

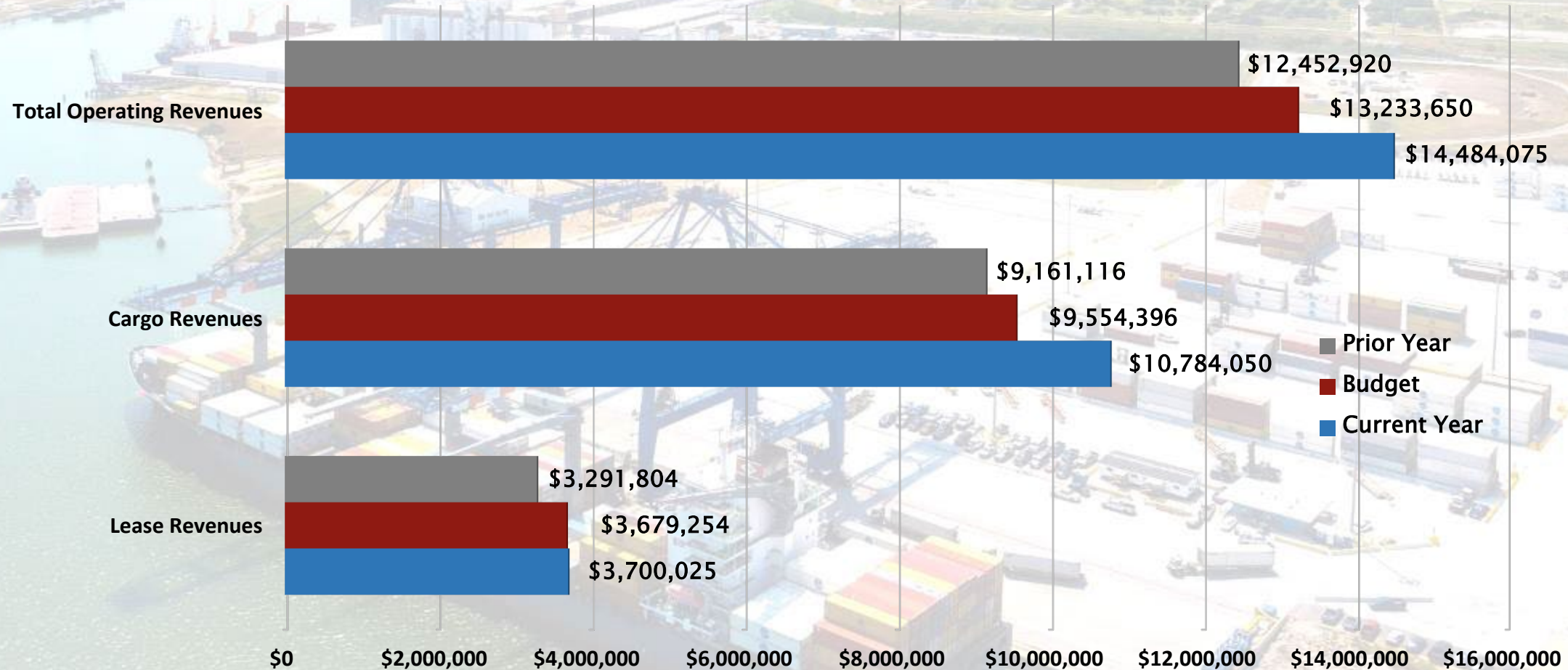


Financial Report for December 2024 (Unaudited)

