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**PORT COMMISSION ADOPTS FY 2025/2026 BUDGET AND MAINTAINS
ZERO TAX RATE**

FREEPORT, TX (September 10, 2025) – At a special meeting held on Tuesday, September 9, the Port Freeport Commission approved the Fiscal Year 2025/2026 budget and adopted a resolution setting the 2025 tax rate at zero dollars. This action reaffirms the Port’s commitment to fiscal independence and comes as Port Freeport celebrates its Centennial year, marking 100 years since Brazoria County voters established the Navigation District in 1925.

“Last year, the Commission adopted a zero-tax rate for the first time in the Port’s history, and I am proud to say that we have continued to meet that goal,” said Port Commission Chairman Rob Giesecke. “This vote reflects the Port’s strong financial footing, which enables us to be self-sufficient while we continue to build our infrastructure to ensure that Port Freeport remains a catalyst for growth and prosperity. It’s a great way to close out the Port’s first 100 years and mark the beginning of the next century of new and exciting opportunities for our region.”

The FY 2025/2026 budget allocates funding for daily operations, capital investments, and debt service, including the voter-approved bonds supporting the Freeport Harbor Channel Improvement Project. With strong growth in operating revenues, Port Freeport has positioned itself to sustain both current operations and long-term strategic projects without reliance on tax revenues.

Rob Lowe, Chief Financial Officer and Director of Administration, underscored the

importance of this milestone: “The adoption of this budget demonstrates the Port’s ability to balance fiscal responsibility with strategic investment. It is a sustainable approach for securing the Port’s future and remaining tax independent.”

As Port Freeport commemorates its 100th year, the adoption of the FY 2025/2026 budget alongside the continued commitment to a zero-tax rate underscores the Navigation District’s transformation from its founding in 1925 into a modern, self-sustaining seaport fueling economic vitality across Brazoria County, the State of Texas, and beyond.

Information on the 2025 tax rate, the FY 2025/2026 budget, and the Freeport Harbor Channel Improvement Project can be found at PortFreeport.com.

Port Freeport is a leading port in the export of crude oil and natural gas liquids and ranks nationally as 6th in chemicals, 14th in total foreign waterborne tonnage, and 26th in containers. A 2022 Economic Impact Study by Texas A&M Transportation Institute revealed that, nationally, the Freeport Harbor Channel generates 266,300 jobs and has a total economic output of \$157.3 billion. Port Freeport serves Alliera, Atlantic Container Lines, AMPORTS, BASF, Chiquita Fresh N.A., Dole Fresh Fruit, The Dow Chemical Company, Enterprise Products Partners, ExxonMobil, Freeport LNG, Fresh Del Monte Produce Inc., Ford Motor Company, General Motors, Glovis, Grimaldi Lines, Hoegh Autoliners, Kirby Marine, Linde, MEGlobal, NYK RORO, Phillips 66, Riviana Foods, Inc., Sallalum Lines, Tenaris, U.S Department of Energy, Volkswagen Group of America, and Vulcan Materials Company.

Port Freeport is committed to keeping the local community informed of our operations and results. If you have questions or comments about this article, please email or call Amanda Veliz, Public Affairs Manager.