801 | | APC Battery Replacement Cartridge # 143 | 398.89 | |
| | | | Line Amount Total | 2,352.67 | |
| 94329 | 02/20/24 | V00261 | Adhere Creative | 800.00 | |
| 129711 | 127001 | | Ad Development Services | 800.00 | |
| | | | Line Amount Total | 800.00 | |
| 94330 | 02/20/24 | V00291 | Moore Supply | 70.71 | |
| 129730 | 126999 | | M&R Transit Shed-T.S. 1 | 72.15 | |
| 129730 | 126999 | | Discount for early payment | -1.44 | |
| | | | Line Amount Total | 70.71 | |

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| | Invoice No. | PO No. | GL Account Name | Line Description | Line Amount |
| 94331 | 02/20/24 | V00398 | City of Clute | 20.00 | |
| | 129528 | 126863 | | Community Events | 20.00 |
| | | | | Line Amount Total | 20.00 |
| 94332 | 02/20/24 | V00445 | BP Equipment | 107.50 | |
| | 129621 | 126937 | | M&R Rail-Other | 107.50 |
| | | | | Line Amount Total | 107.50 |
| 94333 | 02/20/24 | V00499 | Occupational Health Centers | 263.00 | |
| | 129732 | 127033 | | Employment Related | 263.00 |
| | | | | Line Amount Total | 263.00 |
| 94334 | 02/20/24 | V00539 | Cintas | 930.37 | |
| | 129715 | 127012 | | Office Supplies | 89.27 |
| | 129715 | 127012 | | Office Supplies | 387.97 |
| | 129715 | 127012 | | Office Supplies | 301.26 |
| | 129715 | 127012 | | Office Supplies | 151.87 |
| | | | | Line Amount Total | 930.37 |
| 94335 | 02/20/24 | V00569 | El Toro Mexican Restaurant | 1,881.80 | |
| | 129717 | 126946 | | Community Events - CAP Meeting February 2024 | 1,763.02 |
| | 129717 | 126946 | | Community Events - CAP Meeting February 2024 | 31.98 |
| | 129717 | 126946 | | Community Events - CAP Meeting February 2024 | 86.80 |
| | | | | Line Amount Total | 1,881.80 |
| 94336 | 02/20/24 | V00593 | McAllen Signal and Boring , LLC | 3,735.00 | |
| | 129727 | 125964 | | M&R Rail-Other Oct 2023 | |
| | 129727 | 125964 | | M&R Rail-Other Nov 2023-Sept 2024 | 525.00 |
| | 129727 | 125964 | | Annual Hwy 36 Rail Crossings Inspections | |
| | 129743 | 127000 | | Other Receivables | 3,210.00 |
| | | | | Line Amount Total | 3,735.00 |
| 94337 | 02/20/24 | V00611 | McCarthy Building Companies, Inc. | 753,202.75 | |
| | 129729 | 124867 | | Construction in Progress | 792,845.00 |
| | 129729 | 124867 | | Furnish labor, materials, equipment & insurance | |
| | 129729 | 124867 | | for the Port Wide Pavement Repairs 2023 | |
| | 129729 | 124867 | | Retainage Payable | |
| | 129729 | 124867 | | Retainage Payable | |
| | 129729 | 124867 | | Retainage Payable | |
| | 129729 | 124867 | | Retainage Payable | |
| | 129729 | 124867 | | Retainage Payable | |
| | 129729 | 124867 | | Retainage Payable | -39,642.25 |
| | | | | Line Amount Total | 753,202.75 |
| 94338 | 02/20/24 | V00656 | Village of Baileys Prairie | 20.00 | |
| | 129760 | 127037 | | Community Events BCCA dinner Sept 2023 | 20.00 |
| | | | | Line Amount Total | 20.00 |
| 94339 | 02/20/24 | V00668 | DARE Capital Partners, LLC | 1,307.78 | |
| | 129716 | 127025 | | M&R Other-Mowing, Weed Control Etc | 1,307.78 |
| | | | | Line Amount Total | 1,307.78 |
| 94340 | 02/20/24 | V00673 | Phoenix Products LLC | 897.81 | |
| | 129758 | 127040 | | M&R TOE-Gantry Crane | 448.91 |
| | 129758 | 127040 | | M&R TOE-Gantry Crane | 448.90 |
| | | | | Line Amount Total | 897.81 |

