



## **FOR IMMEDIATE RELEASE**

Contact: Tricia Vela, Public Affairs Assistant  
Phone: (979) 233-2667 ext. 4330  
Email: vela@portfreeport.com

### **PORT FREEPORT RECEIVES 33<sup>rd</sup> CONSECUTIVE CERTIFICATE OF ACHIEVEMENT IN FINANCIAL REPORTING**

**FREEPORT, TX (January 31, 2023)** – For the 33<sup>rd</sup> consecutive year, Port Freeport received the Certificate of Achievement for Excellence in Financial Reporting by Government Finance Officers Association of the United States and Canada (GFOA) for its 2021 Annual Comprehensive Financial Report (ACFR).

“This award represents the ongoing commitment to excellence in providing accurate, transparent financial reporting of the port’s results. I have great admiration for the efforts made by the Finance Department and entire port staff in achieving this recognition..” Rob Lowe, CFO, said.

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

“The Port’s accounting and financial reporting system is maintained at the highest national standard possible demonstrated by this award. This is achieved through the exemplary commitment of our Controller, Mary Campus, and the Finance team,” Port Commission Chairman John Hoss said. “On behalf of the Port Commission, we are proud to see the Department’s dedication rewarded with this special recognition for work they do consistently year after year. Not only is the award recognition of the quality of their work, but to maintain this level for 33 years is an entirely different level of achievement that deserves its own recognition.”

The ACFR has been judged by an impartial panel to meet the high standards of the program, including demonstrating a constructive “spirit of full disclosure” to communicate its financial story and motivate potential users and user groups to read the ACFR. The GFOA is a

major professional association serving more than 21,000 governmental finance professionals with offices in Chicago, IL and Washington, D.C.

Port Freeport is a leading port in the export of crude oil and natural gas liquids and ranked 6th in chemicals, 11<sup>th</sup> in foreign waterborne tonnage, and 26th in containers. A 2019 Economic Impact Study by Texas A&M Transportation Institute revealed that, nationally, the Freeport Harbor Channel generates 279,780 jobs and has a total economic output of \$149 billion. Port Freeport serves Alliera, Atlantic Container Lines, AMPORTS, BASF, Chiquita Fresh N.A., Dole Fresh Fruit, The Dow Chemical Company, Enterprise Products Partners, ExxonMobil, Freeport LNG, Ford Motor Company, General Motors, Glovis, Grimaldi Lines, Hoegh Autoliners, Kirby Marine, Liberty Global Logistics, Mammoet, MEGlobal, NYK RORO, Oceanus Line, Phillips 66, Riviana Foods, Inc., Sallaum Lines, Tenaris, U.S Department of Energy, Volkswagen Group of America, and Vulcan Materials Company.

Port Freeport is committed to keeping the local community informed of our operation and results. If you have questions or comments about this article, please email or call Tricia Vela, Public Affairs Assistant.

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**PHOTO CUTLINE: The GFOA Award is presented to members of the Accounting and Finance Department by Port Freeport Commissioners and Executive Staff.**