

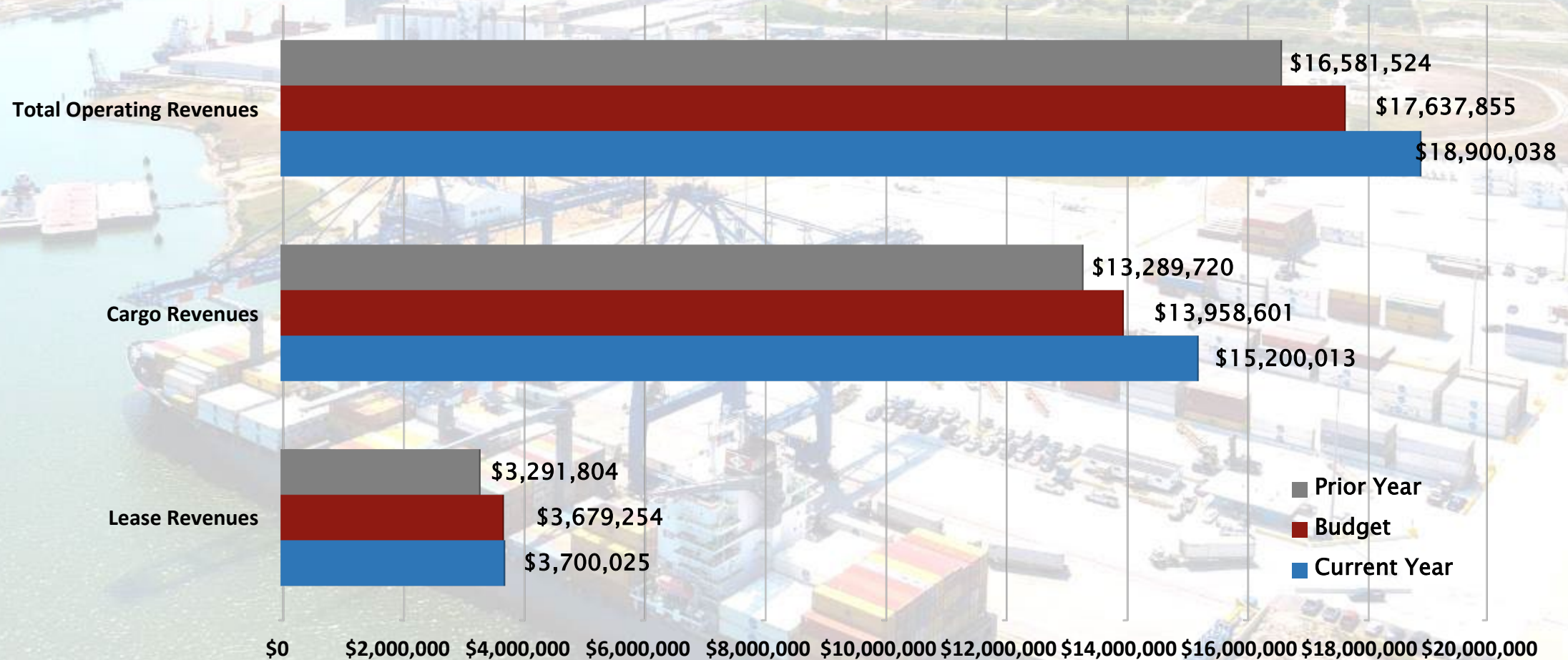


Financial Report for January 2025 (Unaudited)