January 30, 2024

Rob Lowe | Chief Financial Officer

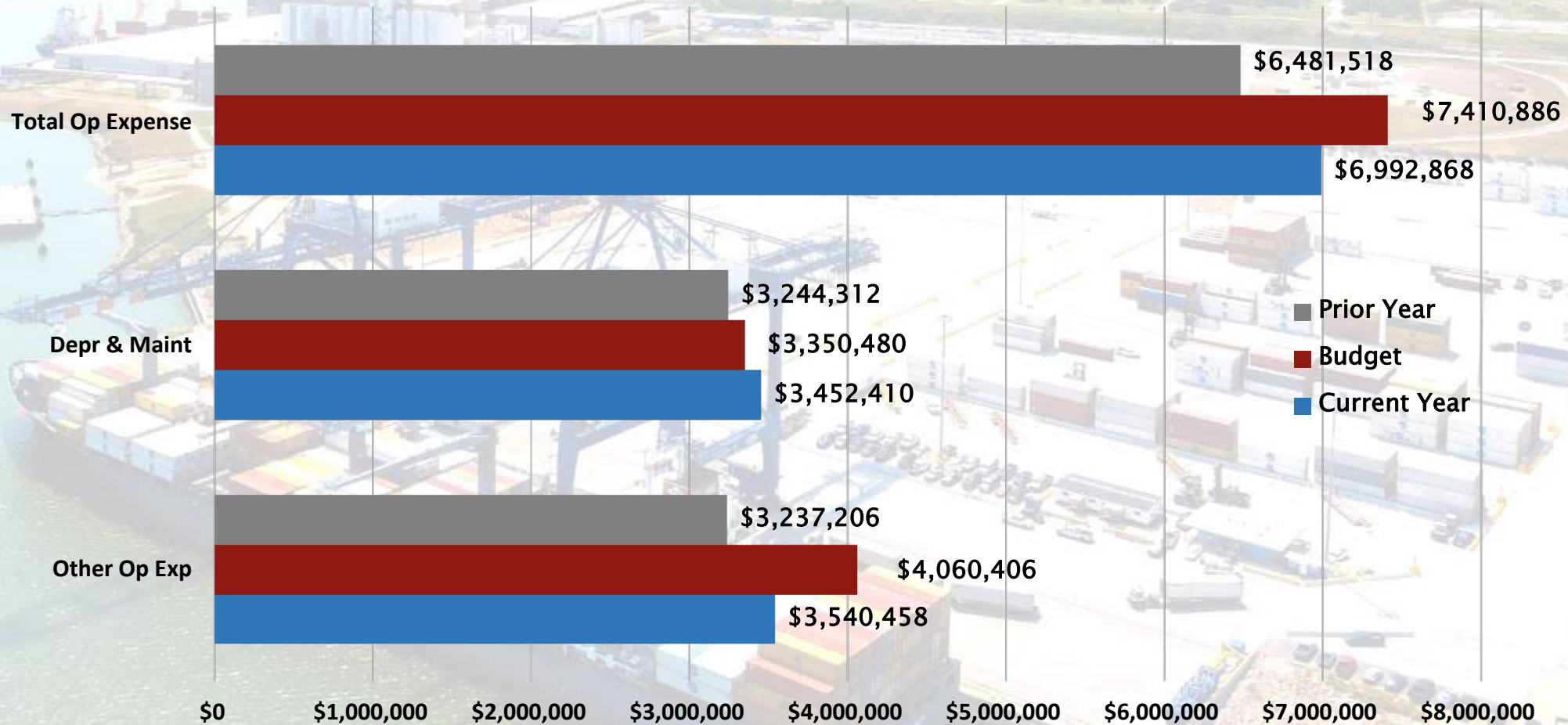
FY 2025 YTD OPERATING REVENUES



COMPARISON:

- Operating revenues are up over PY 16% and above budget 9%
- Cargo revenues are above PY by 18% and budget by 13%
- Lease revenues are at 12% above PY and are 1% above budget