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|-----------|-------------|------------|----------------------------------|---|-------------|
| | Invoice No. | PO No. | GL Account Name | Line Description | Line Amount |
| 94341 | 02/20/24 | V00809 | Thomson Reuters - West | 198.39 | |
| | 129741 | 125956 | | Subscriptions | 198.39 |
| | | | | Line Amount Total | 198.39 |
| 94342 | 02/20/24 | V00821 | Summit Fire & Security, LLC | 1,998.00 | |
| | 129770 | 127046 | | M&R Transit Shed-T.S. Sprinkler System | 1,998.00 |
| | | | | Line Amount Total | 1,998.00 |
| 94343 | 02/20/24 | V00838 | SteLar Consulting Services, LLC | 32,773.95 | |
| | 129689 | 126042 | | Construction in Progress | 32,773.95 |
| | 129689 | 126042 | | For Professional Services for the | |
| | 129689 | 126042 | | Cathodic Protection Docks 1,2,3,5 & 7 | |
| | 129689 | 126042 | | Project No 23-09 | |
| | 129689 | 126042 | | Commission Approval 10/19/2023 | |
| | | | | Line Amount Total | 32,773.95 |
| 94344 | 02/20/24 | V00864 | Visual Edge IT, Inc. | 78.60 | |
| | 129441 | 126735 | | Maint & Repair - Office Equipment | 78.60 |
| | | | | Line Amount Total | 78.60 |
| 94345 | 02/20/24 | V00905 | Industrial Scale Company | 989.00 | |
| | 129720 | 126998 | | M&R Leased Facilities-24A (Chiquita) | 989.00 |
| | | | | Line Amount Total | 989.00 |
| 94346 | 02/20/24 | V00921 | Edge Engineering & Science LLC | 1,200.00 | |
| | 129765 | 126604 | | Consultant Fees - Other | 1,200.00 |
| | 129765 | 126604 | | Professional Services for | |
| | 129765 | 126604 | | 2024 Environmental Regulatory Compliance Services | |
| | | | | Line Amount Total | 1,200.00 |
| 94347 | 02/20/24 | V00938 | Principal Life Insurance Company | 2,556.70 | |
| | 129768 | 127047 | | Group Dental Insurance | 299.52 |
| | 129768 | 127047 | | Group Vision Insurance | 60.70 |
| | 129768 | 127047 | | Group Dental Insurance | 294.93 |
| | 129768 | 127047 | | Group Vision Insurance | 57.59 |
| | 129768 | 127047 | | Group Dental Insurance | 756.41 |
| | 129768 | 127047 | | Group Vision Insurance | 155.18 |
| | 129768 | 127047 | | Group Dental Insurance | 14.03 |
| | 129768 | 127047 | | Group Vision Insurance | 3.03 |
| | 129768 | 127047 | | Group Dental Insurance | 155.15 |
| | 129768 | 127047 | | Group Vision Insurance | 26.47 |
| | 129768 | 127047 | | Group Dental Insurance | 127.56 |
| | 129768 | 127047 | | Group Vision Insurance | 26.47 |
| | 129768 | 127047 | | Group Dental Insurance | 64.74 |
| | 129768 | 127047 | | Group Vision Insurance | 12.08 |
| | 129768 | 127047 | | Group Dental Insurance | 190.20 |
| | 129768 | 127047 | | Group Vision Insurance | 32.10 |
| | 129768 | 127047 | | Group Dental Insurance | 69.12 |
| | 129768 | 127047 | | Group Vision Insurance | 13.02 |
| | 129768 | 127047 | | Group Dental Insurance | 166.30 |
| | 129768 | 127047 | | Group Vision Insurance | 32.10 |
| | | | | Line Amount Total | 2,556.70 |
| 94348 | 02/20/24 | V00973 | ImageNet Consulting | 10,134.08 | |
| | 129753 | 127050 | | Maint & Repair - Office Equipment | 224.08 |
| | 129766 | 126889 | | Canon IR-ADV C5850I Copier | 6,467.22 |

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| Invoice No. | PO No. | GL Account Name | Line Description | Line Amount | |
| 129766 | 126889 | | External Staple Finisher w/Buffer Bypass | 1,858.54 | |
| 129766 | 126889 | | 2/3 Hole Punch | 585.71 | |
| 129766 | 126889 | | Additional Paper Tray | 998.53 | |
| 129766 | 126889 | | DIR Contract # DIR-CPO 4437 | | |
| | | | Line Amount Total | 10,134.08 | |
| 94349 | 02/20/24 | V00984 | Fidelis Cabling and Communications, Inc. | 6,671.12 | |
| 129719 | 125894 | | M&R TOE-Gantry Crane | 3,335.56 | |
| 129719 | 125894 | | M&R TOE-Gantry Crane | 3,335.56 | |
| 129719 | 125894 | | SM Fiber Installation on Crane 1 & 2 to PLC | | |
| 129719 | 125894 | | Estimate No 1046 | | |
| | | | Line Amount Total | 6,671.12 | |
| 94350 | 02/20/24 | V00994 | Management Advisory Group | 5,000.00 | |
| 129726 | 127017 | | Other Accounts Payable (JE) | 5,000.00 | |
| | | | Line Amount Total | 5,000.00 | |
| 94351 | 02/20/24 | V01007 | IQ Total Source LLC | 521.80 | |
| 129721 | 127031 | | Office Supplies | 40.15 | |
| 129756 | 127049 | | Furniture and Equipment Purchases <\$5,000 | 481.65 | |
| | | | Line Amount Total | 521.80 | |
| 94352 | 02/26/24 | V00004 | City of Freeport | 15,790.85 | |
| 129813 | 127111 | | Construction in Progress | 15,790.85 | |
| | | | Line Amount Total | 15,790.85 | |
| 94353 | 02/29/24 | V00002 | EM-Print Company | 1,253.00 | |
| 129837 | 127120 | | Office Supplies | 618.00 | |
| 129838 | 127121 | | Office Supplies | 635.00 | |
| | | | Line Amount Total | 1,253.00 | |
| 94354 | 02/29/24 | V00004 | City of Freeport | 123,710.05 | |
| 129868 | 127151 | | Water & Gas | 2,174.46 | |
| 129869 | 127146 | | Water & Gas | 240.60 | |
| 129870 | 127147 | | Water & Gas | 120,400.18 | |
| 129871 | 127150 | | Water & Gas | 802.33 | |
| 129872 | 127149 | | Water & Gas | 92.48 | |
| | | | Line Amount Total | 123,710.05 | |
| 94355 | 02/29/24 | V00009 | Williams Diesel, Inc | 227.89 | |
| 129812 | 127080 | | M&R TOE-Street Sweeper | 227.89 | |
| | | | Line Amount Total | 227.89 | |
| 94356 | 02/29/24 | V00010 | Specialties Company | 365.54 | |
| 129862 | 127126 | | M&R TOE-Toyota Forklift | 367.38 | |
| 129862 | 127126 | | Less Discount | -1.84 | |
| | | | Line Amount Total | 365.54 | |
| 94357 | 02/29/24 | V00015 | Mike Wilson | 81.85 | |
| 129875 | 127143 | | Flexible Spending Emp Reimbursement | 81.85 | |
| | | | Line Amount Total | 81.85 | |
| 94358 | 02/29/24 | V00023 | Patrick's Enterprises, Inc. | 396.00 | |
| 129857 | 127122 | | M&R Rail-Other | 396.00 | |
| | | | Line Amount Total | 396.00 | |
| 94359 | 02/29/24 | V00041 | Evco Industrial Hardware | 350.09 | |
| 129605 | 126920 | | M&R TOE-General Terminal Ops Equip & Tools | 66.69 | |

