

AGENDA

Port Freeport
Finance Advisory Committee
Special Meeting
Wednesday, July 20, 2022, 3:00 pm - 4:00 pm
In Person & Videoconference - Administration Building - 1100 Cherry Street - Freeport

This meeting agenda with the agenda packet is posted online at www.portfreeport.com

The meeting will be conducted pursuant to Section 551.127 of the Texas Government Code titled "Videoconference Call." A quorum of the Finance Advisory Committee, including the presiding officer, will be present at the Commissioner Meeting Room located at 1100 Cherry Street, Freeport, Texas. The public will be permitted to attend the meeting in person or by videoconference.

The videoconference is available online as follows:

Join Zoom Meeting

<https://us02web.zoom.us/j/87576933726?pwd=YUxSNHhYVzNSa0Z3ZHNxZUtpK1N0dz09>

Meeting ID: 875 7693 3726

Passcode: 391418

Dial by your location

1 346 248 7799 US (Houston)

Meeting ID: 875 7693 3726

Find your local number: <https://us02web.zoom.us/u/kPFgrDUXw>

1. Committee Members: Croft (Chairman), Pirtle, Giesecke
2. CONVENE OPEN SESSION in accordance with Texas Government Code Section 551.001, et. seq., to review and consider the following:
3. Roll Call.
4. Public Comment. (Public comment on any matter not on this Agenda will be limited to 5 minutes per participant and can be completed in person or by videoconference).
5. Public Testimony. (Public testimony on any item on this Agenda will be limited to 3 minutes per agenda item to be addressed per participant and can be completed in person or by videoconference. The participant shall identify in advance the specific agenda item or items to be addressed).
6. Discussion regarding extension of Grazing Leases.
7. Discussion and review of Port Freeport Tax Abatement Guidelines.
8. Discussion regarding Business Interruption Insurance and possible claim.
9. EXECUTIVE SESSION in accordance with Subchapter D of the Open Meetings Act, Texas Government Code Section 551.001, et. seq., to review and consider the following:
 - A Under authority of Section 551.072 (Deliberation of Real Property Matters) for discussion regarding:
 1. Discussion regarding the potential exchange, lease, or value of real property located in Freeport, Texas, including but not limited to the area known as the East End of Freeport and bordered by or adjacent to the following streets: FM 1495; East 2nd Street; Terminal Street and East 8th Street in Freeport, Texas.
 2. The potential purchase, exchange, lease or value of real property located at Port Freeport, including but not limited to the real property located at and contiguous to Berths 1, 2, 5 and 7.
 3. The potential exchange, lease, or value of real property located at Port Freeport, including but not limited to

Parcel 14 and property located on Quintana Island.

10. RECONVENE OPEN SESSION:

11. Adjourn.

The Committee does not anticipate going into a closed session under Chapter 551 of the Texas Government Code at this meeting for any other items on the agenda, however, if necessary, the Committee may go into a closed session as permitted by law regarding any item on the agenda.



Phyllis Saathoff, Executive Director/CEO

PORT FREEPORT

In compliance with the Americans with Disabilities Act, the District will provide for reasonable accommodations for persons attending its functions. Requests should be received at least 24 hours in advance.



1100 CHERRY ST. • FREEPORT, TX 77541
(979) 233-2667 • 1 (800) 362-5743 • FAX: (979) 373-0023
WWW.PORTFREEPORT.COM

TO: Finance Advisory Committee
Executive Director/CEO

FROM: Rob Lowe

DATE: July 11, 2022

SUBJECT: Grazing Leases

Port Freeport currently has three grazing leases related to parcels 5,6,7 and 38. Each of the three leases were executed in 2018 after all options from the initial 1998 leases had expired. Evaluations were performed at that time with lease rates adjusted accordingly. The leases were then extended for a three year period in 2019 which expired on 6/30/2022 and the leases have converted to a monthly basis. Staff recommends extending the leases an additional three years at current rates.

PORT COMMISSION

JOHN HOSS, CHAIRMAN; RUDY SANTOS, VICE CHAIRMAN; DAN CROFT, SECRETARY; ROB GIESECKE, ASST. SECRETARY;
RAVI K. SINGHANIA, COMMISSIONER; SHANE PIRTLE, COMMISSIONER; PHYLLIS SAATHOFF, EXECUTIVE DIRECTOR/CEO



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TO: Finance Advisory Committee
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FROM: Rob Lowe

DATE: July 11, 2022

SUBJECT: Tax Abatement Guidelines

Under Tax Code Chapter 312, tax abatement guidelines are effective for two years from the date adopted. The current Port Freeport guidelines were adopted on July 23, 2020 and thus need to be updated to consider new applications going forward. Applications submitted prior to the expiration of the current guidelines will be considered under the existing guidelines. Staff has reviewed the guidelines and state statute along with legal counsel and has suggested updates aimed at providing administrative and process clarity. After reviewing with the Finance Advisory Committee, staff will present to the full board for adoption.

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