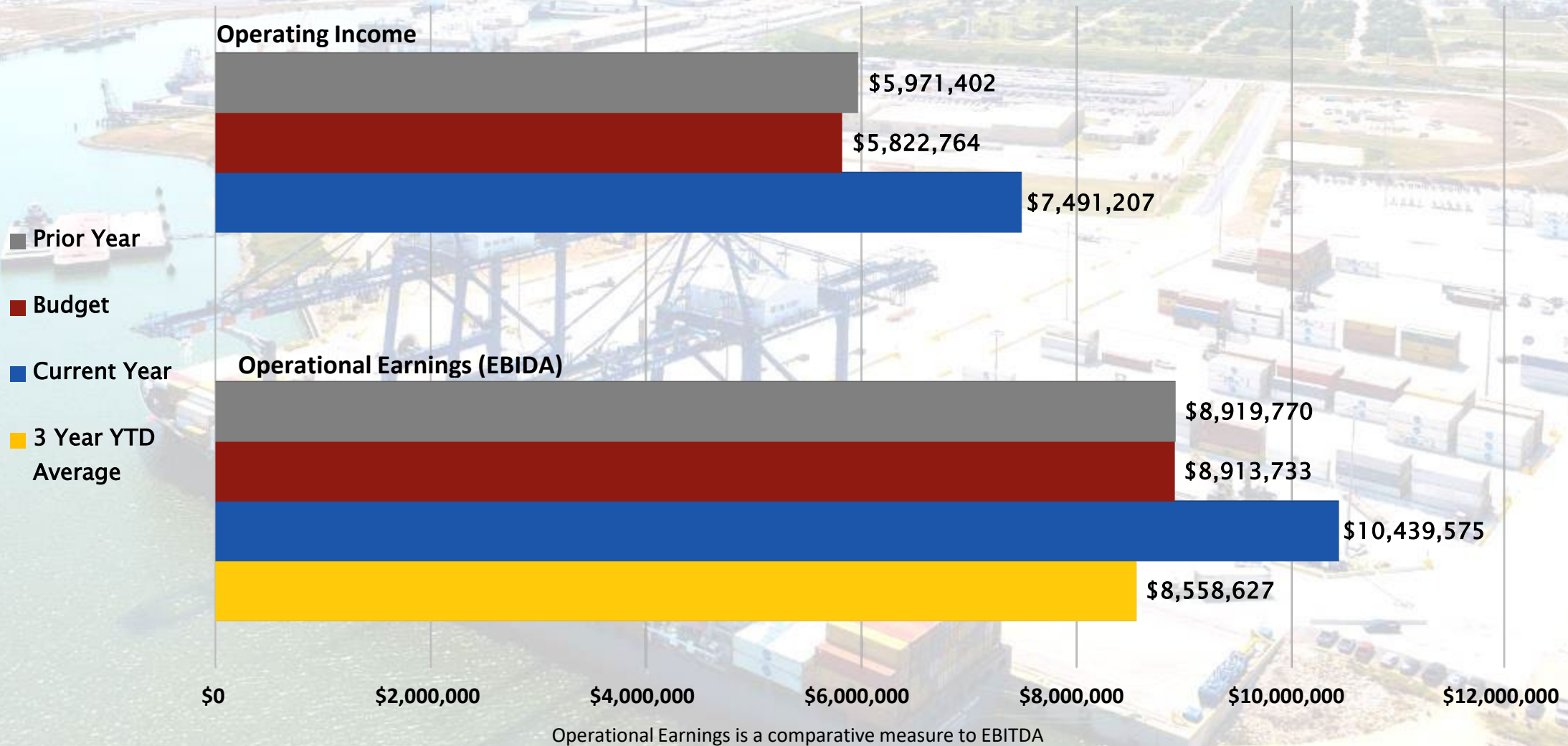
FY 2025 YTD OPERATING EXPENSE



COMPARISON:

- Total operating expenses are above prior year by 8%, below budget 6%
- Depr & maint are 6% above the PY and 3% above budget
- Other expenses are 9% above PY and below budget by 13%

FY 2025 YTD OPERATING INCOME



COMPARISON:

- Operating income is 25% above PY and above budget 29%
- Operational earnings are 17% above PY and above budget by 17%

FY 2025 YTD CHANGE IN NET POSITION

Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorem Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Drivers for comparison to budget are primarily timing of grant revenue reimbursements.

	Year To Date	YTD Budget	Total 2025 Budget
Operating Income	\$ 7,491,207	\$ 5,822,764	\$ 23,287,937
Non-Operating Revenue (Expenses)	\$ (1,602,578)	\$ (1,183,397)	\$ (7,334,724)
Capital Contributed (To) From Others			
Berth 2 Floodwall Modifications	\$ -	\$ -	\$ (2,600,000)
Other	\$ (206,739)	\$ -	\$ -
Grants	\$ -	\$ 7,235,508	\$ 28,942,035
Change In Net Position	\$ 5,681,890	\$ 11,874,875	\$ 44,895,248

FY 2025 YTD CASH FLOWS

<i>Cash Flow Measure</i>	<i>Current Year</i>	<i>Prior Year</i>
<i>Cash Provided by Operations</i>	\$ 7,556,982	\$ 7,523,191
<i>Cash Provided by Non-Cap Financing</i>	1,589	1,206,719
<i>Cash Used by Cap Financing</i>	(12,050,982)	(7,444,991)
<i>Cash Provided by Investing Activities</i>	1,270,341	1,400,108
<i>Net Increase (Decrease) in Cash</i>	(\$ 3,222,070)	\$ 2,685,027

COMPARISON:

- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections
- Capital Financing funds are used for capital improvements.
- A progress payment for the new ship to shore cranes was made in October 2024.

FY 2025 STATISTICS

<i>Measure</i>	<i>Current Year</i>	<i>Prior Year</i>	<i>Budget</i>
<i>Operating Margin</i>	<i>52%</i>	<i>48%</i>	<i>44%</i>
<i>Current Ratio (unrestricted)</i>	<i>8.1 to 1</i>	<i>4.2 to 1</i>	<i>n/a</i>
<i>Debt to Net Assets Ratio</i>	<i>1.269 to 1</i>	<i>1.333 to 1</i>	<i>n/a</i>

ACCOUNTS RECEIVABLE AGING

<i>Year</i>	<i>0-30 days</i>	<i>31-60 days</i>	<i>61-90 days</i>	<i>Over 90 days</i>
<i>December 31, 2024 FY 2025</i>	96% \$6,918,721	4% \$299,193	0% \$29,327	0% \$4,901
<i>December 31, 2023 FY 2024</i>	97% \$5,799,891	1% \$140,776	0% \$ -	1% \$39,672
<i>December 31, 2022 FY 2023</i>	93% \$3,033,673	4% \$136,264	2% \$51,929	1% \$24,542



Questions and Comments?