Vendor Expenditure

Period: 02/01/24..02/29/24

Port Freeport

Tuesday, March 5, 2024

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FREEPORTMARY

| Check No. | Check Date | Vendor No. | Vendor Name | Check Amount | |
|--------------|-----------------|-----------------|---|------------------|--|
| Invoice No. | PO No. | GL Account Name | Line Description | Line Amount | |
| 129763 | 127053 | | Maint and Operations Supplies | 283.40 | |
| | | | Line Amount Total | 350.09 | |
| 94360 | 02/29/24 | V00044 | Ready Refresh | 552.17 | |
| 129775 | 127060 | | Office Supplies | 79.58 | |
| 129775 | 127060 | | Office Supplies | 39.78 | |
| 129775 | 127060 | | Office Supplies | 9.95 | |
| 129775 | 127060 | | Office Supplies | 39.78 | |
| 129775 | 127060 | | Office Supplies | 343.30 | |
| 129775 | 127060 | | Office Supplies | 39.78 | |
| | | | Line Amount Total | 552.17 | |
| 94361 | 02/29/24 | V00046 | Sprint Waste Services | 522.90 | |
| 129802 | 127081 | | Contract Services | 522.90 | |
| | | | Line Amount Total | 522.90 | |
| 94362 | 02/29/24 | V00049 | Brazos Fasteners, Inc | 74.14 | |
| 129749 | 127043 | | M&R Transit Shed-T.S. 1 | 74.14 | |
| | | | Line Amount Total | 74.14 | |
| 94363 | 02/29/24 | V00052 | KM&L,LLC | 23,900.00 | |
| 129778 | 125286 | | Consultant Fees - Audit | 23,900.00 | |
| 129778 | 125286 | | Audit FYE 9/30/23 | | |
| | | | Line Amount Total | 23,900.00 | |
| 94364 | 02/29/24 | V00060 | Sun Coast Resources | 1,953.00 | |
| 129826 | 126974 | | Fuel/Oil | 1,785.47 | |
| 129826 | 126974 | | Surcharges, Tax, Delivery | 167.53 | |
| | | | Line Amount Total | 1,953.00 | |
| 94365 | 02/29/24 | V00071 | Verizon Wireless | 867.36 | |
| 129876 | 127142 | | Telephone | 37.99 | |
| 129876 | 127142 | | Telephone | 149.96 | |
| 129876 | 127142 | | Telephone | 189.95 | |
| 129876 | 127142 | | Telephone | 37.99 | |
| 129876 | 127142 | | Furniture and Equipment Purchases <\$5,000 | 451.47 | |
| | | | Line Amount Total | 867.36 | |
| 94366 | 02/29/24 | V00074 | Noble Building & Development | 80,623.66 | |
| 129793 | 126038 | | M&R Bldgs-Admin Bldg 1100 Cherry St | 84,867.00 | |
| 129793 | 126038 | | Furnish labor, materials, equipment & insurance | | |
| 129793 | 126038 | | Admin Bldg Repairs | | |
| 129793 | 126038 | | Project No 22-08 | | |
| 129793 | 126038 | | Commission Approval 10/19/2023 | | |
| 129793 | 126038 | | Retainage Payable | | |
| 129793 | 126038 | | Retainage Payable | -4,243.34 | |
| | | | Line Amount Total | 80,623.66 | |
| 94367 | 02/29/24 | V00084 | Crain, Caton & James | 28,869.36 | |
| 129797 | 127104 | | Legal Fees | 238.00 | |
| 129817 | 127103 | | Legal Fees | 1,963.50 | |
| 129817 | 127103 | | Legal Fees | 7.36 | |
| 129818 | 127105 | | Legal Fees | 1,130.50 | |
| 129819 | 127106 | | Legal Fees | 6,426.00 | |
| 129819 | 127106 | | Legal Fees | 64.00 | |
| 129820 | 127107 | | Legal Fees | 19,040.00 | |
| | | | Line Amount Total | 28,869.36 | |