February 27, 2025

Rob Lowe | Chief Financial Officer

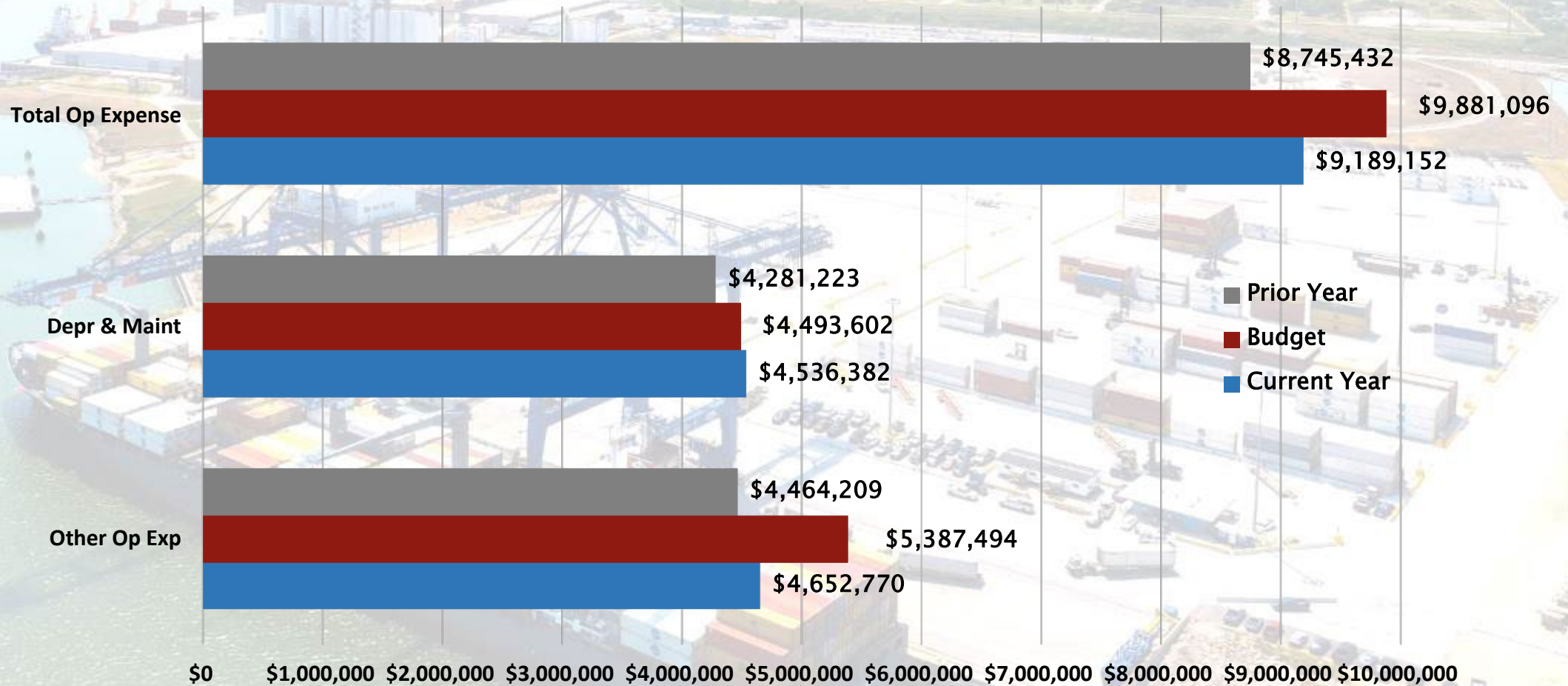
FY 2025 YTD OPERATING REVENUES



COMPARISON:

- Operating revenues are up over PY 14% and above budget 7%
- Cargo revenues are above PY by 14% and budget by 9%
- Lease revenues are at 12% above PY and are 1% above budget

