

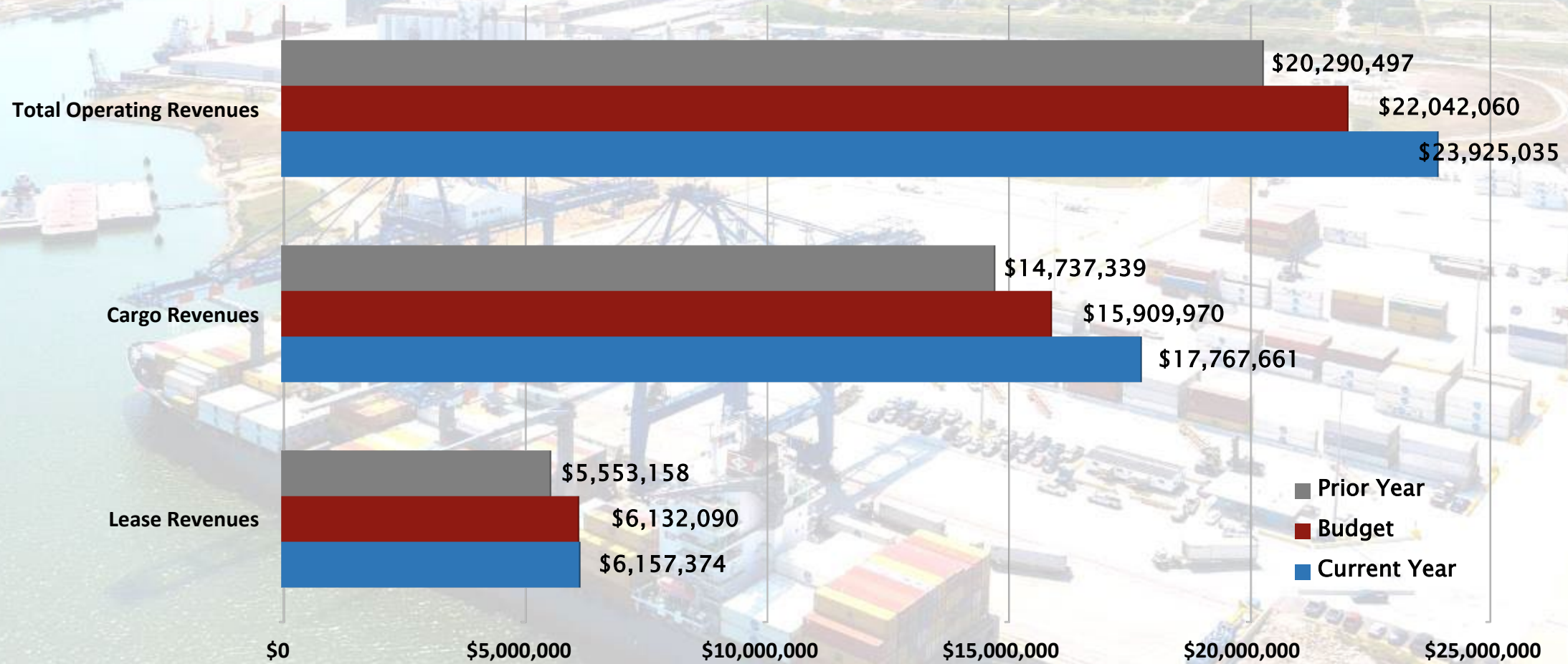


Financial Report for February 2025 (Unaudited)