Vendor Expenditure

Period: 02/01/24..02/29/24

Port Freeport

Tuesday, March 5, 2024

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FREEPORTMARY

| Check No. | Check Date | Vendor No. | Vendor Name | Check Amount | |
|-----------|-------------|------------|-------------------------|---|-------------|
| | Invoice No. | PO No. | GL Account Name | Line Description | Line Amount |
| 94368 | 02/29/24 | V00086 | Blank Rome LLP | 1,502.40 | |
| | 129816 | 127098 | | Legal Fees | 1,502.40 |
| | | | | Line Amount Total | 1,502.40 |
| 94369 | 02/29/24 | V00097 | Comcast Business | 1,313.86 | |
| | 129873 | 127145 | | Contract Services | 1,313.86 |
| | | | | Line Amount Total | 1,313.86 |
| 94370 | 02/29/24 | V00100 | LJA Engineering Inc. | 3,477.60 | |
| | 129767 | 126888 | | Construction in Progress Project 24-01 | 3,477.60 |
| | 129767 | 126888 | | Professional Services for the | |
| | 129767 | 126888 | | Velasco Terminal Area 5 Concrete Container Yard | |
| | 129767 | 126888 | | MIP 88 Grant | |
| | 129767 | 126888 | | Board Approval 01/25/2024 | |
| | | | | Line Amount Total | 3,477.60 |
| 94371 | 02/29/24 | V00101 | Sunstates Security, LLC | 80,397.71 | |
| | 129809 | 127092 | | Security Service Fees | 548.16 |
| | 129810 | 127097 | | Security Service Fees | 381.33 |
| | 129827 | 127090 | | Security Service Fees | 1,131.95 |
| | 129828 | 127091 | | Security Service Fees | 36,259.97 |
| | 129829 | 127093 | | Security Service Fees | 2,824.22 |
| | 129830 | 127094 | | Security Service Fees | 35,969.17 |
| | 129831 | 127095 | | Security Service Fees | 2,186.71 |
| | 129832 | 127096 | | Security Service Fees | 1,096.20 |
| | | | | Line Amount Total | 80,397.71 |
| 94372 | 02/29/24 | V00104 | Donald Mullett | 1,156.64 | |
| | 129850 | 127139 | | Construction in Progress | 1,156.64 |
| | | | | Line Amount Total | 1,156.64 |
| 94373 | 02/29/24 | V00114 | AT&T:171-799-3737 001 | 733.98 | |
| | 129865 | 127144 | | Telephone | 136.52 |
| | 129865 | 127144 | | Telephone | 68.26 |
| | 129865 | 127144 | | Telephone | 273.05 |
| | 129865 | 127144 | | Telephone | 17.10 |
| | 129865 | 127144 | | Telephone | 68.33 |
| | 129865 | 127144 | | Telephone | 34.13 |
| | 129865 | 127144 | | Telephone | 17.10 |
| | 129865 | 127144 | | Telephone | 51.23 |
| | 129865 | 127144 | | Telephone | 68.26 |
| | | | | Line Amount Total | 733.98 |
| 94374 | 02/29/24 | V00144 | Naylor, LLC | 7,768.53 | |
| | 129779 | 126490 | | Industry Advertising Mar - Dec | 3,008.34 |
| | 129779 | 126490 | | Industry Advertising Jan & Feb | 601.66 |
| | 129779 | 126490 | | AAPA 2024 Website Top Leaderboard 12 Mo Premium | |
| | 129779 | 126490 | | Position | |
| | 129779 | 126490 | | AAPA 2024 Seaport Directory | |
| | 129779 | 126490 | | AAPA 2024 Online Directory | |
| | 129779 | 126490 | | AAPA Industry Svcs Directory Online Membership | |
| | 129779 | 126490 | | AAPA Industry Svcs Directory Online Listing | |
| | 129823 | 126490 | | Industry Advertising Mar - Dec | |
| | 129823 | 126490 | | Industry Advertising Jan & Feb | |
| | 129823 | 126490 | | AAPA 2024 Website Top Leaderboard 12 Mo Premium | |

| Check No. | Check Date | Vendor No. | Vendor Name | Check Amount | |
|--------------|-----------------|-----------------|---|-----------------|-------------|
| Invoice No. | PO No. | GL Account Name | Line Description | | Line Amount |
| 129823 | 126490 | | Position | | |
| 129823 | 126490 | | AAPA 2024 Seaport Directory Jan-Feb | | 574.34 |
| 129823 | 126490 | | Industry Advertising Mar-Dec | | 2,871.69 |
| 129823 | 126490 | | AAPA 2024 Online Directory | | |
| 129823 | 126490 | | AAPA Industry Svcs Directory Online Membership | | |
| 129823 | 126490 | | AAPA Industry Svcs Directory Online Listing | | |
| 129841 | 126490 | | Industry Advertising Mar - Dec | | |
| 129841 | 126490 | | Industry Advertising Jan & Feb | | |
| 129841 | 126490 | | AAPA 2024 Website Top Leaderboard 12 Mo Premium | | |
| 129841 | 126490 | | Position | | |
| 129841 | 126490 | | AAPA 2024 Seaport Directory Jan-Feb | | |
| 129841 | 126490 | | Industry Advertising Mar-Dec | | |
| 129841 | 126490 | | AAPA 2024 Online Directory | | 118.76 |
| 129841 | 126490 | | Industry Advertising | | 593.74 |
| 129841 | 126490 | | AAPA Industry Svcs Directory Online Membership | | |
| 129841 | 126490 | | AAPA Industry Svcs Directory Online Listing | | |
| | | | Line Amount Total | | 7,768.53 |
| 94375 | 02/29/24 | V00178 | Waypoint | 466.62 | |
| 129761 | 127051 | | Furniture and Equipment Purchases <\$5,000 | | 466.62 |
| | | | Line Amount Total | | 466.62 |
| 94376 | 02/29/24 | V00187 | Brazoria County Septic Service | 1,688.00 | |
| 129847 | 127137 | | Contract Services | | 1,688.00 |
| | | | Line Amount Total | | 1,688.00 |
| 94377 | 02/29/24 | V00201 | CDW Government | 245.05 | |
| 129866 | 127152 | | Office Supplies | | 245.05 |
| | | | Line Amount Total | | 245.05 |
| 94378 | 02/29/24 | V00209 | Datavox, Inc. | 3,661.03 | |
| 129821 | 127109 | | EOC Operations Center Enhancements | | 3,661.03 |
| | | | Line Amount Total | | 3,661.03 |
| 94379 | 02/29/24 | V00214 | McFarland PLLC | 1,200.00 | |
| 129822 | 127108 | | Construction in Progress | | 1,200.00 |
| | | | Line Amount Total | | 1,200.00 |
| 94380 | 02/29/24 | V00217 | Rick's Outdoor Power Equipment | 88.50 | |
| 129787 | 127069 | | M&R Groundskeeping Equipment-X-Mark Zero Turn 60" | | 88.50 |
| | | | Line Amount Total | | 88.50 |
| 94381 | 02/29/24 | V00221 | Dynamics Southwest, Inc. | 2,522.18 | |
| 129834 | 127114 | | Contract Services Feb | | 136.74 |
| 129834 | 127114 | | Contract Services Mar-Jan | | 1,504.19 |
| 129835 | 127113 | | Maint & Repair - Office Equipment | | 881.25 |
| | | | Line Amount Total | | 2,522.18 |
| 94382 | 02/29/24 | V00228 | Department of Information Resources | 243.24 | |
| 129773 | 127055 | | Telephone | | 45.24 |
| 129773 | 127055 | | Telephone | | 22.62 |
| 129773 | 127055 | | Telephone | | 90.48 |
| 129773 | 127055 | | Telephone | | 5.67 |
| 129773 | 127055 | | Telephone | | 22.65 |
| 129773 | 127055 | | Telephone | | 11.31 |
| 129773 | 127055 | | Telephone | | 5.67 |
| 129773 | 127055 | | Telephone | | 16.98 |