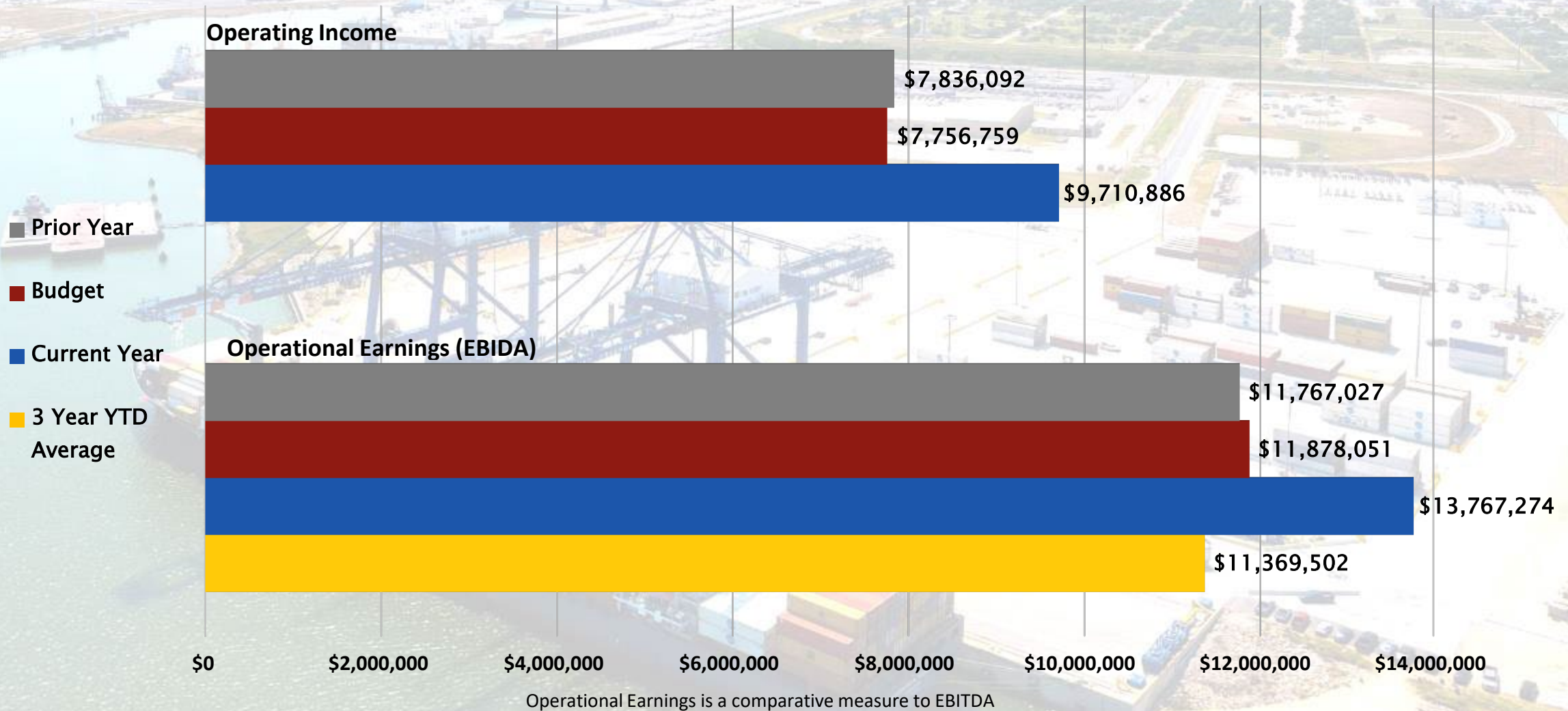
FY 2025 YTD OPERATING EXPENSE



COMPARISON:

- Total operating expenses are above prior year by 5%, below budget 7%
- Depr & maint are 6% above the PY and 1% above budget
- Other expenses are 4% above PY and below budget by 14%

FY 2025 YTD OPERATING INCOME



COMPARISON:

- Operating income is 24% above PY and above budget 25%
- Operational earnings are 17% above PY and above budget by 16%

FY 2025 YTD CHANGE IN NET POSITION

Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorem Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Drivers for comparison to budget are primarily timing of grant revenue reimbursements.

	Year To Date	YTD Budget	Total 2025 Budget
Operating Income	\$ 9,710,885	\$ 7,756,759	\$ 23,287,937
Non-Operating Revenue (Expenses)	\$ (2,261,661)	\$ (1,577,866)	\$ (7,334,724)
Capital Contributed (To) From Others			
Berth 2 Floodwall Modifications	\$ -	\$ -	\$ (2,600,000)
Other	\$ (568,070)	\$ -	\$ -
Grants	\$ -	\$ 9,647,344	\$ 28,942,035
Change In Net Position	\$ 6,881,154	\$ 15,826,237	\$ 44,895,248

FY 2025 YTD CASH FLOWS

<i>Cash Flow Measure</i>	<i>Current Year</i>	<i>Prior Year</i>
<i>Cash Provided by Operations</i>	<i>\$ 12,155,482</i>	<i>\$ 8,340,977</i>
<i>Cash Provided by Non-Cap Financing</i>	<i>(555,775)</i>	<i>2,047,835</i>
<i>Cash Used by Cap Financing</i>	<i>(17,201,260)</i>	<i>(13,620,179)</i>
<i>Cash Provided by Investing Activities</i>	<i>1,558,741</i>	<i>1,796,367</i>
<i>Net Increase (Decrease) in Cash</i>	<i>(\$ 4,042,812)</i>	<i>(\$ 1,435,000)</i>

COMPARISON:

- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections and hurricane recovery efforts
- Capital Financing funds are used for capital improvements.
- A progress payment for the new ship to shore cranes was made in October 2024.

FY 2025 STATISTICS

<i>Measure</i>	<i>Current Year</i>	<i>Prior Year</i>	<i>Budget</i>
<i>Operating Margin</i>	<i>51%</i>	<i>47%</i>	<i>44%</i>
<i>Current Ratio (unrestricted)</i>	<i>7.2 to 1</i>	<i>6.0 to 1</i>	<i>n/a</i>
<i>Debt to Net Assets Ratio</i>	<i>1.288 to 1</i>	<i>1.323 to 1</i>	<i>n/a</i>

ACCOUNTS RECEIVABLE AGING

<i>Year</i>	<i>0-30 days</i>	<i>31-60 days</i>	<i>61-90 days</i>	<i>Over 90 days</i>
<i>January 31, 2025 FY 2025</i>	91% \$6,160,540	6% \$398,759	3% \$175,289	0% \$28,511
<i>January 31, 2024 FY 2024</i>	92% \$5,326,003	7% \$426,435	0% \$ -	1% \$39,672
<i>January 31, 2023 FY 2023</i>	89% \$5,742,715	9% \$590,133	1% \$97,712	1% \$92,183



Questions and Comments?

An aerial photograph of a busy port facility. A large container ship is docked at a pier, with several colorful shipping containers stacked on its deck. Two large blue gantry cranes are positioned over the ship, ready for loading or unloading. The pier is paved and has various pieces of equipment, including trucks and smaller cranes. In the background, there are industrial buildings, storage tanks, and a baseball field. The water is calm, and the sky is clear.