March 27, 2025

Rob Lowe | Chief Financial Officer

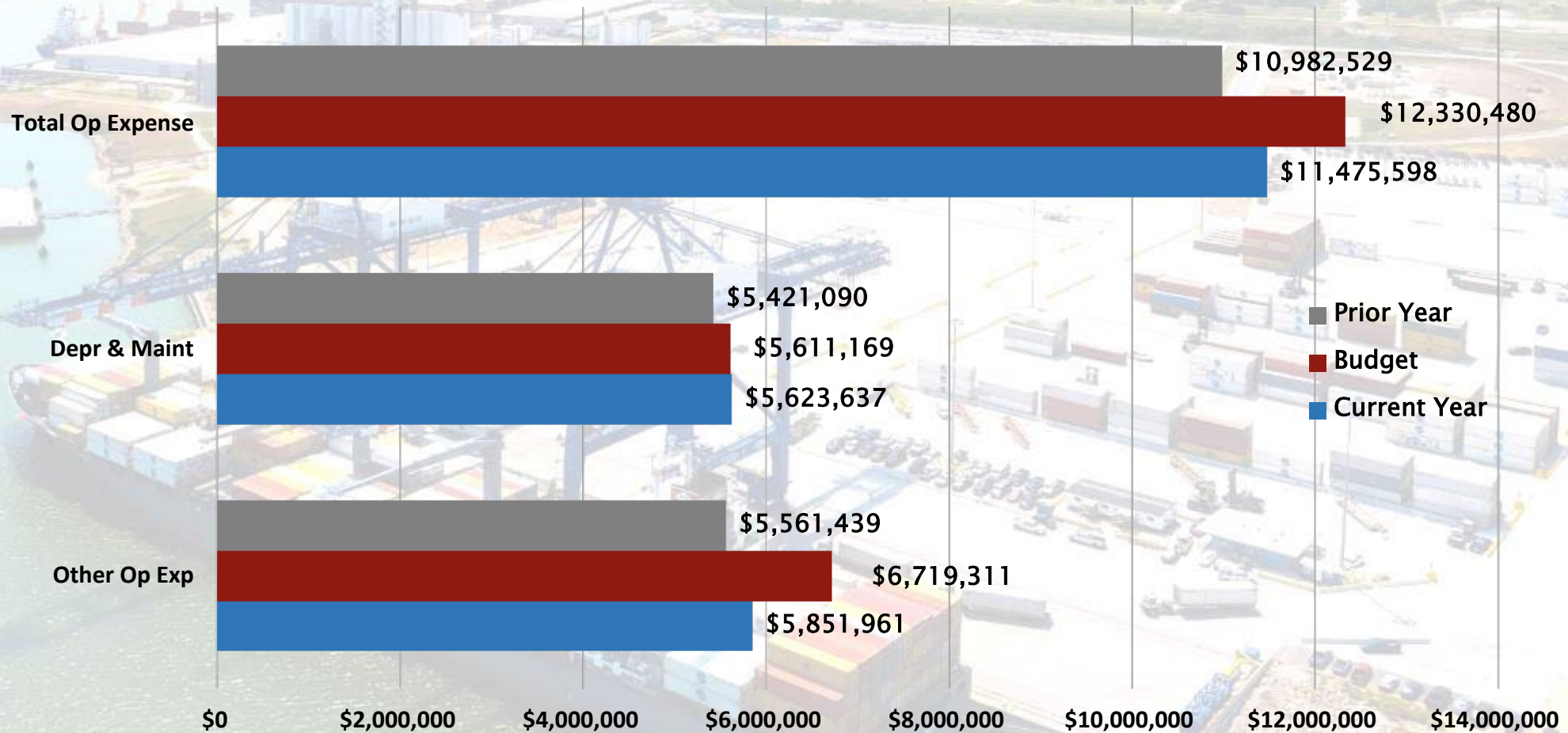
FY 2025 YTD OPERATING REVENUES



COMPARISON:

- Operating revenues are up over PY 18% and above budget 9%
- Cargo revenues are above PY by 21% and budget by 12%
- Lease revenues are at 11% above PY and are at budget