| Check No. | Check Date | Vendor No. | Vendor Name | Check Amount | |
|--------------|-----------------|-----------------|--|------------------|-------------|
| Invoice No. | PO No. | GL Account Name | Line Description | | Line Amount |
| 129773 | 127055 | | Telephone | | 22.62 |
| | | | Line Amount Total | | 243.24 |
| 94383 | 02/29/24 | V00248 | Promotions Unlimited | 134.00 | |
| 129858 | 127123 | | Community Event-TACFT | | 134.00 |
| | | | Line Amount Total | | 134.00 |
| 94384 | 02/29/24 | V00249 | JOC Group Inc. | 4,500.00 | |
| 129777 | 126587 | | Industry Advertising | | 4,500.00 |
| 129777 | 126587 | | Full page ad-Gulf Trade 2024 Market Rpt Feb 2024 | | |
| 129777 | 126587 | | Full page ad-Gulf Trade April 2024 | | |
| 129777 | 126587 | | Full page ad-Top 25 NA Ports May 2024 | | |
| 129777 | 126587 | | Full page ad-FTZ August 2024 | | |
| | | | Line Amount Total | | 4,500.00 |
| 94385 | 02/29/24 | V00291 | Moore Supply | 69.33 | |
| 129856 | 127128 | | M&R Transit Shed-T.S. 1 | | 70.74 |
| 129856 | 127128 | | Discount | | -1.41 |
| | | | Line Amount Total | | 69.33 |
| 94386 | 02/29/24 | V00375 | Maritime Workers Emergency Medical Fund | 4,500.00 | |
| 129792 | 127063 | | Industry Advertising | | 3,600.00 |
| 129792 | 127063 | | Seafood Boil Admiral Sponsorship, 25 tickets, | | |
| 129792 | 127063 | | website recognition, sponsor board | | |
| 129792 | 127063 | | Seafood Boil entry for 20 tickets | | 900.00 |
| 129792 | 127063 | | April 20, 2024 | | |
| | | | Line Amount Total | | 4,500.00 |
| 94387 | 02/29/24 | V00386 | Industrial Disposal Supply Co., LLC | 427.51 | |
| 129798 | 127084 | | M&R TOE-Street Sweeper | | 71.25 |
| 129799 | 127087 | | M&R TOE-Street Sweeper | | 356.26 |
| | | | Line Amount Total | | 427.51 |
| 94388 | 02/29/24 | V00393 | City of Danbury | 40.00 | |
| 129867 | 127153 | | Community Events | | 40.00 |
| | | | Line Amount Total | | 40.00 |
| 94389 | 02/29/24 | V00420 | The Maritime Executive, LLC | 3,744.00 | |
| 129782 | 127058 | | Industry Advertising | | 3,744.00 |
| | | | Line Amount Total | | 3,744.00 |
| 94390 | 02/29/24 | V00611 | McCarthy Building Companies, Inc. | 85,422.10 | |
| 129728 | 123914 | | Construction in Progress | | 89,918.00 |
| 129728 | 123914 | | Furnish labor, materials, equipment & ins for | | |
| 129728 | 123914 | | Parcel 14 Pump Station Project 22-09 | | |
| 129728 | 123914 | | Retainage Payable | | |
| 129728 | 123914 | | Retainage Payable | | |
| 129728 | 123914 | | Retainage Payable | | |
| 129728 | 123914 | | Retainage Payable | | |
| 129728 | 123914 | | Retainage Payable | | |
| | | | Line Amount Total | | 85,422.10 |
| 94391 | 02/29/24 | V00653 | Paul Bridges & Associates, LLC | 58,963.76 | |
| 129780 | 124451 | | Construction in Progress | | 58,963.76 |
| | | | Line Amount Total | | 58,963.76 |
| 94392 | 02/29/24 | V00668 | DARE Capital Partners, LLC | 4,033.42 | |
| 129791 | 127068 | | M&R Other-Mowing, Weed Control Etc | | 1,307.78 |