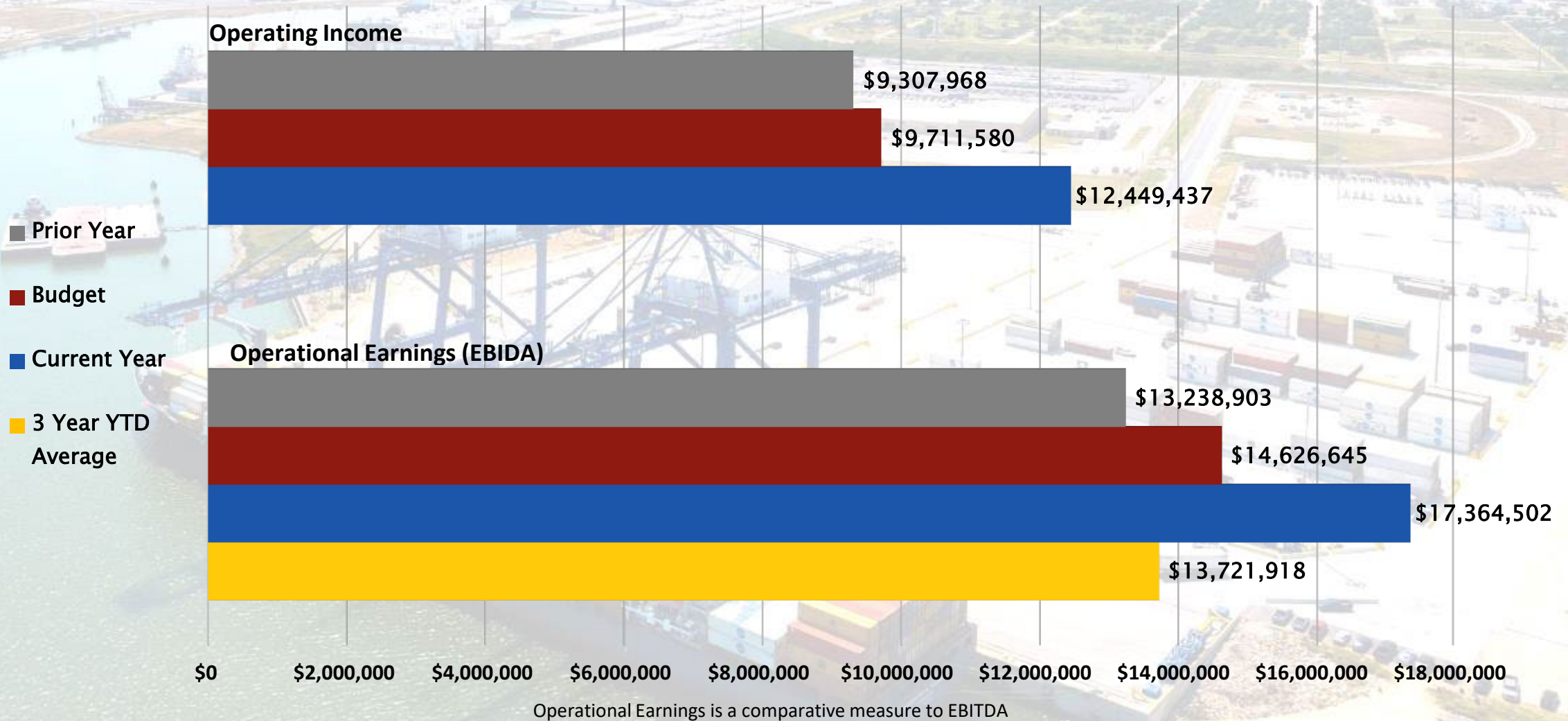
FY 2025 YTD OPERATING EXPENSE



COMPARISON:

- Total operating expenses are above prior year by 4%, below budget 7%
- Depr & maint are 4% above the PY and at budget
- Other expenses are 5% above PY and below budget by 13%

FY 2025 YTD OPERATING INCOME



COMPARISON:

- Operating income is 34% above PY and above budget 25%
- Operational earnings are 31% above PY and above budget by 17%

FY 2025 YTD CHANGE IN NET POSITION

Change in Net Position

- Non-Operating Revenue (Expense) includes Ad Valorem Taxes, Investment Income, Debt Service and Gain (Loss) on Sale of Assets
- Drivers for comparison to budget are primarily timing of grant revenue reimbursements.

	Year To Date	YTD Budget	Total 2025 Budget
Operating Income	\$ 12,449,437	\$ 9,711,580	\$ 23,287,937
Non-Operating Revenue (Expenses)	\$ (2,790,624)	\$ (1,972,331)	\$ (7,334,724)
Capital Contributed (To) From Others			
Berth 2 Floodwall Modifications	\$ -	\$ -	\$ (2,600,000)
Other	\$ (901,657)	\$ -	\$ -
Grants	\$ 196,734	\$ 12,059,180	\$ 28,942,035
Change In Net Position	\$ 8,953,891	\$ 19,798,429	\$ 44,895,248

FY 2025 YTD CASH FLOWS

<i>Cash Flow Measure</i>	<i>Current Year</i>	<i>Prior Year</i>
<i>Cash Provided by Operations</i>	\$ 16,813,989	\$ 11,182,648
<i>Cash Provided by Non-Cap Financing</i>	(892,135)	3,058,305
<i>Cash Used by Cap Financing</i>	(20,788,179)	11,093,653
<i>Cash Provided by Investing Activities</i>	2,247,805	2,201,663
<i>Net Increase (Decrease) in Cash</i>	(\$ 2,618,520)	\$27,536,269

COMPARISON:

- Operating cash flow is positive due to increase in operating revenues
- Cash provided from non cap financing are tax levy collections and hurricane recovery efforts
- Capital Financing funds are used for capital improvements.
- A progress payment for the new ship to shore cranes was made in October 2024.

FY 2025 STATISTICS

<i>Measure</i>	<i>Current Year</i>	<i>Prior Year</i>	<i>Budget</i>
<i>Operating Margin</i>	<i>52%</i>	<i>46%</i>	<i>44%</i>
<i>Current Ratio (unrestricted)</i>	<i>4.0 to 1</i>	<i>3.9 to 1</i>	<i>n/a</i>
<i>Debt to Net Assets Ratio</i>	<i>1.282 to 1</i>	<i>1.434 to 1</i>	<i>n/a</i>

ACCOUNTS RECEIVABLE AGING

<i>Year</i>	<i>0-30 days</i>	<i>31-60 days</i>	<i>61-90 days</i>	<i>Over 90 days</i>
<i>February 28, 2025 FY 2025</i>	96% \$10,485,435	4% \$399,913	0% \$21,764	0% \$7,610
<i>February 28, 2024 FY 2024</i>	96% \$9,201,179	4% \$427,764	0% \$ 9,000	0% \$31,701
<i>February 28, 2023 FY 2023</i>	88% \$10,037,051	6% \$721,813	5% \$598,266	1% \$120,403



Questions and Comments?