| Check No. | Check Date | Vendor No. | Vendor Name | Check Amount | |
|--------------|-----------------|-----------------|---|------------------|-------------|
| Invoice No. | PO No. | GL Account Name | Line Description | | Line Amount |
| 129848 | 127125 | | M&R Other-Mowing, Weed Control Etc | | 1,307.78 |
| 129849 | 127127 | | M&R Other-Mowing, Weed Control Etc | | 1,417.86 |
| | | | Line Amount Total | | 4,033.42 |
| 94393 | 02/29/24 | V00697 | Northern Safety Co., Inc. | 341.50 | |
| 129783 | 127066 | | Safety Supplies | | 26.50 |
| 129784 | 127070 | | Safety Supplies | | 315.00 |
| | | | Line Amount Total | | 341.50 |
| 94394 | 02/29/24 | V00755 | Vogel Digital Marketing | 1,200.00 | |
| 129795 | 127064 | | Industry Advertising | | 975.00 |
| 129795 | 127064 | | Banner Ad resizing, three banner variations | | |
| 129795 | 127064 | | Industry Advertising | | 225.00 |
| 129795 | 127064 | | Relayout of smaller banner ad | | |
| | | | Line Amount Total | | 1,200.00 |
| 94395 | 02/29/24 | V00821 | Summit Fire & Security, LLC | 1,895.00 | |
| 129776 | 127056 | | M&R Terminal Facilities-Other | | 230.00 |
| 129776 | 127056 | | P14 Backflow | | |
| 129781 | 127054 | | Potable water Backflow lines annual inspect | | 1,575.00 |
| 129781 | 127054 | | M&R Terminal Facilities-Other Truck Charge | | 90.00 |
| | | | Line Amount Total | | 1,895.00 |
| 94396 | 02/29/24 | V00863 | Enrico Arbolante | 71.94 | |
| 129839 | 127118 | | M&R IT Equipment | | 71.94 |
| | | | Line Amount Total | | 71.94 |
| 94397 | 02/29/24 | V00875 | Hannah Fitzsimmons | 188.63 | |
| 129854 | 127141 | | Telephone | | 150.00 |
| 129854 | 127141 | | Sales/Promotion Travel | | 38.63 |
| | | | Line Amount Total | | 188.63 |
| 94398 | 02/29/24 | V00909 | Randle Law Office Ltd. | 12,843.00 | |
| 129801 | 127102 | | Legal Fees | | 450.50 |
| 129814 | 127101 | | Legal Fees | | 607.50 |
| 129824 | 127099 | | Legal Fees | | 7,785.00 |
| 129825 | 127100 | | Legal Fees | | 4,000.00 |
| | | | Line Amount Total | | 12,843.00 |
| 94399 | 02/29/24 | V00921 | Edge Engineering & Science LLC | 1,712.24 | |
| 129836 | 123579 | | Consultant Fees - Other | | 1,712.24 |
| 129836 | 123579 | | 2023 Environmental Regulatory Compliance Svcs | | |
| | | | Line Amount Total | | 1,712.24 |
| 94400 | 02/29/24 | V00957 | AT&T:831-001-2806-788 | 327.06 | |
| 129771 | 127061 | | Telephone | | 156.03 |
| 129771 | 127061 | | Telephone | | 85.53 |
| 129771 | 127061 | | Telephone | | 85.50 |
| | | | Line Amount Total | | 327.06 |
| 94401 | 02/29/24 | V00978 | Automated Rail Solutions LLC | 11,200.00 | |
| 129815 | 127073 | | AEI Rail Car Reader Feb 24-Jan 25 | | 11,200.00 |
| 129815 | 127073 | | Software for Rail Counter | | |
| | | | Line Amount Total | | 11,200.00 |
| 94402 | 02/29/24 | V01007 | IQ Total Source LLC | 18.32 | |
| 129874 | 127148 | | Office Supplies | | 9.16 |
| 129874 | 127148 | | Office Supplies | | 9.16 |
| | | | Line Amount Total | | 18.32 |

Vendor Expenditure

Period: 02/01/24..02/29/24

Port Freeport

Tuesday, March 5, 2024

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| Check No. | Check Date | Vendor No. | Vendor Name | Check Amount | |
|----------------|------------|---|-------------------|--------------|-------------|
| Invoice No. | PO No. | GL Account Name | Line Description | | Line Amount |
| 94403 02/29/24 | V01010 | Imperial Bag & Paper Co LLC dba Imperial Dade | | 1,173.02 | |
| 129754 | 127042 | Office Supplies | | | 698.78 |
| 129755 | 127045 | Office Supplies | | | 474.24 |
| | | | Line Amount Total | | 1,173.02 |
| 94404 02/29/24 | V01015 | Cecilia Gay | | 125.25 | |
| 129772 | 127057 | Employment Related | | | 125.25 |
| | | | Line Amount Total | | 125.25 |
| | | Texas Gulf Bank Accounts Payable | | 1,815,472.72 | |



1100 CHERRY ST. • FREEPORT, TX 77541
(979) 233-2667 • 1 (800) 362-5743 • FAX: (979) 373-0023
WWW.PORTFREEPORT.COM

MEMORANDUM

TO: Commissioners
Directors
Legal Counsel

FROM: Jason Hull, P.E. 
Director of Engineering

DATE: February 29, 2024

SUBJECT: Docks 1, 2, 3 & 5 Sheet Pile Repair 2024

Bids were received and opened for the **Docks 1, 2, 3 & 5 Sheet Pile Repair 2024** project on February 29, 2024, at 2:00 P.M.

Four contractors submitted a bid as shown in the attached bid tabulation sheet. The contractor that submitted the lowest bid in addition to meeting all requirements of the specifications was SWS Services/Saltwater Salvage.

SWS Services/Saltwater Salvage is a reputable contractor based in Freeport, Texas.

I recommend the Port move forward with this important project and award the contract to SWS Services/Saltwater Salvage for an amount **not to exceed \$191,000.00.**

attachment

PORT COMMISSION

RAVI K. SINGHANIA, CHAIRMAN; ROB GIESECKE, VICE CHAIRMAN; BARBARA FRATILA, SECRETARY; KIM KINCANNON, ASST. SECRETARY;
DAN CROFT, COMMISSIONER; RUDY SANTOS, COMMISSIONER; PHYLLIS SAATHOFF, EXECUTIVE DIRECTOR/CEO



BID TABULATION SHEET
DOCKS 1, 2, 3 & 5 SHEET PILE REPAIR 2024
PROJECT NO. 24-03
BID OPENING: FEBRUARY 29, 2024, 2:00 P.M.

| Name | Amount | Bond/CC | Qualification Statement | Insurance Certificate | Days |
|----------------------------------|------------|---------|-------------------------|-----------------------|------|
| Saltwater Salvage | 191,000.00 | CC | Y | Y | 90 |
| Nordic Underwater Services | 206,000.00 | Bond | Y | Y | 30 |
| Russell Marine | 413,320.00 | Bond | Y | Y | 50 |
| Commercial Industrial and Diving | 219,872.00 | Bond | Y | Y | 19 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

Signatures: Guide Lynd
Jason Kull

RESOLUTION
COMMITTING MATCHING FUNDS TO SUPPORT A GRANT AWARDED
THROUGH THE TEXAS DEPARTMENT OF TRANSPORTATION
MARITIME INFRASTRUCTURE PROGRAM (MIP) FOR THE
“VELASCO TERMINAL AREA 5 IMPROVEMENT PROJECT”

At a regular meeting of the Port Commission of Port Freeport of Brazoria County, Texas (“Port”) held at the office of the Port at 1100 Cherry Street, Freeport, Texas, on the 28th day of March 2024, among other business, on motion duly made and seconded, the following Resolution was passed and adopted:

FINDINGS

WHEREAS, the 88th Legislature of the State of Texas, Regular Session, reestablished the Port Access Account funds, which was created during the 77th Legislative Session, for maritime port capital improvement projects; and

WHEREAS, the Texas Department of Transportation (“TXDOT”) allocates these funds through the Maritime Infrastructure Program (“Program”), which provides grants to fund the development, design, and construction of capital improvements at maritime ports within the State of Texas; and

WHEREAS, The Port is eligible for grant funds under the Program and identified its proposed Velasco Terminal Area 5 Improvement Project (“Project”), identified in TXDOT's Program as the "Area 5 Stabilization” as an eligible capital improvement project for support through said Program; and

WHEREAS, the Port submitted an application for said Project to the Program and on September 28, 2023 the Texas Transportation Commission awarded the Port a grant under the Program in the amount of \$11,565,621.00 from the Port Access Account Fund to be used for construction and other expenses related to the Project; and

NOW THEREFORE, BE IT RESOLVED and ordered that Phyllis Saathoff, Executive Director / CEO, for Port Freeport, is authorized and designated as the Port’s representative to take all steps necessary to finalize, accept, and modify as needed all instruments, documents, agreements, and/or contracts necessary to memorialize and/or formalize the Port’s acceptance of the approved grant funds and the terms and conditions related to same, and is further authorized to execute all documents necessary to accomplish same, including those necessary to accept any funds received through said Program on behalf of the Port; and

BE IT FURTHER RESOLVED that the Port hereby acknowledges and accepts responsibility for payment of any construction expenses, cost overruns, or additional expenses associated with the Project which are in excess of the cumulative total of the Program grant amount and the Port's committed matching funds.

Barbara Fratila
Port Commission Secretary

THE STATE OF TEXAS §
 §
COUNTY OF BRAZORIA §

This instrument was acknowledged before me on this 28th day of March 2024, by Barbara Fratila, Port Commission Secretary, of Port Freeport, a political subdivision of the State of Texas, on behalf of said political subdivisions.

NOTARY PUBLIC, STATE OF TEXAS



1100 CHERRY ST. • FREEPORT, TX 77541
(979) 233-2667 • 1 (800) 362-5743 • FAX: (979) 373-0023
WWW.PORTFREEPORT.COM

TO: Executive Director/CEO
Port Commissioners
Legal Counsel

FROM: Director of Business and Economic Development

DATE: March 28, 2024

SUBJECT: Proposal from The Goodman Corporation to prepare Port Freeport's Grant applications for:
1) EPA Clean Ports Program: Zero-Emission Technology Deployment Competition
2) EPA Clean Ports Program: Climate and Air Quality Planning

The EPA recently announced the Clean Ports Program grant competitions, and two Notices of Funding Opportunities (NOFOs) have been opened for applications with a deadline to submit applications closing on May 28 at 11:59 PM (ET).

The Zero-Emission Technology Deployment Competition will fund zero-emission port equipment and infrastructure to reduce mobile source emissions (criteria pollutants, air toxics, and greenhouse gases) at U.S. ports, delivering cleaner air for communities across the country.

The Climate and Air Quality Planning Competition will fund climate and air quality planning activities at U.S. ports; including emissions inventories, strategy analysis, community engagement, and resiliency measure identification, all of which will build the capacity of port stakeholders to continue to reduce pollution and transition to zero-emissions (ZE) operations over time.

\$3 billion in funding is available from the Inflation Reduction Act to fund zero-emission port equipment and infrastructure, as well as climate and air quality planning at U.S. ports.

In view of the short time frame to submit applications, staff requested the Goodman Corporation to submit a proposal to prepare one or both grant applications. A formal proposal for consideration is forthcoming and once available will be shared with the Port Commission in advance of March 28, 2024.

PORT COMMISSION

RAVI K. SINGHANIA, CHAIRMAN; ROB GIESECKE, VICE CHAIRMAN; BARBARA FRATILA, SECRETARY; KIM KINCANNON, ASST. SECRETARY;
DAN CROFT, COMMISSIONER; RUDY SANTOS, COMMISSIONER; PHYLLIS SAATHOFF, EXECUTIVE DIRECTOR/CEO

RESOLUTION APPROVING SALE OF PROPERTY HELD IN TRUST

At a regular meeting of the Port Commission of Port Freeport held at the office of Port Freeport at 1100 Cherry Street, Freeport, Texas, on the 28th day of March, 2024, among other business came on to be considered the following resolution, which, upon motion duly made and seconded, was adopted by vote of all Commissioners present:

FINDINGS

1. Due and proper notice of the date, time, place and purpose of this meeting has been duly given in accordance with the provisions of the Texas Open Meetings Act, and such meeting has been conducted in accordance with said Open Meetings Act.

2. The County of Brazoria, State of Texas, has heretofore instituted tax suits and has been awarded tax judgments relative to the hereinafter described tracts and parcels of land, where, in each instance, as a result of delinquent tax sales, the high bid was less than the amount of taxes owing on each respective parcel. Each such parcel was bid off to Brazoria County for the amount of judgment against each respective parcel and each such parcel of property is held in trust due to delinquent tax foreclosure.

3. The Property Resale Committee of Brazoria County has advertised for, received, and opened sealed bids on each said parcel of property held in trust and determined that in each instance, the high bid is less than the amount of taxes owing on each respective parcel. The account number, legal description, entity holding in trust, appraised value, opening bid and amount bid for each respective parcel, are described in Exhibit "A" attached hereto.

4. The Property Resale Committee of Brazoria County has requested that Port Freeport approve the sale amount of each respective item of property as described in Exhibit "A" attached hereto, in accordance with Section 34.05 of the Property Tax Code of the State of Texas, and that Port Freeport join in the conveyances to respective high bidders to evidence Port Freeport's consent to each such sale.

RESOLUTION

NOW, THEREFORE, BE IT RESOLVED that Port Freeport hereby consents to the acceptance of the high bid as to each respective parcel as described in Exhibit "A" attached hereto and the conveyance of each respective parcel to each respective high bidder; and that Port Freeport accept its pro rata share of the proceeds; and

BE IT FURTHER RESOLVED, that the Chairman of the Port Commission be, and he is hereby authorized to join in the conveyance to each respective high bidder of each respective parcel to evidence Port Freeport's consent to each respective sale for less than the amount of taxes owing.

March 28, 2024 Resolution
Exhibit A - Resale Offers

| Account Number | Legal Description | In Trust To | Adjudged Value | Required Opening Bid | Amount Bid |
|---|---|---------------------------|----------------|----------------------|-------------|
| 0118-0246-000 | A0118 Zeno Phillips Tract 22L (UND 2) ACRES 2.5 | Columbia- Brazoria ISD | \$6,560.00 | \$5,118.50 | \$2,250.00 |
| 0112-0001-003, 0112-0001-004, 0112-0001-005, 0112-0001-008 | A0112 Perry & Austin Tract 4A (UND 1/6 INT) ACRES 1.72 Tract 4A (UND 1/24 INT PT) ACRES .43 | Columbia- Brazoria ISD | \$22,730.00 | \$22,896.67 | \$8,000.00 |
| 0112-0021-000, 0112-0021-110, 0112-0021-120 | AO112 Perry & Austin Tract 4A4-4A5-4B (UND 8.334 %) ACRES 55.0 | Columbia- Brazoria ISD | \$84,150.00 | \$21,463.69 | \$10,000.00 |
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| | | | | | |
| Totals | | | \$113,440.00 | \$49,478.86 | \$20,250.00 |



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MEMORANDUM

TO: Port Commissioners
Chief Executive Officer

FROM: Rob Lowe

DATE: March 22, 2024

SUBJECT: Port Credit Card Issuance and Limit

Port Policy 8.8 calls for the Port Commission to authorize the issuance and credit limits of port credit cards. To that end, I am seeking authorization to issue a new credit card to Brandon Robertson, Director of IT, with a credit limit of \$5,000. The primary use of this card would be for IT related subscriptions and miscellaneous IT related equipment. I would also recommend the authorization of an increase in credit limit for Missy Bevers, Executive Assistant, from \$5,000 to \$10,000. The increase is driven from the increase cost associated with AAPA registrations and associated travel that Missy handles for the Port Commission.

PORT COMMISSION

RAVI K. SINGHANIA, CHAIRMAN; ROB GIESECKE, VICE CHAIRMAN; BARBARA FRATILA, SECRETARY; KIM KINCANNON, ASST. SECRETARY;
DAN CROFT, COMMISSIONER; RUDY SANTOS, COMMISSIONER; PHYLLIS SAATHOFF, EXECUTIVE DIRECTOR/CEO



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**EXECUTIVE DIRECTOR/CEO
COMMISSIONER
TRAVEL ARRANGEMENTS
April – June 2024**

***JOC Breakbulk & Project Cargo Conference &
Customer Dinner***

April 24

New Orleans, LA

Attendees: Saathoff

Finished Vehicle Logistics Conference

May 21-22, 2024

Huntington Beach, CA

Hotel: Hilton Waterfront

\$330/night

Attendees: Saathoff

Meetings – Various Federal Matters

Date TBD (1-2 nights)

Hotel: TBD

Washington, DC

Attendees: Saathoff, Singhania, Commissioners TBD